

(ESTABLISHED 1881.)

\$36 PER ANNUM.
SINGLE COPY, 10 CENTS

Shipping—Steamers

HONGKONG, CANTON. MACAO
AND
WEST RIVER STEAMERS.

JOINT SERVICE OF
THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND
THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM" 3,161 Tons, "FATSHAN" 2,250 Tons, "KINSHAN" 1,995 Tons.
"HEUNGSHAN" 1,998 Tons.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), and 10 P.M. (Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M. and 5.15 P.M. (Sunday excepted).

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River.

Special attention is drawn to their Superior Saloon and Cabin Accommodation. Lighted throughout by electricity. Electric Fan in each cabin.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD

HONGKONG-MACAO LINE.

HONGKONG-MACAO LINE.
S.S. "SUI-TAI" 1,265 Tons and "SUI-AN" 1,265 Tons.
Departures from Hongkong to Macao on week days at 8 A.M. and at 2 P.M. from the
Company's Wing Lok Street Wharf.
Departures from Macao to Hongkong on week days at 7.30 A.M. and at 2 P.M.

CANTON-MACAO LINE.
S.S. "HOI SANG," 457 Tons.
Departures from MACAO to CANTON on Monday, Wednesday and Friday, at 9 P.M.
Departures from CANTON to MACAO on Tuesday, Thursday and Saturday, at 5 P.M.

JOINT SERVICE OF
HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.,
THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION
COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM" 588 Tons, and "NANNING," 569 Tons.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.30 A.M. Round trips take about 5 days. Passengers can return to Hongkong or Vice versa by the Companies' direct steamers "Lintin" and "Santai." These vessels have superior Cabin Accommodation and are lighted throughout by electricity. Electric Fan in each cabin.

EXCURSION TO MACAO.

On SUNDAY, the 8th AUGUST.
S.S. "SUI-AN."

will depart from the COMPANY'S WINGLOK STREET WHARF at 9 A.M.
Departure from Macao 5 P.M.

N.B.—The Company also runs a steamer from Macao on Sunday morning at 7.30 A.M. and from Hongkong at 1 P.M. from the Company's Wing Lok Street Wharf. This steamer connects with the returning steamer from Macao.

Further particulars may be obtained at the Office of the—
HONGKONG, CANTON & MACAO STEAMBOAT CO., LD.
 HOTEL MANSIONS, (FIRST FLOOR),
 opposite the Blake Pier.

Hotels.

BRITISH HONORARY

HONGKONG HOTEL

FIRST CLASS AND UP-TO-DATE.
String Band play during Tiffin and Dinner.

A. F. DAVIES,

Hongkong, 5th February, 1909

--	--

GB.	KOWLOON HOTEL	\$2.
-----	---------------	------

In honor of the 7th Anniversary of the Coronation of
H.M. KING EDWARD the VII

A CORONATION DINNER

(FOLLOWED BY AN OPEN AIR CONCERT),

will be served on 9th August, at 8 p.m.

The famous 13th Raipouts Band will perform during the

N. Evening.

Hongkong, 30th July, 1909. [2]

ALFRED HOBBS

ASTOR HOUSE

(LATE CONNAUGHT HOTEL)
QUEEN'S ROAD, HONGKONG

QUEEN'S ROAD, HONGKONG.

CENTRALLY situated, up-to-date Hotel. Recently renovated, and under entire

New Management. Large and Comfortable Rooms, Excellent Cuisine under the supervision of an Experienced FRENCH CHEF, and separate Tab. A, Hot and Cold.

Cold Baths, Electric Light throughout. Terms moderate, First Class accommodation for Families and Tourists.

Under Personal Supervision of _____
N. DEJUMENTHAL

L. GAMEAU,
Proprietor.

Telephone, NYC, Telegrams "Astor,"

1. The first step in the process is to identify the problem or issue that needs to be addressed. This involves gathering information and understanding the context of the problem.

Intimation.

Powell's

Gentlemen's
Department.

NEW GOODS

SPECIAL

DINNER
SHIRTSFine Quality Cumbria, with Soft
Plaits, Light Weight, 10" x 3"
Cuffs,THE VERY ACME
OF
COMFORT.

\$4.25 and \$5.25 each

NECKWEAR

60 Dozen

ELEGANT TIES
JUST ARRIVED—

Fly Ends,

Four in Hands

AND

Oxfords

IN

CREPE DE CHINE,

POPLIN,

FOULARD,

MADDER,

Etc., Etc., Etc.

ABSOLUTELY

THE

Latest Productions.

Inspection Invited.

POWELL'S

ALEXANDRA

BUILDINGS,

and

28, Queen's Road.

Opposite the Clock Tower.

Hongkong, 22d July, 1909.

Public Companies.

HONGKONG, CANTON AND MACAO
STEAMBOAT COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE EIGHTY-SIXTH ORDINARY
HALF-YEARLY MEETING OF
SHAREHOLDERS in the Company will be
held at the Office of the Company, Hotel
Mansions, on TUESDAY, the 10th August,
at 12 o'clock Noon, for the purpose of receiv-
ing a Report of the Directors, declaring a
Dividend, confirming the appointment of
Directors, and electing Directors and Auditors.

The TRANSFER BOOKS of the Company
will be CLOSED from the 27th July to the
10th August, both days inclusive.

By Order of the Board of Directors.

W. E. CLARKE,
Secretary.

Hongkong, 20th July, 1909. [544]

HONGKONG AND SHANGHAI BANK-
ING CORPORATION.

NOTICE is hereby given that the ORDIN-
ARY HALF-YEARLY MEETING of the
SHAREHOLDERS in this Corporation will be
held at the City Hall, Hongkong, on SATURDAY,
the 21st day of August, 1909, at Noon, for the purpose
of receiving the Report of the Directors, together with
a Statement of Accounts to 30th June, 1909.

The REGISTER OF SHARES of the Cor-
poration will be CLOSED from MONDAY,
the 9th August, to SATURDAY, the 21st
August, 1909, (both days inclusive), during
which period no transfer of Shares can be
registered.

By Order of the Court of Directors,

J. R. M. SMITH,
Chief Manager.

Hongkong, 31st July, 1909. [565]

HONGKONG AND WHAMPOA DOCK
COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE ORDINARY HALF-YEARLY
MEETING OF SHAREHOLDERS will be
held in the offices of the Company, Queen's
Building, Consueit Road, on MONDAY,
the 23rd August, 1909, at 12 o'clock Noon, for the
purpose of receiving the report of the Directors
and the Statement of Accounts to the 30th
June, 1909.

The TRANSFER BOOKS of the Company
will be CLOSED from the 5th to the 23rd
August, both days inclusive.

By Order of the Court of Directors,

GEO. A. CALDWELL,
Acting Secretary.

Hongkong, 27th July, 1909. [559]

Auctions.

PUBLIC AUCTION.

THE Undersigned have received instructions

to sell by

PUBLIC AUCTION,

FOR ACCOUNT OF THE CONCERNED,

TO-MORROW,

the 7th August, 1909, at 2.30 P.M., at their
Sales Rooms, No. 8, Des Voeux Road,
corner of Ice House Street,
A LARGE ASSORTMENT OF
JAPANESE CURIOS,

Comprising:—

SILK-EMBROIDERED and CUTVEL-
VET SCREENS and KAKEMONOS, CARVED
IVORY FIGURES, CARVED BRASS
BOWLS, VASES and BUDDHAS, KOGO
BOWLS and VASES, MUKUDZU TEA
SETS, VASES, KINKOSAN SATSUMA
TEA SETS, VASES and BOWLS, OLD
JAPANESE ARMOURS and CLOCKS,
NAGAYA TEA SETS, &c., &c.
Catalogues will be issued.

TERMS:—As usual.

HUGHES & HOUGH,
Auctioneers.

Hongkong, 6th August, 1909. [570]

PUBLIC AUCTION.

THE Undersigned have received instructions

to sell by

PUBLIC AUCTION,

on

MONDAY and TUESDAY,

the 9th and 10th August, 1909, at 10 A.M. each
day, at H.M. Naval Establishments,
SUNDRY OLD AND SURPLUS,
NAVAL AND VICTUALLING STORES,

Comprising:—

Old and Surplus Naval Stores—CHAIN-
WOOD BLOCKS, HOSES, TOOLS, OLD
IRON and METAL, OLD MACHINERY,
ELECTRIC CABLE and GEAR, MATS and
MATTINGS, WOOD BOXES, LEATHER,
COAL SACKS, OLD INDIA RUBBER,
OLD BOATS, FURNITURE, CARPETS,
SURGICAL INSTRUMENTS, &c., &c.

Old and Surplus Victualling Stores—PRO-
VISIONS, SEAMEN'S CLOTHING, BLANK-
ETS, MESS TRAYS, IMPLEMENTS,
STAVES, and a quantity of ELECTRO-
PLATED ARTICLES, &c., &c.

Catalogues will be issued.

TERMS OF SALE:—As Customary.

HUGHES & HOUGH,
Government Auctioneers.

Hongkong, 23rd July, 1909. [551]

LEE YEE

HAIR DRESSING SALOON.

HAS ALWAYS ON HAND

CIGARS, CIGARETTES

AND

TOILET REQUISITES

FOR SALE

15, D'AGUILAR STREET,

HONGKONG.

Hongkong, 31st September, 1907. [11]

THE SEA-SLUG, TREPANG,
OR BECHE DE MER.

J. HUSTON EDGAR.

In Australia the Chinese are credited with
various and often sensational menus, and many
Europeans in China would not object to a
preliminary analysis of the Mandarin's most
recherché dishes. In 1907 the writer was twice
in New Guinea waters, the habitat of the Sea
Slug which so constantly, in conjunction with
sharks' fins, pickled eggs, and birds'-nest soup,
graces the table of Chinese gourmets. It is the
object of this article to give a short, but it is
hoped, a fairly accurate account of this highly-
valued, but really repulsive and insipid product
of tropical Australia, known to most Mandarin-
speaking Chinese as "Hai Ye," and to scien-
tists as Holothuria Edulis.

It has rather puzzled mankind to affix a suit-
able name to the creature under discussion, for
it is almost equally well-known as Beche de
Mer, Sea-slug, Sea-cucumber, and Trepang.
Beche de Mer was first used by the Portuguese,
who, centuries ago, were struck by the large
quantities sent to China; Sea-slug and Sea-
cucumber were given to it by the English,
because of supposed resemblance to the animal
and vegetable implied by the names; and Tre-
pang seems to be of Malay origin.

The Beche de Mer belongs to the Holo-
thuriidae group, a family which includes the Star
fish. It is not unlike a prickly cucumber
from one to two feet long, with the power
of increasing or diminishing its length at
will. Saville Kent was acquainted with
twenty different kinds; and there are
thirty-three known to science; only eight
varieties admit of being cured. The names of
the commercial Beche de Mer, thanks to Mr.
Saville Kent, are fairly well known. They are
found to clasp reefs, often only a few feet be-
low the water, but the best kinds are found at
depths between four and five fathoms; while
some exist as deep as eighteen fathoms. In
feeding, a peculiar tufted, mop-like tentacle is
swept over the surface of the reefs or feeding
grounds, and is then curled back and thrust
down the throat with adherent food matter.
The food consists of "microscopic calcareous
shelled animals, swallowed with a per-
centage of shells, sand, and coral." Little,
evidently, is known of the breeding habits
but, according to the above authority, the
spawn of some species has been recognized.
It is supposed also that the embryos settle in
deep water, and, when almost fully matured,
reappear on the highest reefs.

The Beche de Mer is found principally along
the Great Barrier Reef in the North of Aus-
tralia, and around the myriad banks and islands
in Torres Straits. Beche de Mer "fisheries"
are also numerous around New Guinea, espe-
cially in the Louisiade, L'Entrecasteaux, and
Bismarck archipelagoes. Fiji, Tahiti, New
Caledonia, Timor, Celebes, Sumatra, and even
India all find the succulent Sea-slug figuring
in their exports.

The "fish" are often used locally, and when
boiled down make fine gelatinous soup, not in-
ferior to the turtle variety; and some naturalists
see no reason why even the unmarketable
species should not supply the European gour-
met with a highly satisfactory addition to his
menu. Pitcairn informs us that "two h斤 after
twenty-four hours' boiling made excellent pro-
vision for six persons."

The Beche de Mer is collected from the reefs
during low tides, the time of the new and full
moons being the most favourable. They are
as a rule obtained by simply picking them
off reefs from which the sea has receded;
but the more valuable varieties are evident-
ly found in deeper water, and obtained by
diving. But the great majority of Holothuriidae
are useless for any other reason than they defy
every process of curing, almost immediately
assuming a gelatinous condition, and even the
recognized commercial "fish" must be carefully
dried, and kept dry in climates noted for the
extreme humidity of their atmospheres.

The "fishing" is carried on by luggers of five
or six tons burden, which visit the reefs and
collect the Beche de Mer; or fleets of such lug-
gers remain at the reefs collecting, while a
limited number take the "catch" to the smok-
ing sheds and bring back provisions. But now
very often schooners of fifty to sixty tons
belong to the islands, with all the collecting and
smoking apparatus on board, a plan which en-
ables the fleet to remain in the vicinity of the
"fishing" grounds indefinitely.

The curing process, gathered largely from
Saville Kent and Pitcairn, is as follows:—The
"fish" are first put in iron cauldrons and boiled
for twenty minutes; then they are split open
with a sharp knife and gutted—after which they
are exposed to the tropical sun until all mois-
ture has evaporated. They are then ready for
the smoke-house. These houses, made as a
rule of galvanised iron, are from ten to twelve
feet high, with moveable layers or slides of
wire-netting inside. The "fish" are laid on
the slides and smoked for twenty-four hours
over a red mangrove fire, and in order to
ensure an equal amount of both smoking
and drying, the layers of slugs are continually
changed from one slide to another. The Beche
de Mer, which when finished should look like
"charred sausages, and rattle together like
walnuts," are now put in corksacks, but before
shipping, must be scattered in the sun, where
they are again dried and assorted before re-
bagging. The Slugs, it is said, are almost in-
variably blended with poorer and cheaper kinds
before exporting to China. This, like the
adulteration of tea, is an exceedingly delicate
art and it is truly consoling to remember that
even if the native of Shanghai labels sundry
insanitary mixtures "Pure Tea," his predilec-
tion for the succulent Sea-slug leaves him open
to an equally unkind imputation. And no
doubt it would surprise the good Mandarin and
lay gourmet to know that the wily Saxon on the
mangrove fringed coast of New Guinea or the
Australian mainland, by a liberal allowance of
red dye, gave the ruddy colour, characterising
the finest slugs, to creatures of no market
value!

Few people understand what an important
item this Beche de Mer is in Australian exports.
I am unable to get up-to-date information, but
£250,000 is said to be the annual value of the
Beche de Mer from all countries exported to
China. Saville Kent shows that in 1885,
Queensland alone was responsible for 684 tons,
valued at £31,581; but the trade, although
steadily rising again, was only represented by
£22,740 in 1889. The best "test" "fish" at
that time brought on an average £145 per ton,
and poorer classes £25 per ton. Still, it will
be seen that in 1889 the average was £50
per ton. The headquarters of the Beche de
Mer trade are in Cooktown and Thursday Is-
land (Port Kennedy). In Saville Kent's time a
fleet of 100 licensed luggers, and probably
many more unlicensed ones on the New
Guinea coast, were engaged in the trade. A
good month's taking for a "fishing" station
with about twenty-four men would be one ton,
or, say, £100. The employees of the different
fleets are from Cape North, Torres Straits Is-
lands, Polynesia, and the New Guinea main-
land. Ten shillings for small luggers, and £20
for large schooners, represented the yearly fees
paid for licences.

Long before the advent of Europeans in
Tidonesia, important Beche de Mer centres
were regularly visited by Malay and Chi-
nese traders. There is a possibility that
the Moluccas were at one time dominated
by China as tribute in the early centuries
of our era. Certainly, in 1774 A.D. For-
rest, the English sailor, saw Chinese
junks in Geelvink Bay flying the Dutch flag,
and assures us that these people had trading
centres eastward all along the New Guinea
mainland; and iron tools, axes, knives, plates,
basins, and beads were exchanged for spices,
pearls, slaves, paradise birds, tortoise shells,
and sea slugs—all products of this even now
unknown land. The possibility of Malay prows
and Chinese junks visiting such remote regions
is proved by the dimensions of Forrest's own
vessel, which was twenty-five feet keel, ten tons
burden (1) and was propelled by twenty-five
Malay oarsmen. For centuries also Malays
and Chinese (?) from Macassar and adjacent
centres visited the northern parts of Australia
in their search for turtles, pearls, and Beche de
Mer. How long it really was since their first
arrival is difficult to say, but Captain Flinders
found them at work nearly eighty years ago;
to whom an important Malay declared that
their first knowledge of the Australian coast
was owing to a prow being driven by the N.W.
monsoon to this Ultima Thule. In any case,
the Malay Beche de Mer hunters were prob-
ably the discoverers of Australia, and gave Euro-
peans a hint of its existence long before the
advent of the Dutch navigators. The Malays
and Burghis still visit Australia in their qual-
ified junks. Searcy in 1834 saw them at Port Es-
tington flying the Dutch flag. They had a
Beche de Mer fishing station with very efficient
plant, boilers, smoking houses, and luggers at
Wessel Island but the great centre of these
rather impudent poachers was in some un-
known bay in Groote Eylandt in the Gulf of
Carpentaria. They had been in the habit
of employing the natives, and giving in
exchange for their labour intoxicants and
other prohibited articles. The Australian
Government, finally made Malays under-
stand that they must pay the regular
Beche de Mer licences, and Searcy in "Tropical
Australia" gives an interesting account of a
custom official's difficulties in these wild and
almost unknown waters. Indeed, this strange
creature, so much prized by the natives of our
adopted country, is being eagerly sought for
by men in the wildest and most romantic
corners of the earth. The story of Beche de
Mer fishers would fill volumes with brave deeds,
picturesque discovery, and pathetic failure
unsurpassed in the wildest fiction. And the
story would include, beside the Anglo-Saxon,
Malay, Negrito, and Chinaman. And while the
Malay still makes the perilous journey in frail
prows to the fishing grounds in the Gulf of Car-
pentaria, the latter braves the heat and savagery
of the New Guinea Coast from Waigau to Hum-
boldt Bay, 141 E., principally because China re-
tains her ancient taste for Sea-slugs. Pitcairn tells
of a native of this country who lived for ten years
on a lonely spot in savage S.E. New Guinea col-
lecting the precious "fish." It is recorded even
that European castaways have refused to
leave the fever-smitten haunts of rude cannibals
because their boardings could not accompany
them. Romilly, for instance, tells of a Scotch-
man who, marooned on a lonely and notorious-
ly hostile island had dispelled his ennui by ac-
cumulating a goodly store of Trepang. "No,
thank you, I must remain by my fish," was his
answer when a friendly Government steamer
offered him, but not his slugs, a passage home
to Australia. It is a pity that history has
going further to say about the movements of
this unappreciative Saxon.

(In this paper, Forrest (1774), Wallace,
Morrisley, Saville Kent, Pitcairn, Searcy and
Romilly have been consulted.—J. H. E.)

D. NOMA,

PROFESSIONAL TATTOOER

AND

THE EXPERT REMOVER OF TATTOO

MARKS,

No. 50, QUEEN'S ROAD, CENTRAL.

PATRONISED BY Prince of Wales, then
H. R. H. The Duke of York, and
H. R. H. The Emperor of Russia, and having
4,500 testimonials from all sources.

My 34 years' experience in tattooing is a
guarantee of good work and prompt execution.
My colours are absolutely fast and perfectly
harmless, and produce a charming effect not
attainable by any other, as their composition is
only known to me. In tattooing unlike some
species of engravings, care must be taken to
have the work done in a perfect, high toned
manner. In order to take special precaution
against possible dangers, I use fresh materials
daily.

The copying of Portraits with distinct
simplicity a specialty.
Hongkong, 1st September, 1907. [10]

Intimations.

TONIC, RESTORATIVE, DIGESTIVE WINE
Very palatable.

Known throughout the world and prescribed in all cases of
Anæmia, Debility and Convalescence, to young women, children
and the aged. Invaluable in hot climates.

DOSE: One wine-glass after the two principal meals.

Each bottle of genuine VIN SAINT-RAPHAEL bears, in addition
to the registered trade-mark:

(1) The WARRANTY STAMP of the UNION DES FABRICANTS.

(2) A METAL SEAL advertising CLETEAS.

CLETEAS

is a MELISSA and MINT cordial
which surpasses all others by its
purity and faultless preparation. To be taken on a lump of sugar.
COMPAGNIE DU VIN SAINT-RAPHAEL, Valence (Drôme-France).
CALDERBROOK MACGREGOR & Co., Hongkong.

THE DRAPERY
EMPORIUM,

7, Lyndhurst Terrace.

ALWAYS IN STOCK.

EUROPEAN, INDIAN AND CHINESE
USEFUL ARTICLESOF
CLOTHING, FANCY GOODS
and TOYS

AT

VERY NORMAL RATES.

READY FOR SALE.

The Latest Style Goods for Present Season
Gentlemen's and Children's.

HATS, BONNETS (Hat Flowers), RIB-
BONS, LACE, BRIDAL VEILS,
FANCY DRESS GOODS, MUSLINS,
LAWNS, NAINSOOKS, SHIRT-
INGS, ALPACAS, HOSIERY,
ENGLISH AND AMERICAN FOOT-
WEARS, &c., &c.

Prices and Samples on application.

Best attention to all Coast Port Orders.

Hongkong, 16th April, 1909. [346]

O. C. MOOSA

1 & 3, D'AGUILAR STREET.

NOVELTIES OF THE SEASON.

Trimmed and Untrimmed
HATS, RIBBONS, FLOWERS,
FEATHERS, &c., &c.

LACE SCARFS, MOTOR VEILS

IN

VARIOUS COLORS.

MOUSQUETEIRE GLOVES

IN

WHITE, BLACK & COLORS.

WOOLEN DELAINES, NUNSVEL-

INGS, VOILES, &c., &c.

LADIES' and CHILDREN'S

UNDERCLOTHINGS.

Samples on application. Coast

Port orders carefully executed.

Hongkong, 26th September, 1907. [57]

Consignees.

"BEN" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

S.S. "BENGLOE"

FROM ANTWERP, MIDDLESBRO',

LONDON AND STRAITS.

CONSIGNEES of Cargo are hereby
informed that all Goods are being landed
at their risk into the hazardous and/or extra
hazardous Godowns of the Hongkong and
Kowloon Wharf and Godown Co., Ltd.,
whence and/or from the wharves delivery
may be obtained.

No Claims will be admitted after the Goods
have left the Godowns, and all Goods remain-
ing undelivered after the 11th inst., will be
subject to rent.

All Claims against the Steamer must be pre-
sented to the Undersigned on or before the
11th inst., or they will not be recognized.

All broken, chafed, and damaged Goods are to
be left in the Godowns, where they will be
examined on the 11th inst., at 11 A.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

GIBB, LIVINGSTON & Co.,

Agents.

Hongkong, 4th August, 1909. [572]

YUEN HING,

No. 4, D'AGUILAR STREET.

FACTORY SWATOW KIA LAK.

MANUFACTURE WHOLESALE & RETAIL

DEALERS

in all kinds of hand-made

DRAWN and EMBROIDERY CHINESE

LINE GRASS CLOTH, PEWTER

WARE, &c.,

all of the best quality.

Hongkong, 5th August, 1909. [573]

Consignees.

S.S. "TONKIN."

COMPAGNIE DES MESSAGERIES

MARITIMES.

NOTICE TO CONSIGNEES.

CONSIGNEES of Cargo from Bordeaux ex
s.s. Ville de Cote and P. Levy Lallier,
in connection with above Steamer are hereby
informed that their Goods, with the exception
of Opium, Treasure and Valuables are being
landed and stored at their risk into the har-
dous and/or extra hazardous Godowns of the
Hongkong and Kowloon Wharf and Godown
Co., Limited, at Kowloon, whence delivery may
be obtained immediately after landing.

Optional Cargo will be forwarded on unless
intimation is received from the Consignees
before Noon, TO-DAY, requesting it to be
landed here.

Bills of Lading will be countersigned by the
Undersigned. Goods remaining undelivered
after MONDAY, the 9th August, at Noon,
will be subject to rent and landing charges.

All claims must be sent in to me on or before
the 9th August, or they will not be recognized.

All damaged packages will be examined on
MONDAY, the 9th August, at 3 P.M.

No Fire Insurance has been effected.

P. DE CHAMPMORIN,
Agent.

Hongkong, 2nd August, 1909. [40]

NIPPON YUSEN KAISHA.

NOTICE TO CONSIGNEES.

FROM MIDDLESBROUGH, ANTWERP,

LONDON, COLOMBO and

SINGAPO

Intimation.



A. S. WATSON & CO., LIMITED.

ESTABLISHED A.D. 1842.

AERATED WATER MANUFACTURERS.

SPECIALITIES:

DRY GINGER ALE.

LIME FRUIT CHAMPAGNE.

ORANGE CHAMPAGNE.

STONE GINGER BEER.

PALATABLE

AND

REFRESHING.

Watson's

FRUIT SYRUPS

mixed with aerated or plain water make excellent refreshing beverages.

Guaranteed to be made from the pure juice of sound ripe fruit.

A. S. WATSON & CO., LIMITED.

HONGKONG and KOWLOON.

Hongkong, 15th July, 1909.

NOTICE.

All communications intended for publication in "THE HONGKONG TELEGRAPH" should be addressed to The Editor, 1, Lee House Road, and should be accompanied by the Writer's Name and Address. Military business communications should be addressed to The Manager. The Editor will not undertake to be responsible for any rejected MS., nor to return any Contribution.

SUBSCRIPTION RATES (IN ADVANCE)
DAILY—\$88 per annum.
WEEKLY—\$13 per annum.
The rates per quarter and per month, proportional Subscriptions for any period less than one month will be charged as for a full month.

The daily issue is delivered free when the address is accessible to messenger. Peak subscribers can have their copies delivered at their residences without any extra charge. On copies sent by post an additional \$1.80 per quarter is charged for postage. The postage on the weekly issue to any part of the world is 80 cents per quarter. Single Copies, Daily, ten cents. Weekly, twenty-five cents (for cash only).

BIRTHS.

On August 1, 1909, at Shanghai, to Mr. and Mrs. O. H. Arnold, a son.

On August 2, 1909, at Shanghai, to Mr. and Mrs. H. E. W. Bierwirth, a daughter.

DEATHS.

LENN.—On August 5th, at Balmuir, Sydney, N.S.W., Mrs. F. Lenn, 55, mother of John Lenn, Architect. By telegraph. [577]

On July 24th, at Daietel, North Formosa, ARTHUR, FREDERICK GARDNER, aged 44 years, only surviving son of Colonel Thomas George Gardner, late 3rd Foot (The Buffs) Twickenham, Middlesex. [578]

The Hongkong Telegraph

HONGKONG, FRIDAY, AUGUST 6, 1909.

THRUSTING MONEY UPON CHINA.

The Literary Digest has compiled a comprehensive summary of the views held in America on the scramble for the Powers for participation in the China railway loans. The essence of opinion as expressed in the leading journals in the United States is thus given:

In international relations, as one editor remarks, a loan is thicker than water—a fact which explains Uncle Sam's emulous generosity when he saw Great Britain, France, and Germany lending money to China to help her build her railways. While our newspapers are wide

awake to the diplomatic and commercial importance of the incident, many of them are also conscious of the comic side of the picture presented when our State Department intervenes to insist that the Chinese Government accept the millions held out to it by a syndicate of New York capitalists. "The rush of the nations up to bewildered China with the announcement that she really must borrow some money from each of them scarcely appears like a scene from real life," exclaims the New York Evening Post, which finds the sense of unreality increased by the vision of "thrifty and close-fisted Uncle Sam" suddenly awakening to the fact that he, too, "had a right to force some of his hard-earned dollars upon the Chinese." China's trade, remarks the Detroit Free Press, is going to mean much to the world very soon, and meanwhile "we guess we can lend her money if we want to." The same paper adds the reminder that if we are somewhat insistent with our proffered millions in this instance, we nevertheless refused to join in the optimism traffic when Europe forced that upon China.

The Government's interest in a loan by private capitalists is explained in blunt undiplomatic language by the Salt Lake Herald: "The whole question of commerce is involved, and unless this country possesses sufficient leverage in the way of financial obligations the trade of the Celestial Empire will be controlled by the three European Powers putting up the money for Chinese bonds and thereby acquiring a sort of proprietary interest in China." China, says the Brooklyn Standard Union, is "the greatest commercial melaon of the world," and the Philadelphia Press asserts that "more rail road mileage will be built there in the next twenty-five years than in all the rest of the world put together." Yet at the present moment our trade with China is in anything but a flourishing condition. Moreover, about \$135,000,000 of European capital, according to the Baltimore American, have already found their way into this field of investment in which the United States is practically unrepresented. "The difficulty of this country in the past in seeking to make its position felt," adds the same paper, "has been due to the indebtedness of the Chinese to the Powers of Europe." Another point emphasized by the Savannah News and other papers is that the countries lending the money to finance China's railroads will have a voice in providing engineers to build them, and in the placing of orders for material.

The immediate cause of all this newspaper discussion was the successful intervention of Secretary Knox to obtain for a New York syndicate—consisting of the National City Bank, the First National Bank, Kuhn, Loeb & Co., and J. P. Morgan & Co.—the privilege of participating in a loan of \$27,000,000 for the construction of the Hankow-Szechuen Railroad. The purpose of the syndicate does not stop at this, however, but contemplates, according to Bradstreet's, a general entry into the field of Chinese investment, in addition to its communications to the Chinese Government in behalf of this syndicate, the State Department has issued a public statement endorsing the plan. To quote in part:

"The Government of the United States is much gratified at the formation of a powerful and responsible American financial group to enter the important field of investment in China, and is giving to their enterprise that cordial support which the Department of State stands ready to give all legitimate and beneficial American commercial and financial undertakings in foreign countries. Such undertakings are to be encouraged because of their direct benefit to American commerce and to international relations."

This course on the part of Secretary Knox, based on the theory that where American capital is employed in banking and investments American trade will naturally follow, is hailed by some of the Washington correspondents as "marking a new epoch in our diplomacy." Hitherto, says The Wall Street Journal, our policy of the "open door" in China has meant that we held it open for others to enter. The Boston Herald, emphasizing the same point, remarks that our Government's fear of entangling foreign alliances accounts for its previous slowness to co-operate with private enterprise in advancing commercial dominion. "It goes on to say: "It is essential, if the open door in the Orient is to be maintained for the unprejudiced entrance of American goods into the Chinese market, that some substantial block be set against the door to prevent its chance closing. And nothing would be more effective for that purpose than this establishment of an American financial interest."

The Cincinnati Times-Star, which belongs to a brother of the President and should therefore be in touch with the Administration's point of view, regards this loan incident as "the opening wedge of a much more general American participation in the affairs of the Far East." Already, it states, an American engineer has been appointed to a position under the Hei-Ho Conservancy Board at Tientsin, which is engaged in the herculean task of improving the Pei-Ho. Of the significance of this fact it says:

"Here evidently is a new field and a great opportunity for the young men who have graduated from our technical schools and colleges, for China, besides planning great railways is about to undertake vast waterway projects, too."

"As these young men gain the confidence of the Chinese authorities their employers will more and more rely on their advice. Their recommendations of American material to be used in the building of these enterprises probably will receive the first consideration. 'Made in America' may soon be seen frequently on Chinese locomotives, stationary engines, and steel bridges."

"If the State Department at Washington has succeeded in removing the ill-will toward America and Americans in China which resulted in a boycott on American goods in the great Eastern Empire, it will deserve all the credit that will come to it."

LOCAL AND GENERAL.

The stewards of the Chefoo-Race-Club have decided to hold the autumn races this year on Wednesday and Thursday, September 22 and 23, and the Off Day on Saturday, the 25th.

The Government has sent a telegram to Viceroy Li Chin-hsi of Yunnan, ordering him to devote attention to mining development and frontier defences in that province, as soon as he has taken over the seal of office.

In the Police Court, to-day, before Mr. F. A. Hazeland, thirteen women, residing at Shek-long-tai, were summoned for playing *chai mei* during prohibited hours. They all pleaded guilty, and were fined two dollars each.

The negotiations between the Japanese and Chinese delegates at Tientsin, concerning the Kirin-Kuangcheng railway loan, have been concluded, subject, of course, to the consent of the Japanese and Chinese Governments.

SPORTSMEN in Shanghai will learn with much regret that a telegram has been received stating that Hongkong would be unable to send a team for the projected interport polo tournament. No reason was given but further details are expected by letter.—N. C. D. News.

The damage done to the Peking-Kalgan Railway by the recent rains is serious. The embankments in many places and for long distances have been so washed away that the sleepers are suspended above ground, being kept up by the locked rails.—P. & T. Times.

THE flood in the Sungari River has arisen to such a height that nearly the whole of Kirin city is submerged. Over a thousand people have been drowned and seven thousand houses have been washed away. Timber to the value of half a million taels is adrift upon the waters.

SEATTLE newspapers have recently contained so many interviews with distinguished visitors in expression of their appreciation of Seattle and the Exposition that we may be compelled to exclude them all and print as curiosities those which have failed to find.—Seattle Times.

MANY of the European contractors who have come to China with the view to securing naval contracts, are leaving Peking, one after the other, says the Peking Daily News. The Imperial Government has not yet made any decision as regards the navy and will not until financial matters are settled.

The following telegraphic information, dated the 2nd instant, has been received from the Sumatra Director and Manager of the Maatschappij tot Mijl-Bosch-en Landbouwexploitatie in Langkat, Ld.:

Daily aggregate output of Crude Petroleum	100,000
Crude Petroleum in Tanks at date	310,000
Cases	
Kerosene made since the date of the preceding half-monthly telegram	100,000
Kerosene shipped since the date of the preceding half-monthly telegram	9,500
Kerosene in Stock at Refinery	59,000

HOTEL ROBBER.

The manager of the Belle View Hotel, which is situated on the Shau-ki-wan Road, reported to the police yesterday that he lost \$300 in cash. It is supposed that some person, having duplicate keys of the safe, entered the hotel during Wednesday night, and got away with the money.

THE OSAKA FIRE.

APPALLING LOSSES.

The fire in Osaka occurred in the northern part of the city. It originated at 3.30 a.m. yesterday and was still burning at 4 a.m. to-day, when the water supply was exhausted and the men engaged in combating the flames were thoroughly fatigued. All the Osaka troops assisted. Over twenty thousand houses were destroyed, including many important Government and commercial buildings and the offices of the newspaper Osaka Nichinichi.

The damage is estimated at ¥50,000,000. Later, the telegraph service has been temporarily interrupted by the fire at Osaka. Actual figures are not yet available but it is estimated that the casualties amount to a few hundred. The damage is now said to be over ¥70,000,000, while the insurance covering the burnt area is only ¥5,000,000.

The cause of the fire has been traced to the upsetting of a lamp.—N. C. D. News.

SHIPPING AND MAILS.

MAILS DUE.

German (Duelow) 11th inst.
German (Prinz Waldemar) 20th inst.

The C. N. Co.'s s.s. *Anhui* left Shanghai on 5th inst., and is due here on 8th inst.
The N. Y. K.'s s.s. *Yokohama Maru*, Bombay Line, left Singapore for this port on 4th inst., and is expected here on 10th inst.

The P. & O.'s s.s. *Borneo* left Singapore for this port on 6th inst., at 11 a.m., and is due here on 11th inst., at noon.

The I. C. S. N. Co.'s s.s. *Fookiang* left Calcutta for this port via the Straits on 3rd inst., and may be expected here on 19th inst.

The Imperial German Mail s.s. *Duelow* carrying the German Mails with dates from Berlin of the 24th ult., left Singapore on 6th inst., at 9 a.m., and may be expected here on 10th inst., at noon.

"Fatshan" Incident.

RENEWED AGITATION IN CANTON.

MESSRS. BUTTERFIELD AND SWIRE'S ACTION APPRECIATED.

[From Our Own Correspondent.]

Canton, 5th August.
In its issue of to-day's date the Canton Daily News, the official publication of the Seventy-two Guilds, gives publicity to a circular issued by the Self-Government Society calling a meeting in connection with the *Fatshan* incident, of which the following is a free translation:

With reference to the *Fatshan* case, in which a Chinese passenger, Ho Yu Ting, was done to death by a Portuguese watchman on board the s.s. *Fatshan*, many a person witnessed the assault, and Messrs. Fung, Tam, Yeung and Cheung appeared as witnesses in the Court of Inquiry held at the beginning of this year. The Portuguese Consul has, up to the present, not yet taken up the case with a view to disposing of it in a just and satisfactory manner. On the other hand, he has accused the witnesses on several false allegations. The ex-Viceroy, H. E. Chang Jen Chua, and this Society have on several occasions communicated with the Portuguese Consul on the subject urging the settlement of the case at an early date; but he has never acknowledged those communications. His action has greatly increased the people in Canton and other residing abroad. Recently, letters have been received from the Chinese merchants in Manila and other places stating that "as a compensation to the family of the deceased, Messrs. Butterfield and Swire have promised to pay a sum of \$2,000; also the compromise of the steamer *Fatshan* promised to pay \$2,000, and furthermore to discharge the alleged murderer and accord better treatment to Chinese passengers in the future. From the fact of their offers, the British firm of Butterfield and Swire seemed to have maintained their usual friendly relations with the Chinese; and it is now suggested that the family of the deceased should be asked to accept the compensation as offered in order to settle the case and smooth over the differences with the British firm aforesaid. As regards the false allegations brought forward by the Portuguese Consul against the witnesses, joint action should be taken to deal with him.

From all that is learnt from the Chinese merchants in Manila and elsewhere, it is considered that the British firm of Butterfield & Swire appears to have shown a friendly attitude towards the Chinese; but a public meeting is still necessary in order to discuss the advisability of accepting their offer and to adopt the best measures against the Portuguese Consul in order that the grievances may be redressed. People of all classes are now, therefore, invited to attend a meeting on the 5th instant at 2 p.m.

A HOTEL-KEEPER'S CLAIM.
REQUEST OF GUESTS IN THE MATTER.

In the Summary Jurisdiction Court, this afternoon, before Mr. Justice Compertz, O. E. Owen, proprietor of Grand Carlton Hotel, brought action against C. E. Shields to recover the sum of \$62, alleged to be due for board and lodging.

Mr. F. Paget Heit, of Messrs. Brutton and Heit, appeared for the plaintiff. The defendant was represented by Mr. J. H. Gardiner. His Honour asked when the case was called whether a settlement had been arrived at. Mr. Heit said matters were at a deadlock, as, so he was informed, friends of the defendant residing in the same hotel, had intimated that if the case was not dropped they would leave the hotel. He understood that the case had been settled a few days ago.

After much discussion as to fixing a day for the hearing, and as to costs, his Honour adjourned the case for a week.

CLAIM FOR HOUSE-RENT.

QUESTION OF LEGAL TENDER RAISED.

This morning, in the Supreme Court, Mr. Justice Compertz presiding, a trader named Fung Chun Yuen sued a woman named Tsang Lai, to recover the sum of \$166.72.

Mr. R. D. Atkinson, of Messrs. Teacox, Looker and Deacon, appearing for the plaintiff, stated that ten ten-dollar Chinese notes had been paid into Court as part payment of the debt. That was not legal tender. It only amounted to 32 and his client could not accept that.

His Honour asked if there was a discount on Kwangtung notes.

Mr. Atkinson replied that there was. "If the Court would make an order he would accept them for what they were worth, and ask for judgment."

His Honour remarked that the claim did not appear to be admitted.

Mr. Atkinson—I think the defendant admits the claim. She paid the rent previously in subsidiary coins.

The plaintiff proved his case, and his Honour gave judgment for the amount claimed, less the value of the 100 paid into Court, and costs.

The defendant, when she heard the verdict, remarked that she was not willing to pay costs.

LUKONG ACCUSED OF MANSLAUGHTER.

A Chinese policeman was charged before Mr. F. A. Hazeland, at the Magistracy to-day, with the manslaughter of a coolie in the Colony the other day.

The defendant pleaded not guilty to the charge and the case was formally adjourned.

It is alleged against the policeman that, about a week ago while on duty, he struck a man on the head with his baton. The man went to hospital and died shortly afterwards, the result, it is reported, of a fractured skull.

The hearing of the case is fixed for next week.

STOLEN PURSE.

AN INDIAN'S EXPERIENCE IN COCHRANE STREET.

A street coolie was arraigned before Mr. J. K. Wood, in the Police Court, to-day, with stealing a purse containing \$35 from an Indian watchman yesterday.

The Indian was walking along Cochrane Street in the afternoon wearing his waistcoat, according to custom, over his jacket. In a pocket of the waistcoat was his purse. While he was descending the hill, a coolie brushed against him. Immediately afterwards the Indian discovered that his purse was gone, and pursued the man, who dropped the purse when chased. He was caught after a long run, and turned over to a policeman.

He pleaded not guilty to the charge, but the evidence being weighty, he was given six weeks' hard labour.

INTERPORT WATER POLO.

THE SHANGHAI TEAM.

The Shanghai Mercury says:—The team for Hongkong are in steady training, and test races are being held with a view of getting the best possible men. The team will be selected from the following:—E. Prince, R. W. McCabe, C. W. Q. Mayne, D. H. Cooke, P. Fowler, T. Rosser, W. Jones, J. Willson, C. W. T. Elsworth, G. J. Robinson, H. Robinson, A. Marti, T. W. R. Wilson and E. Thacher. The team will probably consist of ten men, which will include a Water Polo Team, Flying Squadron Team and representatives for the different Championships. Judging from the recent times that have been put up in Shanghai for the 100 yards, E. Prince having done the distance in his heat on Friday night in 56 3/5 secs., and R. W. McCabe doing the same distance in 57 4/5 secs. at the Rowing Club Bath, the team should acquit themselves very well.

LARCENY OF A WATCH.

A YOUTH SENT TO GAOL.

A lad named Joseph Cordeiro, eighteen years of age, was charged in the Police Court, yesterday morning, with the larceny of a silver watch from a house in Morrison Hill Road some time last month. From the evidence it would seem that Cordeiro entered the servant's quarters of the house on the afternoon of 24th July, and inquired of one of the "boys" whether the master was at home. The reply was "yes," and the servant went in search of his master. On returning to the kitchen he discovered that the watch had been taken, and his silver watch, which he had left on the table missing. The matter was reported to the police, and a search made for Cordeiro, who was not found until yesterday. After stealing the timepiece Cordeiro went and pawned it. The magistrate (Mr. Wood) passed sentence of three months' hard labour, and stated that if the youth came before him again he would send him to the Criminal Sessions.

CHINA'S NAVAL PLANS.

THE WHAMPOA DOCKYARD.

According to Peking dispatches, the plans recommended by Prince Su and the other Commissioners appointed to consider the formation of a nucleus navy, may be ranged under five main headings: unity of command over ships, reform in naval education, encouragement of ship-building and arms manufacture, improvement of communications and coast defences.

It is suggested that all existing men-of-war and gun-boats should be re-distributed in four divisions, cruising, training, coast and river defences. To these must be added torpedo boats. The school in the Whampoa Dockyard in Canton should be converted into a marine engineering college and the naval college in Chefoo should be made an imperial navigation college with an increase in the number of students. The school in the Foochow dockyard should also be converted into a shipbuilding college and 200 students should be added.

It is advocated that a naval academy be established in Peking in which the former and present naval officers may be assembled and taught the science of higher naval warfare. A torpedo school, gunnery school and marine training depot should be organized at Hsiangshan, Chekiang.

The workings of the dockyards in Kiangnan, Foochow, Kuangtung and Taku should all be improved. Following the plans adopted by Japan and Italy to encourage their navies, steps should be taken in conjunction with the Yenching to reward Chinese and foreign shipbuilders and also to extend navigation.

Finally it is suggested that Hsiangshan should be made a naval base and that wireless telegraphy should be installed to connect forts along the coast line as is being done in England.

Prince Tai Hsin and Admiral Sah, Naval Commissioners, have decided on the following steps which they have communicated to the different provincial governments. (1) To ascertain the number of existing men-of-war and vessels; (2) to raise the necessary funds; (3) to foster naval education; (4) to inspect naval bases.

Admiral Sah will shortly arrive in Shanghai to confer with Viceroy Chang Jao-chün and Yuan Shu-hün before visiting the Kwangtung, Fukien and Chekiang waters to study the situation. With regard to naval education, the Commissioners have decided to convert the torpedo school in Kwangtung and the naval school in Fokien, Nanking and Tientsin into Naval Colleges. The curriculum in these will be enhanced by a large addition of subjects, and the number of students will also be correspondingly increased.—N. C. D. News.

GENERAL Piel has been appointed Inspector General of Works and Defences of Indo-China, while General Girard Duvernois has been appointed Commander of the artillery at Hanoi.

AN EARLY CAPTURE.

CANINE FRIEND ORRERS MIDNIGHT THIEF.

A certain locality in the Colony was aroused from peaceful slumber during the small hours of this morning by a series of yells which broke upon the ear with a violence which must have caused the soundest sleeper to jump out of bed with a queer feeling that somebody was being flayed alive. In the space of a few moments, all the windows of the neighbouring houses, usually deserted at this unearthly hour of the morning, were literally alive with curious inmates, who were anxious to ascertain if the Millennium had come. The most sanguine among them, however, were disappointed in their desire to see something extraordinary when they discovered the real cause of all the hullabaloo. A Chinese woman, who, it appears, was bent on a thieving expedition, but unfortunately had come in contact with the law in the person of a *lukong*, was the central figure. The *lukong*, being a zealous officer, handled the woman none too gently, hence the shrieks which emanated from her powerful lungs. To make matters worse, a watch-dog, not appreciating the woman's hardly melodious voice, joined in the pandemonium and vigorously sustained a series of deep-chested barks which tended to enhance the discordant notes of the woman. The disturbed tranquillity of the neighbourhood was gradually restored after the disappearance of the woman and her escort from the scene, not, however, before the exasperated inmates who were so rudely disturbed from their sleep had been treated to an impromptu concert which, however, did not meet with the general idea of harmony.

AUDITING OF JAPANESE ACCOUNTS.

INNOVATION BY KANEI FUCHI SPINNING CO.

Much has been said of late in Japan regarding the auditing of accounts of Japanese companies. In view of the irregularities that have been exposed in the accounts of certain companies the suggestion has been made that company accounts should be audited by expert outside authorities. In this connection we note that the Kanei Fuchi Spinning Company, which is always eager to adopt the most up-to-date methods for the improvement of its business, has taken the initiative by securing the services of Mr. G. M. Spence, of Messrs. E. H. Hunter & Co., of Kobe, who is a member of the Incorporated Society of Accountants and Auditors, to examine their accounts for the last half-year. Mr. Spence's report has been communicated to the company's friends and creditors abroad and bankers in Japan.

The *Kobe Yuhin Nippo* makes the following remarks, which we reproduce without being able to verify their accuracy:—

"This is the first time that Mr. Spence has examined the accounts of a Japanese company, and not being well informed of the differences between the commercial customs of Japan and England, he contested a number of points. On hearing the explanation of the board of directors, however, Mr. Spence passed the accounts as correct in the main."

"The first point which he raised was against the inclusion of the unpaid amount of capital in the assets. He admitted that in certain cases, it might be included as an asset, and that the shareholders could be called upon to pay; but if the company was involved in a difficult position, the shareholders might not be in a position to respond to the call for payment, as in the case of the Dai Nippon Sugar Company. Thus unpaid capital could not be regarded as a secure asset. The board of directors explained that the Japanese Commercial Code required unpaid capital to be included in the assets and Mr. Spence was satisfied with the explanation."

"The second point of protest related to the reserve fund. Mr. Spence pointed out that in England a distinction was made between the 'reserve' and the 'reserve fund.' The 'simple reserve' could be invested in real property, but the reserve fund must be held either in Government bonds, in cash, or in bank deposits."

"The third point of protest was the valuation of the assets. In assessing the value of the property Mr. Spence took the opinion of experts in each class of property, and obtained their views as to values. In the case of negotiable stocks, and raw cotton in stock, he compared the assessed value in the books with the current market value, and reducing to that figure assessments above this figure."

"The fourth point was as to the profit and loss account. Mr. Spence said that the account was too detailed. The details of the profit and loss constituted a business secret, and such particulars need not be set forth minutely. In foreign countries they would be comprised in a few items. If such details were published too minutely, they were liable to expose the secrets of the business. The board of directors, however, did not accept Mr. Spence's advice on this point, fearing that the change would excite suspicion among the shareholders."

As the result of Mr. Spence's services, the accuracy of the accounts of the company has been certified.—Japan Chronicle.

SUGAR INDUSTRY IN FORMOSA.

NEW COMPANY STARTED.

The capital of a sugar refining company to be established at Dabyo, Kagi district, Formosa, by Messrs. Okura & Co., of Tokyo, has been fixed at ¥3,000,000. The company is to be made a joint stock concern with limited liability. Machinery capable of pressing eight or nine hundred tons of sugar-cane per day is to be installed, and the annual production of the company is estimated at about 140,000 bags. The company has acquired an extensive area of sugar-cane ground in the vicinity of Dabyo, and applications have already been received from a number of rich Formosans for large parcels of shares. It will be styled the Niliaka Sugar Refining Company, after the famous mountain of that name, near which the works of the company will be established.—Japan Chronicle.

Telegrams.

"HONGKONG TELEGRAPH" SERVICE.

VICEROY CHANG JEN-CHUN.

DEPARTURE FOR NANKING.

[By courtesy of the "Sheung Po"]

Shanghai, 5th August.

Viceroy Chang Jen-chun will leave for Nanking by train to-morrow (the 6th inst.).

HEUNG-CHOW.

A FREE PORT.

[By courtesy of the "Sheung Po"]

Peking, 5th August.

H.E. Ko Yu-him has telegraphed to the Waiwupu urging that Heungchow, near Macao, be declared a free port.

The Waiwupu has not yet replied to the representation.

It will be remembered that as a result of the Macao Boundary Incident the people of Kwangtung had decided to open a Chinese port at Heungchow, near Macao. The British Consul at Canton has just written to the Viceroy inquiring whether steamers will be allowed to go there from Hongkong, and Macao, and asking for a copy of the regulations of the port. The Viceroy has replied that no regulations have as yet been drawn up, and that he will not be able to say whether steamers will be allowed to ply between there and Hongkong, or Macao until the regulations have been settled and the directions of the Wai-wu-pu are known.—*Shanghai Times.*

THE LOK-TUNG RAILWAY.

RUSSIAN OFFER DECLINED.

[By courtesy of the "Sheung Po"]

Peking, 5th August.

The Russian Minister called at the office of the Waiwupu and insisted on China obtaining a loan from Russia for the construction of the Lok-tung Railway.

The Waiwupu has declined to accept the offer with thanks.

THE SUNNING RAILWAY.

EXTENSION TO KONGMOON.

[By courtesy of the "Sheung Po"]

Peking, 5th August.

The directors of the Sunning Railway have wired to the Ministry of Posts and Communications for permission to extend the line to Kongmoon.

The Ministry of Posts and Communications has acceded to the request.

STUDENTS FOR AMERICA.

DATE OF EXAMINATION.

[By courtesy of the "Sheung Po"]

Peking, 5th August.

The Waiwupu and the Board of Education have fixed the 20th day of the 7th moon for holding an examination of students to be sent to the United States of America.

Students must be of 15 to 20 years of age and must pass an examination both in the Chinese and English languages before they will be qualified for selection.

VICEROY SIK LIANG.

DESIRE TRANSFER.

[By courtesy of the "Sheung Po"]

Peking, 5th August.

H.E. Sik Liang, Viceroy of the Three Eastern Provinces, has sent in a memorial urging that he be allowed to exchange posts with Chiu Yee-shun, Viceroy of Szechuan.

VICEROY TUAN FANG.

DEPARTURE FROM PEKING.

[By courtesy of the "Sheung Po"]

Peking, 5th August.

Viceroy Tuan Fang is to leave Peking to-day for his new post.

His Excellency is to take over the seals of the new Viceroyalty on the 7th inst.

TYPHOON WARNING.

The telegram quoted below was received at the American Consulate-General from the Manila Observatory at 12.35 p.m. to-day:—
6th August, 11.50 a.m. Cyclone or typhoon over or near Naha inclining Northward.

BRIEF particulars have reached Tientsin (says the *China Times*) of the suicide on Sunday last (July 25) of Mr. C. F. Edwards, locomotive superintendent on the L. C. Tiao-ching Railway. Mr. Edwards shot himself, and it is assumed that he was led to do this by mental aberration due to the great heat. Mr. Edwards had been in China only some seven or eight months. He has left a widow and son, both of whom were with him at the time of his death.

OSAKA SHOSEN KAISHA.

HALF-YEARLY MEETING.

The net profit of the Osaka Shosen Kaisha for the half-year just ended amounted to ¥577,937 after deducting ¥568,000 for the reserve for insurance of vessels, equal to a little over 4 per cent. of their existing value; ¥335,000 for the reserve against repairs, equal to a little over 5 per cent. of their value; and ¥343,000 for the reserve against depreciation. Adding the surplus brought over, the total is ¥915,147, which will be disposed of as follows:—

Reserve ¥ 9,000
Bonuses for officials 29,000
Dividend (6 per cent. per annum) 462,000
Carried forward 325,147

Total ¥915,147

In introducing the report and accounts at the general meeting last week, Mr. Nakabashi, the president, said that trade had not entirely emerged from the depression, and the marine transport business was still slack. The opening in Europe of a market for beans produced in Manchuria furnished cargo for the homeward voyage of European vessels coming out. This resulted in an advance in the freightage of coal carried by those vessels to Hongkong and Singapore from Japan, followed by an advance in the freightage of oil between Japanese ports, which caused an all-round increase in the carriage on general cargo. Owing to the successful harvest of rice last year, the cargo and passenger traffic in the coasting trade showed an increase, but competitors having appeared in the Inland Sea and Kishu traffic, the revenue therefrom was less satisfactory than for the first half of last year, though the result was better than the second half. The Keelung, Sanio, Shimomoseki, Kagoshima, Inland Sea, Kochi, Tokushima and Atsuta lines had each realised fairly good receipts. Since April last a marked increase had been shown in the cargo of raw sugar on the Osaka and Luchu line via Oshima, in consequence of the new law for the reduction of tax on sugar produced in Luchu and Oshima, and the company had to make use of outside steamers, nearly double the amount of freight being realised on this line. The result of the Formosan line was also satisfactory. The successful harvest of sugar cane in South Formosa and the satisfactory result of the produce industry furnished large shipments of sugar, while a fairly good shipment of rice was also seen. This gave more employment to steamers than had been anticipated, while cargo shipped from Japan also increased with the development of the island year by year. The service to the west coast of Korea was unsatisfactory in consequence of the depression of trade in the peninsula and the railway competition, but the service to the north-east coast secured a fairly good return from freight and passengers. Each steamer on the Dairen line obtained full cargo on its homeward voyage in consequence of the abundant harvest of beans in China, but freights were low, so that the result of the working was unsatisfactory, while, further, little cargo was obtained on the outward voyage. The working of the Tientsin line was unsatisfactory.

In consequence of the low price of silver and of the Chinese boycott, both cargo and passengers on the South China line showed a decrease. A slight increase was seen in the cargo during the tea season, but the result was less satisfactory than for the corresponding period of last year.

Of the Japan Sea services, the Vladivostok line was seriously affected by the closing of Vladivostok as a free port, and the depression of trade, reached its climax towards the end of April. However, in May the season for the shipment of vegetables and onions from Japan having opened, and the passenger traffic not having declined to any appreciable extent, the revenue was not less than for the corresponding period of last year.

In the period under review, a revival was seen only on the services plying in the near seas, but the revival was not sufficient to warrant the Company taking an optimistic view of the prospects. The dawn of a real revival could not be expected before all economic circumstances had assumed a favourable aspect. Economy in expenditure had been strictly kept in view during the period, as shown in the accounts, so that the general result was satisfactory in view of the depression of trade. The number of vessels used by the company during the period was 120, with an aggregate tonnage of 140,598, distributed over 44 lines. The total number of passengers carried was 1,114,567 and the total packages of cargo 14,717,675, realising a total revenue of ¥4,826,461, which, with sundry receipts, made a gross total of ¥6,055,261. Compared with the preceding period there was an increase in the total revenue of ¥194,049, and of ¥48,975 on the figures for the corresponding period of last year.

Referring to the American service of the company opened during the period, Mr. Nakabashi said that steamers on that line had obtained full cargo on both voyages. As the result of the increase in railway rates in America, it appeared that cargo was being sent via Suex, but the Pacific route being shorter, such a practice was unlikely to continue. It had been arranged the cost of four out of six steamers ordered or to be ordered for the American line should be drawn from the reserve fund. Of the steamers ordered, two were completed and had been taken delivery of by the company. The third vessel was expected to be completed at the end of the year or early next year, and the fourth in March next. The construction of the two remaining vessels would be decided on at the next general meeting, and ways and means for the fund for that purpose were now being considered.

A coolie, who is believed to be named Wong Ah Wu, and who is wanted with two others by the Chinese Government for an armed robbery, which he was alleged to have committed in the interior some months ago, avowed that his name was not Wong Ah Wu. "If I were Wong Ah Wu," he added during the hearing of the case in the Police Court, this afternoon, "I would rather be hanged!"

At the instance of Inspector Dymond, of Aberdeen Police Station, a coolie was charged before Mr. F. A. Hasland, in the Police Court, to-day, with dealing in lottery tickets—an offence contrary to the Gambling Ordinance. A number of the tickets were found on the person of the defendant and he was ordered to pay a fine of \$15—the alternative being a month's imprisonment with hard labour.

A TRIP THROUGH KOREA.

Mr. E. S. Little has recently returned from an extensive tour through Korea and Manchuria. He reports that in the former country Japanese domination is now absolutely undisputed, Korea being treated practically as an integral part of Japan. All foreign intercourse through foreign Consuls, on Korean matters, is now conducted with the Japanese Residency, and in no case do foreign officials come into contact with Korean officials in connection with the country's affairs.

When discussing commercial and political matters with Koreans, Mr. Little found that many of them seemed to be looking fondly towards China. They said that little as they liked the Chinese in former days they liked the Japanese less, and there was now a tendency among many of them to emphasize the fact that Koreans and Chinese were really one in their ideas and institutions. Of course China is a weak reed to lean upon, and no substantial help can be expected from that quarter. The crops in Korea and Manchuria Mr. Little found to be in excellent condition, and the enormous export of cereals is putting a good deal of ready money into the hands of the people, the first sign of a revival of trade ought to come from the North.

FLOODS.

During Mr. Little's journey in Korea the Yalu and Anju Rivers were both swollen to an enormous extent by floods. The Anju, usually a small stream, was over a mile in width, and Mr. Little says that he has never seen the waters of the Yellow River, even when in flood, more terrific and amazing than the Anju on this occasion. The train by which he travelled pulled up at the side of the bridge across the Anju, and waited for two hours to see whether it would stand, or collapse, and finally crawled across the river at a snail's pace. When he reached New Wiju he found the Yalu in an even worse condition. The passage across occupied over half an hour in the launch and the surface of the river was covered with foam, logs and drift-wood, through which the little boat had to make its way at imminent risk to its propellers. Several Chinese were to be seen swimming off from the bank into a current running at nine knots an hour, in the hope of being able to capture a log, and quite a number of the men were drowned in the attempt to reach their objective.

JAPANESE AT ANTUNG.

The Chinese position of Antung was entirely under water, and the only means of getting through the streets was by taking a sampans. The Japanese quarter, which is on higher and better selected ground, was free from water. Japanese have acquired practically all the available land on the river front, and also the land right back to, and including the range of hills visible from the river. There was no evidence of the presence of any Japanese police or troops in connection with the recent lumber trouble. The Japanese, of course, control the lumber on the Korean side, but a great many rafts come down from the Chinese side of the Yalu, and they want to control that as well. As a compromise, the Chinese lumber merchants, who advance money to the raftsmen on their cargoes, suggested that the latter should pay the Japanese 10 per cent., but such a preposterous proposal was naturally refused by the Chinese lumbermen. It was refused also by the Japanese concerned, who are said to have demanded a payment of 20 per cent. Mr. Little sailed for nearly two miles up the Yalu River, passing the scene of the recent disturbances between the Japanese and Chinese lumbermen. It is only about one mile above Antung. Until the present dispute is settled the lumber trade is at a standstill. The Chinese raftsmen refuse to sell to the Japanese, who will not allow them to sell to anyone else, and the Chinese merchants will not do business until a settlement is reached.

THE ANTUNG-MUKDEN RAILWAY.

From Antung Mr. Little proceeded to Mukden by the military railway. The distance is just under two hundred miles, and the journey occupied two days. The railway is of narrow gauge, and very light construction, and Baldwin locomotives are used. Except for a short distance out of Antung, and another small stage before Mukden the entire journey is through mountains, and it is therefore a beautiful trip for scenery. The railway climbs painfully up the mountain sides to the summits, and in one place, owing to the zig-zags necessary to cross a mountain, there are seven tracks, one above the other. The slow rate at which the train proceeds may be judged when it is stated that at one point the engine driver left his engine, and ran in front of it to a curve. Having seen that the line was clear he waited until the train overtook him and then jumped on board again. The bridges along the line are small wooden structures, some of them exceedingly high above the water. Cars are frequently jumping the track, which is insecure, and most unsafe, in fact there is considerable danger attending the trip. The Japanese demand to reconstruct the line, and put it into proper working order appears, therefore, reasonable, and necessary.

Chinese guards were stationed at various places along the line, and also members of the semi-military police force, but everything was quiet.

Food is not supplied on the train. At Tanohoku, where the journey is broken for the night, there is a small Japanese inn. At Tairen, where Mr. Little stopped on his way back, the wharves were crowded with cargo, and it was claimed that last year had been an exceedingly good year for trade.—*N. C. D. News.*

At the instance of Inspector Dymond, of Aberdeen Police Station, a coolie was charged before Mr. F. A. Hasland, in the Police Court, to-day, with dealing in lottery tickets—an offence contrary to the Gambling Ordinance. A number of the tickets were found on the person of the defendant and he was ordered to pay a fine of \$15—the alternative being a month's imprisonment with hard labour.

COMMERCIAL.

WEEKLY SHARE REPORT.

Reviewing the share business for the week, Messrs. E. S. Kadoorie & Co. write this afternoon:—
Business continues on much the same lines as when we wrote last, with very few changes to report.

The ordinary half-yearly meeting of shareholders in the Hongkong and Shanghai Banking Corporation is advertised to take place on Saturday, the 21st instant, at noon. The transfer books of the Corporation will be closed from Monday, the 9th, to Saturday, the 21st inst.

Banks.—A further improvement in Hongkong and Shanghai Banks has taken place and after sales at \$1.013 during the early part of the week shares have changed hands at \$1.020, at which rate the market closes strong. The London price has risen to .994. Nationals continue firm at \$57.

Marine Insurances.—A small lot of Canton has been sold at \$190. North China are firm and buyers offer Tls. 120. Unions have strengthened to \$8.40, at which rate they have been placed and more are wanted. Yangtzes are quoted \$235 in Shanghai.

Fire Insurances.—China Fires, after small sales at \$115, are offering at \$116. Hongkong Fires are unchanged at \$345.

Shipping.—China and Manilla and Douglas remain neglected and without business to report. Hongkong, Canton & Macao Steamboats are steady at \$33 after sales. Indo-China have not been dealt in so far as we know. The Shanghai rate is Tls. 43, while in London they are quoted £3.15 for preferred and £2 for the deferred shares. Shell Transports have declined to 700, but there are buyers at the rate. Star Ferries, old and new, are unaltered and without business to report.

Refineries.—China Sugars have maintained their position, and further sales have taken place at \$14.4. Luzons have strengthened to \$18, at which rate sales have been effected. Perak Sugars are inquired for at Tls. 270.

Mining.—Chinese Engineerings are again on offer at Tls. 18.30. Raubers are weak and obtainable at \$8.

Docks, Wharves and Godowns.—Kowloon Wharves, after sales at \$3.8, are firmer and can be sold at \$50. Whampoa Docks are quiet at \$62. Shanghai Docks have declined to Tls. 78, at which rate sellers prevail in the North. Hongkong Wharves are slightly firmer and inquired for at Tls. 148.

Lands, Hotels and Buildings.—There are buyers of Hongkong Hotels, old, ex new issue, at \$74, while the new shares have been sold at \$44. Hongkong Lands are wanted at \$102, ex interim dividend of \$11 per share paid on the 3rd inst. Humphreys Estates are still in request at \$93. West Point is quiet at \$44 ex the interim dividend of \$2 per share paid on the 3rd inst.

Cotton Mills.—Hongkong Cottons are obtainable at \$8. Ewes have buyers at Tls. 134. According to latest mail advices to hand changes in other Northern Mills are as follows:—
International Tls. 80, Lau Kung Mow Tls. 108 buyers, and Soychees Tls. 407 sales.

Miscellaneous.—China Borneos have been sold at \$13 and \$13.12. Hongkong Electric are firm and inquired for at \$104. Sales have been effected of China Light and Powers at \$6.62 and Green Island Cements \$3.80. Dairy Farms have changed hands at \$161. Steam Laundries fetched \$3.1. Langkats are a weaker market in the North, with sales at Tls. 995. A drop in Sumatras has taken place, but at the close buyers prevail at Tls. 143.

Rubbers.—The prices of Rubber stocks have again been well maintained during the week and in many instances show considerable advances, closing generally with a hardening tendency. Anglo-Malays have advanced to £7.10, and Castles to £3.10. Ragallas have shown a smart rise in view of negotiations now pending with regard to the purchase of the Company by a London Syndicate, and \$31 (Singapore) has been quoted, but there are sellers at this rate. Kuala Lumpur are firm at £2.12.6. Linggis are reported £1.2.3 buyers, while Ledbury are in demand at £1.10.6.

Exchange.—The Banks selling rate on London is 187 on demand. The T/T rate on Shanghai is 74.

Dividends Payable. Hongkong and Shanghai Banks: Interim of £2 per share payable on the 21st inst.—Hongkong, Canton and Macao Steamboats: Interim of \$1 for s/c 1909, payable on the 10th inst.—Hongkong and Whampoa Docks: Interim of \$14 for s/c 1909 payable on the 23rd inst.

Forward Settlements.—The following dates have been fixed by the Stockbrokers' Association of Hongkong for forward Settlements:—
August Settlement 30th August.
September " 29th September.
October " 29th October.
November " 29th November.
December " 29th December.

A RASCAL CAUGHT.

SENT TO GAOL FOR LARCENIES.

Some time ago an Italian contractor working at the Kowloon-Canton Railway, reported to the Yau-ma-tei police that he had lost \$300 in cash, a gold watch, and a large quantity of clothing, which were removed from his house at Yau-ma-tei during his absence. At about the same time a Roman Catholic priest, also residing in the same district, told the police that a picture, worth about \$10, had been stolen from his room. The police investigated the matter very carefully, and yesterday they succeeded in recovering part of the stolen property—the picture, the gold watch, and some of the clothing—in various pawnshops. A coolie was arrested for the theft, and he was recognised by the police as the man who went about Kowloon some time back stealing bicycles and paraphernalia. He was charged on two counts of theft in the Police Court, this morning, and sentenced to three months' hard labour on each charge.

To-day's

Advertisements.

NAVIGAZIONE GENERALE ITALIANA.

(Florio and Rubattino United Companies).

STEAM FOR BOMBAY VIA SINGAPORE AND PENANG.

Having connection with Company's Mail Steamers to PORT SAID, MESSINA, NAPLES, LEGHORN and GENOA, also VENICE and TRIESTE, all MEDITERRANEAN, ADRIATIC, LEVANTINE and SOUTH AMERICAN PORTS up to CALLAO. (Taking Cargo at through Rates to PERSIAN GULF and BAGDAD, also BARCELONA, VALENZA, ALICANTE, ALMERIA and MALAGA.)

THE Steamship

"ISCHIA." Captain Belsito, will be despatched as above on WEDNESDAY, the 11th inst., at Noon.

For further Particulars regarding Freight and Passage, apply to

CARLOWITZ & Co., Agents.
Hongkong, 6th August, 1909. [16]

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE. (Calling at Queensland Ports, and taking through Cargo to Adelaide, New Zealand, Tasmania, &c.)

THE Steamship

"ALDENHAM." Captain St. John George, will be despatched as above on MONDAY, the 23rd inst., at Noon.

This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber which ensures the supply of Fresh Provisions, Ice, &c., throughout the voyage.

The Steamer is installed throughout with the Electric Light.

A Stewardess and a duly qualified Surgeon are carried.

N.B.—To assure the additional comfort of passengers the steamers of the Company have electric fans fitted in staterooms.

For Freight or Passage, apply to GIBB, LIVINGSTON & Co., Agents.

Hongkong, 6th August, 1909. [17]

NOTICE TO CONSIGNEES.

FROM CALCUTTA, PENANG AND SINGAPORE.

THE Steamship

"ARRATOON APCAR," having arrived from the above Ports, Consignees of Cargo are hereby informed that their Goods will be delivered from alongside.

Cargo impeding the discharge of the Vessel will be landed at once, at Consignees' risk and expense.

Cargo remaining on board after 4 P.M., of the 8th inst., will be landed at Consignees' risk and expense.

Consignees of Cargo from SINGAPORE are requested to take IMMEDIATE DELIVERY of their Goods from alongside, such Cargo impeding the discharge of the vessel will be landed and stored at Consignees' risk and expense.

No Fire Insurance has been effected. Bills of Lading will be countersigned by the Undersigned.

DAVID SASSOON & Co., LIMITED, Agents.

Hongkong, 6th August, 1909. [176]

FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI.

THE Steamship

"ARRATOON APCAR," Captain A. Stewart, will be despatched for the above Ports, on TUESDAY, the 10th inst., at 1 P.M.

This Steamer has Superior Accommodation for Passengers, and is installed throughout with Electric Light and carries a duly certified Doctor.

RETURN TOURS TO JAPAN.

(Occupying 24 days).

Steamers leave about every 3 weeks for Shanghai and Yokohama returning via Kobe (Inland Sea), Moji to Hongkong providing a stay of 5 to 6 days in Japan.

Return tickets are available by the Indo-China Steam Navigation Co.'s steamers.

Fare for round trip \$120.

For Freight or Passage, apply to DAVID SASSOON & Co., LIMITED, Agents.

Hongkong, 6th August, 1909. [171]

NOTICE TO SUBSCRIBERS.

FROM and after 1st January, 1909, the rates of Subscription to the *Hongkong Telegraph* (daily and weekly issues) will be as follows:—

DAILY—\$36 per annum.
WEEKLY—\$13 per annum.

The rates per quarter and per annum, proportional. Subscriptions for any period less than one month will be charged as for a full month.

The daily issue is delivered free when the address is accessible to messengers. Peak subscribers can have their copies delivered at their residences without any extra charge. On copies sent by post an additional \$1.50 per quarter is charged for postage.

The postage on the weekly issue to any part of the world is 30 cents per quarter.

Single Copies, Daily, ten cents; Weekly, twenty-five cents (for cash only).

(PAYABLE IN ADVANCE.)
There will be no rebate to Missionary Subscribers at heretofore.

By Order, THE MANAGER,
Hongkong Telegraph Co., Ltd.
Messrs. E. S. Kadoorie & Co.

Intimations.

THE DAIRY FARM CO., LIMITED.

Choice Australian

RABBITS

75 cents each

HARES

\$1.50 each.

Hongkong, 17th July, 1909. [180]

PILSENER

"ASAHI"

AND

"SAPPORO"

BEER.

LIGHT AND

REFRESHING

SUMMER

BEVERAGE.

OBTAINABLE AT—

Messrs. CALDBECK MCGREGOR & Co.

"H. PRIOR & Co.

"A. S. WATSON & Co., Ltd.

"VICTORIA DISPENSARY.

"WATKINS, LTD.

"FRENCH STORE.

"KOWLOON DISPENSARY

AND

EVERYWHERE.

SOLE AGENTS:

THE MITSUI BUSSAN KAISHA.

[471]

THE

CHINA PROVIDENT LOAN AND MORTGAGE CO., LD.

(CAPITAL PAID UP\$1,250,000)

Loans on Mortgage of House Property, &c.

Goods received on Storage

Advances made on Merchandise.

Loans made on the Provident System.

(Rates and Particulars on application.)

THE OFFICE OF

TRUSTEE, EXECUTOR OF WILLS,

Shipping—Steamers.

CANADIAN PACIFIC
RAILWAY CO.'S

Royal Mail Steamship Line.

"EMPRESS LINE."

Between China, Japan and Europe via Canada and the United States, calling at Hongkong, Shanghai, Nagasaki (through the Inland Sea of Japan), Kobe, Yokohama, Victoria and Vancouver B.C.

The only Line that maintains a Regular Schedule Service of
12 DAYS YOKOHAMA TO VANCOUVER. 21 DAYS HONGKONG TO VANCOUVER.
SAVING 5 TO 7 DAYS' OCEAN TRAVEL.

Proposed Sailings from Hongkong and Quebec.
(Subject to alteration.)

Connecting with Royal Mail Atlantic Steamers.

From Hongkong.	From Quebec.
"EMPRESS OF JAPAN".....	"EMPRESS OF BRITAIN".....
SATURDAY, AUG. 14TH.	FRIDAY, SEPT. 10TH.
"EMPRESS OF CHINA".....	"ALLAN LINE".....
SATURDAY, SEPT. 4TH.	FRIDAY, OCT. 1ST.
"MONTEAGLE".....	
SATURDAY, SEPT. 18TH.	
"EMPRESS OF INDIA".....	"EMPRESS OF IRELAND".....
SATURDAY, SEPT. 25TH.	FRIDAY, OCT. 22ND.

Each Trans-Pacific "Empress" connects at Vancouver with a Special Mail Express Train and at Quebec with Atlantic Mail Steamer as shown above. The "Empress of Britain" and "Empress of Ireland" are magnificent vessels of 14,500 tons, Speed 23 Knots, and are regarded as second to none on the Atlantic. The "Empress" Steamers on the Pacific and on the Atlantic are equipped with the Marconi wireless apparatus.

Passengers booked to all the principal points in Canada, the United States and Europe, also around the World.

HONGKONG TO LONDON, 1st Class, via Canadian Atlantic Port or New York (including Meals and Berth in Sleeping Car while crossing the American Continent by Canadian Pacific direct line).

Passengers for Europe have the option of going forward by any Trans-Atlantic Line either from Canadian Ports or from New York or Boston.

SPECIAL THROUGH RATES (First Class only) are granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services of China and Japan Governments.

Through Passengers are allowed Stop over privileges at the various points of interest en route.

R.M.S. "MONTEAGLE" carries only "Oce Class" of Saloon Passengers (termed Intermediate) the accommodation and commissariat being excellent in every way.

HONGKONG TO LONDON. Intermediate on Steamers and 1st Class on Canadian and American Railways.

Via Canadian Atlantic Port.....

Via New York.....

For further information, Maps, Guide Books, Rates of Passage and Freight, apply to—
D. W. URADY, JR., General Traffic Agent,
Corner Pender Street and Praya (opposite Blake Pier).

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.)

For	Steamship	On
SINGAPORE, PENANG & CALOUTTA, KUNMING	"SUNSHINE"	SATURDAY, 7th Aug., 3 P.M.
CHINWANTAO	"SUNSHINE"	SUNDAY, 8th Aug., Daylight.
SHANGHAI	"HAGSANG"	SUNDAY, 8th Aug., Daylight.
KOBE	"CHUNSHANG"	TUESDAY, 10th Aug., 4 P.M.
MANILA	"YUENSANG"	FRIDAY, 13th Aug., 4 P.M.
SHANGHAI, YOKOHAMA, KOBE & MOJI	"FOUSANG"	TUESDAY, 24th Aug., Noon.

RETURN TOURS TO JAPAN (Occupying 24 Days).

The steamers "Kwong", "Nanang" and "Kokang" leave about every 3 weeks for Shanghai and Yokohama returning via Kobe (Inland Sea) and Moji to Hongkong, providing a stay of 5 to 6 days in Japan if passengers leave the steamer at Yokohama and rejoin at Kobe.

These vessels have all modern improvements and are fitted throughout with Electric Light. A daily qualified surgeon is also carried.

* Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

† Taking Cargo on through Bills of Lading to Kuantan, Labad, Dava, Simporua, Tawau, Uluken, Jesselton and Labuan.

For Freight or Passage, apply to
JARDINE MATHESON & CO., LD.,
General Managers.

Telephone No. 61
Hongkong 6th August 1909.

CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

From	Steamship	To Sail
AMOI, NINGPO & SHANGHAI	"HONGKONG"	7th Aug., 4 P.M.
SHANGHAI	"HONGKONG"	8th Aug., Daylight.
MANILA	"TAMING"	10th Aug., 3 P.M.
TSINGTAU, CHEFOO & NEWCHANG	"NANCHANG"	10th Aug., 4 P.M.
CEBU & ILOILO	"SUNGKIANG"	10th Aug., 4 P.M.
WEIHAIWEI & TIENSIN	"KUEICHO"	11th Aug., 4 P.M.
SAMARANG & SOERABAYA	"SHANTUNG"	11th Aug., 4 P.M.
SHANGHAI	"ANHUI"	12th Aug., 4 P.M.
SHANGHAI	"LINAN"	15th Aug., Daylight.
MANILA	"TEAN"	17th Aug., 3 P.M.
MANILA, ZAMBOANGA and USUAL	"CHANGSHA"	19th Aug., 4 P.M.
AUSTRALIAN PORTS	"CHINHUA"	19th Aug., 4 P.M.

Reduced Saloon Fares, single and return, to Manila and Australian Ports.

DIRECT SAILING TO WEST RIVER, twice weekly.

S.S. "LINTAN" and S.S. "SANDI".

AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in State-rooms. A daily qualified Doctor is carried. REDUCED FARES. Cargo booked through for all Australia, New Zealand and Tasmanian Ports.

MANILA TWIN-SCREW STEAMERS and TIENSIN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in State-rooms and Dining Saloon.

SHANGHAI LINE.

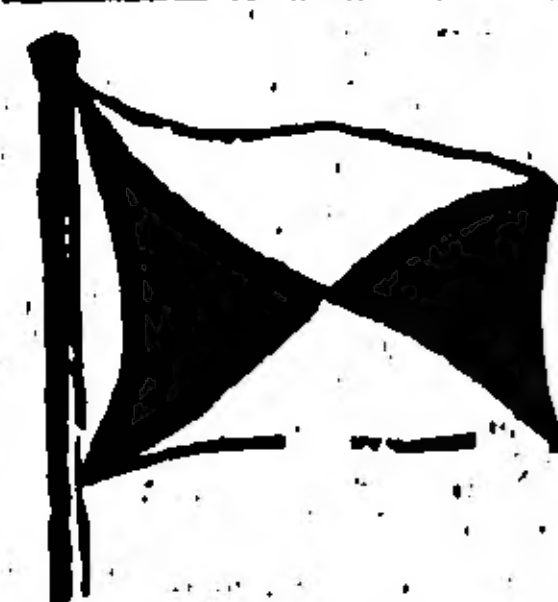
FAST SCHEDULE TWIN-SCREW STEAMERS (Anhui, Chonan, Linan, Chihuan,) with excellent passenger accommodation, Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon, leave Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

N.B.—These steamers land passengers at Shanghai avoiding the inconvenience of transshipment at Woosung.

Fares including wines:—\$45 single, \$80 return.

For Freight or Passage, apply to
BUTTERFIELD & SWIRE,
Agents.

Telephone No. 25.
Hongkong 6th August, 1909.



HONGKONG—MANILA.

CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship	Tons	Captain	For	Sailing Date
RUBI	8540	R. W. Almond	MANILA	SATURDAY, 7th Aug., at Noon.
LAFIRO	8540	R. Rodger	"	SATURDAY, 15th Aug., at 5 P.M.

For Freight or Passage, apply to
SHEWAN TOMES & CO.
General Managers.

Telephone No. 25.
Hongkong 6th August, 1909.

Shipping—Steamers.

SOUTH AMERICAN LINE.

REGULAR STEAMSHIP SERVICE FOR
CALLAO, IQUIQUE, VALPARAISO, Etc., via MOJI,
KOBE, YOKOHAMA, HONOLULU and
SALINA CRUZ (Mexico).

S.S. AMERICA MARU 5,000 tons gross Sail 30th Aug., 1909, at Noon.
S.S. HONGKONG MARU 5,000 " " 26th Oct., 1909, at Noon.
S.S. MANSU MARU 5,000 " " 10th Dec., 1909, at Noon.

For particulars, apply to

K. MATSUDA,

Manager.

TOYO KISEN KAISHA, York Building.

Hongkong, 29th July, 1909.



OSAKA SHOSEN KAISHA.

REGULAR SERVICES, PROPOSED SAILINGS FROM HONGKONG.

(Subject to Alteration.)

TRANS-PACIFIC SERVICE.

Connecting at TACOMA with

THE CHICAGO, MILWAUKEE AND PUGET SOUND RAILWAY,

AND

THE CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY.

(The only direct train service, with no transshiping, and the shortest and fastest route from the Pacific Coast to CHICAGO). Taking Cargo on through Bills of Lading to all Overland Common Points in the U.S.A. and Canada, also to the principal Ports in Mexico, Central and South America.

For

Steamers Tons Leaves

TACOMA VIA KEELUNG, SHANGHAI, MOJI, KOBE, SHIMIDZU AND YOKO- "SEATTLE MARU" 6,178 SATURDAY, 28th Aug.

HAMA

The Co.'s newly built steamers have fair speed. Superior accommodation for steerage passengers situated AMIDSHIP. A limited number of Cabin passengers carried at low rates. Best adapted rooms for carrying Silk, Treasure and Parcels. Special attention given towards Express connection.

HONGKONG, SOUTH CHINA COAST PORTS & FORMOSA SERVICE.

Taking Cargo on through Bills of Lading to all Yangtze River and North China Ports, by the steamers to Shanghai.

For

Steamers Leaves

SWATOW, AMOI & TAMSUI "DAIJIN MARU" SUNDAY, 8th Aug., at 10 A.M.

SHANGHAI VIA SWATOW, "BUJUN MARU" TUESDAY, 12th August, at 10 A.M.

AMOI AND FOCHOW "Captain Y. Fucano" " at 10 A.M.

A special reduction of 20% on 1st and 2nd Class Fare to Fochow will be made during the months of August and September.

Fair speed. Superior passenger accommodation. Electric light throughout. First class cuisine.

The newly built steamers: "CHOJU MARU" and "BUJUN MARU"—First class Cabins AMIDSHIP.

For information of Freight, Passenger, Sailings, etc., apply at the Co.'s Local Branch Office at Second Floor, No. 1, Queen's Buildings.

T. ARIMA, Manager.

Hongkong, 3rd August, 1909.

[499]

Shipping—Steamers.

THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.

STEAM
FOR
STRAITS, CEYLON, AUSTRALIA, INDIA,
ADEN, EGYPT, MEDITERRANEAN
PORTS, PLYMOUTH AND
LONDON.

Through Bills of Lading issued for BATAVIA,
PERMAN GULF, CONTINENTAL AMERI-
CAN and SOUTH AFRICAN PORTS.)

THE Steamship

"DELHI,"

Captain G. W. Gordon, carrying His Ma-
jesty's Mails, will be despatched from the
BOMBAY, &c., TO-MORROW, the 7th
August, at Noon, taking Passengers and Cargo
for the above Ports in connection with the
Company's S.S. "Maurice", 11,000 tons, from
Colonbo, Passengers' accommodation to which
is secured before departure from Hong-
kong.

Silk and Valuables, all Cargo for France,
and Tea for London (under arrangement)
will be transhipped at Colombo into the
Mail steamer proceeding direct to Marseilles
and London, other Cargo for London, &c., will
be conveyed from Bombay by the R.M.S.
"Osama", due in London on 19th September, 1909.

Parcels will be received at this Office until
4 P.M. the day before sailing. The Contents
and Value of all Packages are required.

For further Particulars, apply to

E. A. HEWETT,

Superintendent

Hongkong, 6th August, 1909.

[4]

Shipping—Steamers.

CHARGEURS-REUNIS.

(FRENCH STEAMSHIP COMPANY).

REGULAR FREIGHT SERVICE

TO
SAN FRANCISCO, MEXICO, PERU,
CHILE, RIVER PLATE, BRAZIL.

The steamers of the CHARGEURS REUNIS
Co. proceed from YOKOHAMA DIRECT
to SAN FRANCISCO, without any call en
route thus affording a fast regular cargo-
boat service from China and Japan to San
Francisco.

For further particulars apply to
MESSAGERIES MARITIMES,
Agents at Hongkong.

Hongkong, 27th July, 1909.

[58]

SHARE QUOTATIONS.

Supplied by Messrs. R. S. KADOORIE & Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION BASED ON LAST YEAR'S DIV.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation	120,000	\$125	\$125	\$1,500,000 \$1,500,000 \$1,500,000	\$2,006,234	Final of £2 and bonus of 5/- for 1908 @ ex 1/8 = \$6.624	4 1/2 %	\$1,020 buyers London 294
National Bank of China, Limited	99,935	67	66	\$4,000 \$150,000	\$10,333	\$2 (London 3/6) for 1903	...	\$77 buyers
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$250	\$50	\$1,500,000 \$225,757 \$411,000 \$185,000	none	\$14 for 1907	7 1/2 %	\$190 sales
North China Insurance Company, Limited	10,000	65	65	Tls. 150,000 Tls. 302,747 Tls. 118,377	Tls. 160,512	Interim of 7/6 for 1908	5 1/2 %	Tls. 120 sales
Union Insurance Society of Canton, Limited	15,400	\$250	\$100	\$2,000,000 \$198,248 \$105,249 \$681,809	\$2,464,921	Final of \$17 making \$47 for 1907 and interim of \$30 for 1908	5 1/2 %	\$840 sales
Yangtze Insurance Association, Limited	12,000	\$100	\$60	\$1,000,000 \$244,435 \$199,064	\$7,767	\$12 and bonus \$3 for 1907	7 1/2 %	\$235
FIRE INSURANCES.								
China Fire Insurance Company, Limited	0,000	\$100	\$20	\$1,000,000 \$138,668 \$18,802	\$375,341	\$6 and bonus \$2 for 1907	7 1/2 %	\$116 sellers
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$1,500,000 \$148,173	\$358,711	\$27 for 1907	8 %	\$345 buyers
SHIPPING.								
China and Manila Steamship Company, Limited	30,000	\$25	\$25	\$75,000 \$264,538 \$299,067	\$1,035	\$1 for 1906	...	\$10 sellers
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$1,000,000 \$290,000 \$70,428	Nil.	2 1/2 for year ending 30.6.1908	7 %	\$36
Hongkong, Canton & Macao Steamboat Co., Ltd.	80,000	\$15	\$15	\$1,200,000 \$153,344 \$10,000	\$20,279	Final of 1 1/2 making \$2 1/2 for 1908	7 1/2 %	\$33 sales
Indo-China Steam Navigation Co., Ltd. (Preferred)	60,000	65	65	\$10,000 \$240,000 \$240,000	\$13,755	6/- for 1907 on Preference shares only @ ex 1/10 = \$3.154	...	\$62 sellers
do. (Deferred)	60,000	65	65	\$240,000 \$240,000 \$240,000	\$13,755	Final of 2/- for 1908 and interim of 1/- for a/c 1909	...	70/- buyers
"Jhel" Transport and Trading Company, Limited	1,000,000	10	10	\$10,000 \$10,000 \$10,000	\$6,817	\$1.00 for year ending 10.4.1909	4 %	\$26 sa. and b.
"Star" Ferry Company, Limited	10,000	\$10	\$5	\$10,000 \$10,000 \$10,000	\$3,121	\$0.50 for year ending 10.4.1909	3 1/2 %	\$151 sales
REFINERIES.								
China Sugar Refining Company, Limited	10,000	\$100	\$100	\$1,000,000 \$10,848	Dr. \$5,858	\$3 for year ending 31.12.08	3 1/2 %	\$1421
Luzon Sugar Refining Company, Limited	7,000	\$100	\$100	none	Dr. \$135,623	\$3 for 1897	...	\$18 sa. and b.
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 9,173	Tls. 3 1/2 for year ending 31.8.08	...	Tls. 270 buyers
MINING.								
Chinese Engineering and Mining Company, Ltd.	1,000,000	65	65	\$1,000,000 \$13,289	\$11,556	Interim of 1/5 (coupon No. 12) for year ending 30.6.09	7 %	Tls. 18.20 s.
Rio de Australian Gold Mining Company, Limited	150,000	65	65	\$1,000,000 \$4,871	Dr. \$2,191	No. 12 of 1/- = 48 cents	...	\$61 sellers
DOCKS, WHARVES & GODOWNS.								
Feawick (Geo.) & Co., Limited	18,000	\$25	\$25	\$450,000 \$48,916	Dr. \$7,421	\$1.75 for year ending 31.12.06	...	\$12
Hongkong & Kowloon Wharf and Godown Co., Ltd.	60,000	\$50	\$50	\$3,000,000 \$26,836 \$40,000	\$10,102	Final of \$1 1/2 making \$3 1/2 for 1907	...	\$59 buyers
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	\$2,500,000 \$27,197 \$300,000	\$37,078	Final of \$4 making \$8 for 1908	12 1/2 %	\$62
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	Tls. 100	Tls. 1,000,000 Tls. 697,757 Tls. 125,000	Tls. 6,161	Final of Tls. 2 1/2 for year ending 31.4.09	6 1/2 %	Tls. 78 1/2 sellers
Shanghai and Hongkew Wharf Company, Limited	36,000	Tls. 100	Tls. 100	Tls. 1,000,000 Tls. 125,000	Tls. 22,818	Final of Tls. 6 making Tls. 10 for 1908	6 1/2 %	Tls. 148 buyers
LANDS, HOTELS & BUILDINGS.								
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	Tls. 1,000,000 Tls. 15,000	Tls. 4,134	Tls. 6 for year ending 30.6.09	5 1/2 %	Tls. 104 1/2 b.
General Stores, Limited	50,000	\$10	\$10	\$500,000 \$64,875	\$24,611	\$1.20 on old and 60 cents on first new issue	...	\$18
Hongkong Hotel Company, Limited	1,000	\$50	\$50	\$50,000 \$13,918	\$895	Final of \$3 making \$6 for 1908	...	\$74 ex n.d. b.
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	\$5,000,000 \$21,111	\$26,475	Interim of 3 1/2 for account 1909	6 1/2 %	\$44 b. new
Humphreys Estate & Finance Company, Limited	150,000	\$10	\$10	\$1,500,000 \$43,361	\$5,486	60 cents for 1908	6 1/2 %	\$91 sales
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	none	\$278	\$1 1/2 for 1908	5 %	\$30
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	Tls. 1,000,000 Tls. 302,000	Tls. 147,404	Interim of Tls. 3 for account 1909	6 1/2 %	Tls. 118 sellers
West Point Building Company, Limited	12,500	\$50	\$50	none	21,968	Interim of \$2 for account 1909	8 1/2 %	\$44 ex div.
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	Tls. 1,000,000 Tls. 45,000	Is. 8,820	Tls. 5 for year ended 31.10.1908	4 1/2 %	Tls. 134 buyers
Hongkong Cotton Spinning, Weaving & Dyeing Company, Limited	15,000	\$10	\$10	\$150,000 \$10,000	\$6,553	50 cents for year ending 31.7.08	6 %	\$8 sellers
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 1,000,000 Tls. 175,000	Tls. 8,372	Tls. 6 for year ending 31.9.08 (8%)	...	Tls. 90
Leong-kong-mow Cotton Spinning & Weaving Co., Ltd.	4,000	Tls. 100	Tls. 100	none	Tls. 4,839	Tls. 4 for 1908	...	Tls. 112
Say Osee Cotton Spinning Company, Limited	1,000	Tls. 500	Tls. 500	Tls. 500,000 Tls. 31,172	Tls. 15,911	Tls. 50 for 1906	...	Tls. 405 buyers
MISCELLANEOUS.								
Bell's Asbestos Eastern Agency, Limited	8,602	12 1/2	12 1/2	\$1,000 \$648	\$648	1 1/2 per share for 1907 = 1.037	10 1/2 %	\$10 1/2
China Bureau Company, Limited	40,000	\$12	\$12	\$480,000 \$10,000	Nil.	\$1.20 or 1908	8 %	\$13 1/2
China Light and Power Company, Limited	50,000	\$10	\$10	\$500,000 \$10,000	none	50 cents for year ended 28.1.06	8 1/2 %	\$6.70 sellers
China Provident Loan & Mortgage Company, Ltd.	185,000	\$10	\$10	\$1,850,000 \$10,000	\$14,07	80 cents for 1908	7 1/2 %	\$1 1/2 buyers
Dairy Farm Company, Limited	40,000	\$7 1/2	\$7 1/2	\$300,000 \$8,000	\$48	\$1.30 for year ending 31.7.08	10 %	\$8.00 sellers
Green Island Cement Company, Limited	400,000	\$10	\$10	\$4,000,000 \$10,000	\$3,75	Final of 50 cents making 90 cents for 1908	8 %	\$12
H. Price & Company, Limited	12,000	\$10	\$10	\$120,000 \$5,000	\$6,70	80 cents for year ending 31.12.08	...	\$10 1/2 buyers
Hongkong Electric Company, Limited	60,000	\$10	\$10	none	\$1,195	\$1 and bonus 20 cts. for year ending 30.6.09	12 1/2 %	\$195 ac 1 1/2
Hongkong Ice Company, Limited	50,000	\$25	\$25	\$1,250,000 \$20,000	\$7,616	Final of \$15 per share making \$19 for 1908	8 1/2 %	\$14
Hongkong Rope Manufacturing Company, Ltd.	60,000	\$25	\$25	\$1,500,000 \$10,000	\$7,900	Interim of \$1 for account 1909	...	Tls. 995 sales
Maatschappij tot Exploitatie van Stoomvaart op de Rijn, Boven en Landbouw	25,000	Ga. 100	Ga. 100	Tls. 1,000,000 Tls. 63,000	Tls. 16,082	and Quarterly div. of Tls. 12 1/2 for account 1909	4 %	\$14 1/2 sales
Peak Tramways Company, Limited	25,000	\$10	\$10	\$250,000 \$10,000	\$1,304	80 cents on fully paid shares and 8 cents on \$1 paid shares for year ending 30.4.09	3 1/2 %	\$1
Philippine Company, Limited	75,000	\$10	\$10	none	Pa. 18,640	None
Shanghai-Sumatra Tobacco Company, Limited	20,000	Tls. 20	Tls. 20	Tls. 20,000 Tls. 75,000	Tls. 5,250	Final Tls. 5 making Tls. 8 for 1908	4 1/2 %	Tls. 143 1/2 b.
South China Morning Post, Limited	6,000	\$25	\$25	none	Dr. \$56,602	None	8 %	\$13 sales
Steam Laundry Company, Limited	20,000	\$5	\$5	none	\$335	40 cents for year ending 31.5.08	5 %	\$1 1/2 buyers
Union Waterworks Company, Limited	50,000	\$10	\$10	none	\$172	60 cents for year ending 31.12.08	6 1/2 %	\$13 sales
United Asbestos Oriental Agency, Limited	10,000	\$10	\$10	\$100,000 \$10,000	\$1,360	60 cents on 9,000 ord. shares and \$10.00 on 100 Founders shares for yr. end. 31.5.07	6 1/2 %	\$8.70
Watson, (A. S.) & Co., Limited	90,000	\$10	\$10	\$900,000 \$10,000	\$2,613	Final of 30 cents for 1908	...	\$4 sellers
William Powell, Limited	15,000	\$7	\$7	none	\$3,95	Final of 30 cts. making 80 cts. for the year ended 30th June, 1906
RUBBERS.								
Anglo-Malay Rubber Company, Limited (fully paid)	46,500	65	65	none	none	30 % = 6/- per share for year 1908	...	\$7.10 1/2
do. (partly paid)	103,500	65	65	none	none	30 % = 6/- per share for year 1908	...	\$7.10 1/2
Malayan Rubber Estate, Limited	6,000	11 1/2	11 1/2	none	\$7,112	25 % for year ending 31.3.09	...	\$4 1/2
Eastfield Rubber Estate, Limited (fully paid)	24,000	65	65	none	none	None	...	\$1.10 1/2
do. (contributory)	181,454	65	65	none	none	None	...	\$1.10 1/2
Highland & Loynland Park Rubber Co., (fully paid)	123,546	65	65	none	none	None	...	\$1.10 1/2
do. (contributory)	18,000	65	65	none	none	None	...	\$1.10 1/2
Kuala Lumpur Rubber Co., Limited	18,000	65	65	none	none	None	...	\$1.10 1/2
Lat Pau Plantations, Limited (ordinary)	9,200,000	65	65	none	none	None	...	\$1.10 1/2
do. (7% pref.)	10,000	65	65	none	none	None	...	\$1.10 1/2
Raffles Rubber Company, Limited (ordinary)	22,500	65	65	none	none	None	...	\$1.10 1/2
do. (8% pref.)	2,000	65	65	none	none	None	...	\$1.10 1/2
Ledbury Rubber Estates Limited	65,000	65	65	none	none	None	...	\$1.10 1/2
do. (contributory)	40,000	65	65	none	none	None	...	\$1.10 1/2

* These shares are entitled to half of the profits.

Intimations.

COMPANIA GENERAL DE
TABACOS
DE FILIPINAS.

ESTABLISHED IN 1882. CAPITAL £3,000,000.



"LA FLOR DE LA ISABELA."

High grade cigars manufactured with the best selected leaf grown in the estates of the Company.

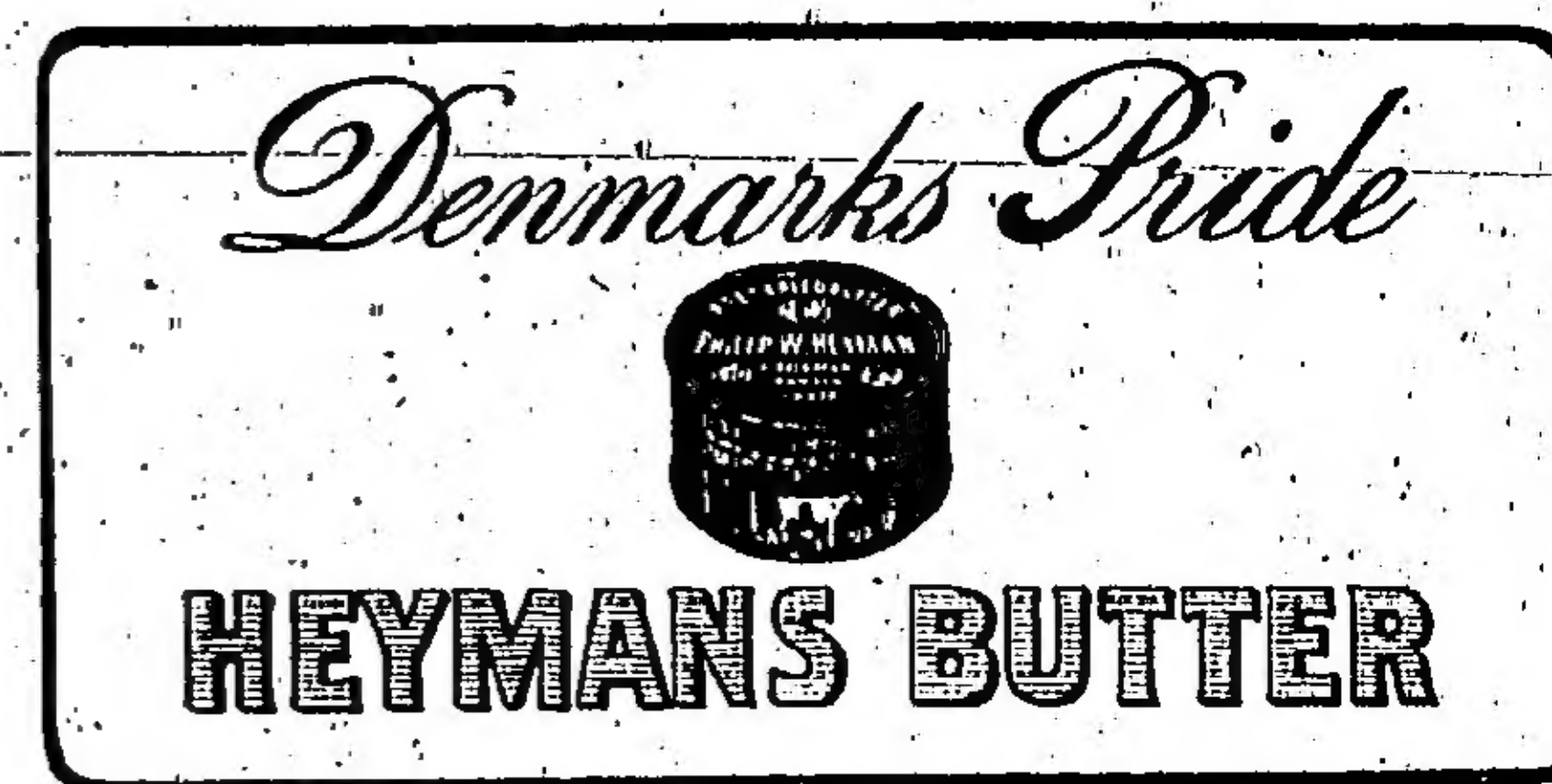
SPECIAL BRANDS:

Pigtails, Vegueros Especiales, Regalia A Lopez, Regalia G Pereira, Favoritos A Lopez, Favoritos A Correa, Perfectos Especiales, Exquisitos, Reina Victoria, High Life, Londres Finos, Conchas Finas, and other Current Brands.

RETAILED IN ALL THE LEADING STORES.

BARRETTO & CO.,

AGENTS.



SIEMSEN & CO., Sole Agents.

858

REMINGTON
TYPEWRITERS
WITH ALL REQUISITES.

SIEMSEN & CO.,

SOLE AGENTS.

VETARZO BRAIN AND
NERVE FOOD.

This remarkable compound, the result of the latest developments and achievements of modern chemistry, pharmacology, and therapeutics, is without equal in all cases of defective nerve power, whether induced by worry, over-work, intemperance, or other causes. It is especially adapted to the treatment of the nervous system, and is a most valuable remedy for all cases of nervous debility, indigestion, and general weakness. It is a most valuable remedy for all cases of nervous debility, indigestion, and general weakness. It is a most valuable remedy for all cases of nervous debility, indigestion, and general weakness.

VETARZO BLOOD
MEDICINE.

Never before was there anything like it, nor can its marvellous properties ever be equalled in all cases of poor blood, impurity, or other imperfection of the blood from whatever cause arising. No sooner is it introduced into the system than it permeates and penetrates to the minutest capillaries, correcting and expelling the virus of disease, and wherever it is introduced it removes all blotches, pimples, acut, scurvy, scrofulous, and glandular swellings, discolourations, roughness and unsightly patches, etc. Its effects are almost magical in the treatment of gout, rheumatism, sciatica, lumbago, neuralgia, and swellings of the joints, discharges, secondary symptoms, eczema, lepra, psoriasis, bad legs, bad breasts, abscesses, ulcers, sores, gonorrhoea, and all other phases of brain and nerve exhaustion, are successfully combated by this highly scientific preparation. Bracing up the system generally, it gives tone to the exhausted nerves, arrests all weakening tendencies, restores the vitality, restores the falling energies, and imparts new life and vigour to what had so recently seemed worn out, "used up," and valueless.

Agents for India:—TREADER AND CO., LTD., BOMBAY, BYCULLA, and POONA.

PARA VENDA. AN APPEAL.

GRANDE sortimento de LIVROS THE SUPERIORITY of the ITALIAN CONVENT, GAYNE ROAD, begs most respectfully to APPEAL to the Residents of Hongkong and the Coast Ports, for their kind patronage and support, and desires to state that she will be pleased to receive orders for all kinds of NEEDLE WORK.

e de diversas cores.

Gentlemen's Shirts made to order, and Gents and Collars renewed on old ones.

Precos modicos.

Ladies and Children's Under-clothing, Children's Dresses, and all kinds of Embroidery. Materials can be supplied, if required.

Dirija-se a

The Superiores will also be most grateful for any PAPER, or old ENVELOPES to be made into Books for the Children of the Poor Schools, who are taught by the Sisters.

GRACA & CO., 27, Des Vaux Road.

Hongkong, 8 Junho de 1909.

Dentistry.

DR. M. E. CHAUN, THE LATEST METHOD of the AMERICAN SYSTEM OF DENTISTRY.

STUDIO AT NO. 14, D'ARQUER STREET.

REASONABLE FEE.

Consultation Free.

From the University of Pennsylvania, U.S.A.

Hongkong, 16th April, 1909.

Hongkong, 16th April, 1909.

The Hongkong Telegraph.

MAIL SUPPLEMENT.

(ESTABLISHED 1881.)

NEW SERIES No. 7048

號一十月六年元統宣

FRIDAY, AUGUST 6, 1909.

五拜禮

號六月八英港香

\$13 PER ANNUM.
SINGLE COPY, 25 CENTS.

CONTENTS.

Births, Marriages and Deaths.

Leading Articles:—
Hongkong University Scheme.
Holidays in Japan.
Foreign Trade in China.

Telegrams:—

Chang Chih-tung's illness.
Jim Tin-yuen.
Commander-in-Chief.
Famine Relief Funds.
Prince Ching.
The Gambling Evil.
Detective Force.
Luk Chin-lum.

Defuncts in Chihli.

Tuan Fang and Tih Liang.
Canton-Hankow Railway.
Viceroy Tuan Fang.
Ministry of War.
Macao's Delimitation.
Canton-Macao Railway.
Tang Shao-yi.
Wang Ta-shieh.

Dowager Empress' Funeral.

New Canton Viceroy.
Viceroy Chang Jen-chun.
Students for America.
Chien-tao Disputes.
French Military Manoeuvres.
Tientsin-Peking Railway.
Compulsory Education.
Gambling in Canton.

Viceroy Tuan Fang.

Opium Conference.
Tibet.
Grand Council.
Shanghai-Nanking Railway.
Flooding in Manchuria.
Huang-chi-w.

The Lok-tung Railway.

The Szechuan Railway.
Viceroy Sik Liang.

Meetings:—

Bell's Asbestos Eastern Agency, Ltd.
Cotton Spinning in Japan.
Osaka Shoten Kaisha.
Kulangu (Amey) Municipal Council.

Legal Intelligence:—

Hongkong Milling Company.
Yam Appeal Case.
A Hotel-keeper's Claim.
Claim for House-rent.

Police:—

Adulterated Brandy.
Swallowing Cyanide.
Trade-mark Prosecution.
A Woman and her Bangles.
Tramcar Obstructed.

Suspicious Character Caught.

Lukong Accused of Manslaughter.
Larceny of a Watch.
Twice Discharged.
Robbing a Money Changer.
Stolen Parasol.

A Rascal Caught.

Hongkong University.

Retrenchment Scheme.

Viceroy Chang Jen-chun.

Bathing Fatally.

Fatham Incident.

Beggar to Philanthropist.

Leper of Kwangtung.

Macao's Delimitation.

Mr. H. N. Mody.

Governor of Macao.

Robbery on the Katsang.

Italian Convict.

Canton Industrial Exhibition.

Echo of the Typhoon.

The United Asbestos Oriental Agency, Ltd.

S.S. Taoma Maru.

Rat-catching in Kowloon.

School Boy Drowned.

Thrusting Money upon China.

Market Extension.

Hongkong University.

Sir Matthew Nathan.

Hongkong Gymkhana Club.

Hongkong Water Polo Shield Competition.

Chinese Cadets at West Point.

The Rise in Rubber.

Volunteer Corps Orders.

The Sea-slug, Tripping, or Beche de Mer.

An Early Capture.

Frozen Chinese Pigs.

Hotel Robbed.

Typhoon Warning.

Canton Day by Day.

Shanghai-Singapore Sudden Death.

Interport Water Polo.

The Kiaschou University.

Death of Captain Dougherty.

Wireless in Shanghai.

China's Naval Plans.

Pratas Island.

A Trip Through Korea.

Sugar Industry in Formosa.

Anding of Japanese Accounts.

The Japanese-Korean Agreement.

The Japanese-Sydney.

Japanese Medical Law.

Kobe Chamber of Commerce.

White Slavery.

Japan Syndicate for China Business.

Traffic in Women.

Fire at Osaka.

MARRIAGES.

June 24, at Watford, V. P. Kitchen, M. A.

On July 24, 1909, at Shanghai, Thomas

Daniel, second son of C. G. Gram, formerly of

the Customs service, Shanghai, to Barbara

Primrose, eldest daughter of Geo. Pearson, of

China Merchants' S. N. Co.

On July 28, 1909, at Streatham, William

Alexander Fortescue, youngest son of Frederick

Halliley of Kandy, Ceylon, to Margaret

Elizabeth, eldest daughter of Dr. Addison

Darling, of Shanghai, and Mrs. Darling, 107

Hopson Road, Streatham, London.

DEATHS.

On July 2, 1909, at London, John George

Barkley, late of the Shanghai-Nanking Railway.

On July 24th, at Daito, North Formosa,

ARTHUR FREDERICK GARDNER, aged 44

years, only surviving son of Colonel Thomas

George Gardner, late 3rd Foot (The Buffs)

Cockermouth, Middlesex.

On July 28, 1909, at Shanghai, James

Ingram Taylor, beloved son of Mr. and Mrs. S.

J. Taylor, aged 11 months.

On July 30, 1909, at Shanghai, Wynne Karl

chief officer of the S.S. Hudson of the Standard

Oil Co., aged 55 years.

LEMM.—On August 5th, at Balmalm, Sydney,

N.S.W., Mrs. F. LEMM, Sr., mother of John

Lemm, Architect. By telegraph.

On July 30, 1909, at Shanghai, Wynne Karl

chief officer of the S.S. Hudson of the Standard

Oil Co., aged 55 years.

LEMM.—On August 5th, at Balmalm, Sydney,

N.S.W., Mrs. F. LEMM, Sr., mother of John

Lemm, Architect. By telegraph.

On July 30, 1909, at Shanghai, Wynne Karl

chief officer of the S.S. Hudson of the Standard

Oil Co., aged 55 years.

LEMM.—On August 5th, at Balmalm, Sydney,

N.S.W., Mrs. F. LEMM, Sr., mother of John

Lemm, Architect. By telegraph.

On July 30, 1909, at Shanghai, Wynne Karl

chief officer of the S.S. Hudson of the Standard

Oil Co., aged 55 years.

LEMM.—On August 5th, at Balmalm, Sydney,

N.S.W., Mrs. F. LEMM, Sr., mother of John

Lemm, Architect. By telegraph.

On July 30, 1909, at Shanghai, Wynne Karl

chief officer of the S.S. Hudson of the Standard

Oil Co., aged 55 years.

LEMM.—On August 5th, at Balmalm, Sydney,

N.S.W., Mrs. F. LEMM, Sr., mother of John

Lemm, Architect. By telegraph.

On July 30, 1909, at Shanghai, Wynne Karl

chief officer of the S.S. Hudson of the Standard

Oil Co., aged 55 years.

LEMM.—On August 5th, at Balmalm, Sydney,

N.S.W., Mrs. F. LEMM, Sr., mother of John

Lemm, Architect. By telegraph.

On July 30, 1909, at Shanghai, Wynne Karl

chief officer of the S.S. Hudson of the Standard

Oil Co., aged 55 years.

LEMM.—On August 5th, at Balmalm, Sydney,

N.S.W., Mrs. F. LEMM, Sr., mother of John

Lemm, Architect. By telegraph.

On July 30, 1909, at Shanghai, Wynne Karl

chief officer of the S.S. Hudson of the Standard

Oil Co., aged 55 years.

LEMM.—On August 5th, at Balmalm, Sydney,

N.S.W., Mrs. F. LEMM, Sr., mother of John

Lemm, Architect. By telegraph.

On July 30, 1909, at Shanghai, Wynne Karl

chief officer of the S.S. Hudson of the Standard

Oil Co., aged 55 years.

LEMM.—On August 5th, at Balmalm, Sydney,

N.S.W., Mrs. F. LEMM, Sr., mother of John

Lemm, Architect. By telegraph.

On July 30, 1909, at Shanghai, Wynne Karl

chief officer of the S.S. Hudson of the Standard

Oil Co., aged 55 years.

LEMM.—On August 5th, at Balmalm, Sydney,

N.S.W., Mrs. F. LEMM, Sr., mother of John

Lemm, Architect. By telegraph.

On July 30, 1909, at Shanghai, Wynne Karl

chief officer of the S.S. Hudson of the Standard

Oil Co., aged 55 years.

LEMM.—On August 5th, at Balmalm, Sydney,

N.S.W., Mrs. F. LEMM, Sr., mother of John

Lemm, Architect. By telegraph.

On July 30, 1909, at Shanghai, Wynne Karl

chief officer of the S.S. Hudson of the Standard

especially as the Home Government has

declined to make any contribution to the

scheme, while the Government at Peking is

only represented so far by a subscription of

some \$74,000. Then there is the question of

free students. According to the rules it

is proposed that "Subscribers of \$10,000

to the Endowment Fund may have one

scholar at a time at the University without

payment of fees (or alternatively without

payment for board) provided he is duly qualified

by passing the entrance examination. The

privilege lapses during any period that no

such free scholar is at the University. For

each additional \$10,000 another scholar may

be nominated on the same conditions up

to a maximum of four: provided that the

total number of scholars who are

admitted without fees (or without pay-

ment for board) shall not at present exceed

50." Then there is the further proviso that:

"On the death of a donor entitled to nomi-

nate one or more scholars under the above

conditions, the right of nomination may be

exercised by his legal heir or representative,

provided that the name of such heir or rep-

resentative shall be notified to the Court

within a year of the death of the donor.

Failing such notification the right of nomi-

nation shall lapse to the Court who may ex-

ercise it or not at their discretion." Now

what we should like to know is whether that

means that the donor of \$10,000 will be

entitled to have one free scholar attending

the University during his lifetime and that

thereafter the privilege or right will descend

to his heirs? If so, the idea is preposterous.

If the cost of tuition is estimated at \$300

per annum, or, alternatively, the cost of

board is placed at the same figure it

would not take very many years before the

donor had worked off his donation, which in

such an event would merely be in the nature

of an investing transaction, and not a gift in

the proper sense at all. With regard to the

composition of the administrative body we

think the proposal to have a University

Court of 24 or 30 members altogether ridi-

culous. The resolution on the subject says:

"The Court under the presidency of the

chancellor shall consist of about 24

members in addition to such life members

as may be created by the operation of res-

olution 9 and of such other life members

as may be nominated by a two-thirds majority

of the Court and approved by the chan-

cancellor. Life members will be entitled to

vote." Why "the Court" will be twice

the size of the Legislative Council and may

very easily be three times as big. The mem-

bers will be falling over each other in order

to get a place at these meetings, of course.

Needless to say anything like proportion

to the multitude of councillors. What reason,

for example, is there that the Principal Civil

Medical Officer and the Director of

Public Works should be members of the

Court? Both these officials are over-work-

ed as it is and yet they are to have

their already onerous duties increased by

having to attend University meetings. By

all means let the two bishops have seats at

the Court table for they are sure to add to

the gaiety of the proceedings. The Coun-

cil, also, is to be a fairly large body, consist-

ing of 17 or 18 members. At this rate we

shall all be members of the Court or the

Council at some time or another. We admire

the proposal that the final examinations

should be carried through by the Senate of

London University and trust that negotia-

tions to this end may prove successful.

Of course, our remarks are made in no

spirit of antagonism. What we want to see

is that the University is started on a sound

basis so that its progress may be uninter-

rupted and not liable to be burdened by

extraneous rules, and now that success from

the monetary standpoint is assured the

sooner a beginning is made with the outer

shell of the building the better it will be for

all concerned.

HOLIDAYS IN JAPAN.

(3rd August.)

Certain correspondence and articles which

have lately appeared in the vernacular press

of Japan on the subject of official vacations

and official circles in Hongkong, if only to

show that there is a feeling of irritation that

the official class should be specially favoured

have to toil and moil no matter what the

weather. For example, yesterday was a

bank holiday, but how many commercial

firms were in a position to close up for

the entire day and even if they had done so

it is doubtful whether the assistants would

have greatly appreciated the doubtful plea-

sure of remaining away from their usual

places, unless, of course, they were burdened

with funds sufficient to carry them to salu-

rious Macao or the New Territories. But it

is not the question of bank holidays that is

CHANG CHIH-TUNG. HEALTH IMPROVING.

[By courtesy of the "Sheung Po"]

Peking, 1st August.
Grand Councillor Chang Chih-tung is getting better. There are hopes of his complete recovery.

DEFALCATIONS IN CHIH-LI.

[By courtesy of the "Sheung Po"]

Peking, 1st August.
With regard to the alleged misappropriation of public funds in the Chihli Province, Acting Viceroy Na Tung has decided not to denounce the officials implicated.

TUAN FANG AND TIEH LIANG. A TIEF.

[By courtesy of the "Sheung Po"]

Peking, 1st August.
Some time ago Tuan Fang denounced Tieh Liang in strong terms. Yesterday, the two officials, happening to meet each other at the residence of Prince Ching, there was a squabble between them. Prince Ching placated the irate officials by saying that both acted in the best interests of the nation; therefore, there should be no occasion for any differences between them.

CANTON-HANKOW RAILWAY. A MEMORIE.

[By courtesy of the "Sheung Po"]

Peking, 1st August.
There is no truth in the report that Chang Chih-tung has resigned his post as Superintendent-General of the Canton-Hankow Railway.

VICEROY TUAN FANG.

[By courtesy of the "Sheung Po"]

Peking, 1st August.
Viceroy Tuan Fang proposes to take his farewell instructions tomorrow.

Later.
An Imperial edict has been issued conferring on Tuan Fang the rank of the Third Order of the First Class.

MINISTRY OF WAR.

[By courtesy of the "Sheung Po"]

Peking, 1st August.
H.E. Tieh Liang has resigned his position as president of the Ministry of War.
It is proposed by the Central Government to offer the post to H.E. Yam Cheung, Chinese Minister to Berlin.

MACAO'S DELIMITATION.

[By courtesy of the "Sheung Po"]

Peking, 2nd August.
The Waiwupu has telegraphed to H.E. Kao Erh Chien, the Special Commissioner, that the Conference with the Portuguese Commissioner on the question of the delimitation of the boundaries of Macao should not be held in Hongkong and that it would be more appropriate to hold its sittings at Macao.

The Foreign Ministry further directs that, after the boundary question has been settled in Macao, Commissioner Kao might proceed to Hongkong and there discuss the commercial question.

[Whatever the latter question may relate to the foregoing telegram is not officially explicit.—Ed., H.K.T.]

CANTON-MACAO RAILWAY.

[By courtesy of the "Sheung Po"]

Peking, 2nd August.
The concessionaries of the Canton-Macao Railway have telegraphed to the Ministry of Posts and Communications representing that they would not recognise the appointment of any official superintendent-general of the railway.

TANG SHAO-YI.

[By courtesy of the "Sheung Po"]

Peking, 2nd August.
The Prince Regent has informed the Grand Council that although Tang Shao-yi is a native of the province of

Tang Shao-yi was instructed to inquire into the question of finance (in his recent tour abroad), no memorandum on the subject has yet been submitted by him.

WANG TA-HSIEH.

[By courtesy of the "Sheung Po"]

Peking, 2nd August.
It is proposed by the Grand Council to appoint Wang Ta-Hsieh Minister to Sweden in order to allay the feelings of the Kiangsu and Chekiang people.

DO WAGER EMPRESS FUNERAL.

[By courtesy of the "Sheung Po"]

Peking, 2nd August.
The various Foreign Ministers in Peking have notified the Waiwupu that special representatives will be sent to China in the autumn to attend the funeral of the late Empress Dowager.

CHANG CHIH-TUNG.

[By courtesy of the "Sheung Po"]

Peking, 2nd August.
The day before yesterday, the Prince Regent instructed Tsi Cheuk and Hsu Shi-chang to go and inquire after the health of Chang Chih-tung.

NEW CANTON VICEROY.

[By courtesy of the "Sheung Po"]

Shantung, 3rd August.
Owing to indisposition H.E. Yuan Shu-fun, Viceroy-designate of Canton, has postponed his departure for one week.

His Excellency will proceed to Nanking first to hold a conference with Viceroy Chang Jen-chun before starting for Canton.

VICEROY CHANG JEN CHUN.

[By courtesy of the "Sheung Po"]

Shanghai, 3rd August.
Viceroy Chang Jen-chun arrived by the C.M.S.N. Co.'s s.s. *Han Ming*. The official landing took place at noon to-day.

STUDENTS FOR AMERICA.

[By courtesy of the "Sheung Po"]

Peking, 3rd August.
The Board of Education has issued instructions to all the Viceroys and Governors to select students for education in the United States of America.

CHANG CHIH-TUNG.

[By courtesy of the "Sheung Po"]

Peking, 3rd August.
Chang Chih-tung's condition is becoming critical. He is suffering from hemorrhage with intermittent fever and cold.

CHIENTAO DISPUTE.

[By courtesy of the "Sheung Po"]

Peking, 3rd August.
The Japanese Minister called at the office of the Waiwupu and suggested that each country should yield a little in its respective attitude, so that negotiations regarding the Chientao Island dispute may be concluded at an early date.

FRENCH MILITARY MANOEUVRES.

[By courtesy of the "Sheung Po"]

Peking, 3rd August.
The Ministry of War has deputed Lau Yang-yuen to proceed to France to attend the military manoeuvres.

TIENTSIN-PUKOU RAILWAY.

[By courtesy of the "Sheung Po"]

Peking, 3rd August.
Yesterday an Imperial decree was issued appointing Hsu Hsiang-shan president of the Ministry of Posts and Communications, as superintendent-general of the Tientsin-Pukou Railway.

THE TIENTSIN-PUKOU RAILWAY.

[By courtesy of the "Sheung Po"]

Peking, 3rd August.
The Board of Education has decided to enforce compulsory education as soon as the census is taken.

GAMBLING IN CANTON.

[By courtesy of the "Sheung Po"]

Peking, 3rd August.
The Ministry of Finance has asked for the views of the Viceroy of Canton as to what revenues may be raised to replace that lost by the abolition of the gambling farms.

CANTON-HANKOW RAILWAY.

[By courtesy of the "Sheung Po"]

Peking, 4th August.
A telegram has been despatched to H.E. Yuan Shu-fun, Viceroy-designate of Canton, by the Grand Council directing him to use his best endeavours to protect the interest of the Canton-Hankow Railway Co., to raise large funds, and to submit a detailed report on the working of the Company.

VICEROY TUAN FANG.

[By courtesy of the "Sheung Po"]

Peking, 4th August.
Viceroy Tuan Fang has decided to proceed to his new post to-day.

OPIUM CONFERENCE.

[By courtesy of the "Sheung Po"]

Peking, 4th August.
The British and American Ministers have notified that the next Opium Conference is to be held at The Hague.

TIBET.

[By courtesy of the "Sheung Po"]

Peking, 4th August.
Lun-yu and Wen Tung-yao, High Commissioners of Tibet, submitted a memorial some time ago urging that early steps be taken to convert Tibet into a Province and that men well versed in educational matters among the people.

GRAND COUNCIL.

[By courtesy of the "Sheung Po"]

Peking, 4th August.
The Grand Council are awaiting the return of Na Tung to the Grand Council in order to confer with him as to the advisability of increasing the number of Grand Councillors.

SHANGHAI-NANKING RAILWAY.

[By courtesy of the "Sheung Po"]

Peking, 4th August.
It is proposed by the Ministry of Posts and Communications to redeem the Shanghai-Nanking Railway.

FLOODS IN MANCHURIA.

[By courtesy of the "Sheung Po"]

Kirin, 4th August.
There has been a heavy flood and the whole city is under water. Over a thousand persons have been drowned.

VICEROY CHANG JEN-CHUN.

[By courtesy of the "Sheung Po"]

Shanghai, 5th August.
Viceroy Chang Jen-chun will leave for Nanking by train to-morrow (the 6th inst.).

HEUNG-CHOW.

[By courtesy of the "Sheung Po"]

Peking, 5th August.
H.E. Ko Yu-hin has telegraphed to the Waiwupu declaring that Heungchow, near Macao, was a free port.

The Waiwupu has not yet replied to the representation.
It will be remembered that as a result of the Macao Boundary Incident the people of Kwangtung had decided to open a Chinese port at Heungchow, near Macao. The British Consul at Canton had just written to the Viceroy inquiring whether steamers will be allowed to go there from Hongkong and Macao and asking for a copy of the regulations of the port. The Viceroy has replied that no regulations have as yet been drawn up and that he will not be able to say whether steamers will be allowed to go there from Hongkong and Macao or Macao to the port. The regulations have been settled and the decision of the Waiwupu is known.

THE LOK-TUNG RAILWAY.

[By courtesy of the "Sheung Po"]

Peking, 5th August.
The Russian Minister called at the office of the Waiwupu and insisted on China obtaining a loan from Russia for the construction of the Lok-tung Railway.

THE SUNNING RAILWAY.

[By courtesy of the "Sheung Po"]

Peking, 5th August.
The directors of the Sunning Railway have fixed the 30th day of the 7th moon for holding an examination of students to be sent to the United States of America.

STUDENTS FOR AMERICA.

[By courtesy of the "Sheung Po"]

Peking, 5th August.
The Waiwupu and the Board of Education have fixed the 30th day of the 7th moon for holding an examination of students to be sent to the United States of America.

VICEROY-SIK LIANG.

[By courtesy of the "Sheung Po"]

Peking, 5th August.
H.E. Sik Liang, Viceroy of the Three Eastern Provinces, has sent in a memorial urging that he be allowed to exchange posts with Chiu Yee-shun, Viceroy of Szechuan.

VICEROY TUAN FANG.

[By courtesy of the "Sheung Po"]

Peking, 5th August.
Viceroy Tuan Fang is to leave Peking to-day for his new post.

TYFLOOD WARNINGS.

[By courtesy of the "Sheung Po"]

The following telegrams were received from the Manila Observatory at the American Consulate General—
31st July, 10.30 a.m. Cyclone or typhoon E. of Manila moving N.E.
31st July, 11.10 a.m. Cyclone or typhoon E. of Manila moving N.E.
31st July, 12.35 p.m. Cyclone or typhoon over or near Nankin inclining Northward.

AUDITING OF JAPANESE ACCOUNTS.

[By courtesy of the "Sheung Po"]

Much has been said of late in Japan regarding the auditing of accounts of Japanese companies. In view of the irregularities that have been exposed in the accounts of certain companies, the suggestion has been made that company accounts should be audited by expert outside auditors.

The Koko Yusen Kaisha makes the following remarks, which we reproduce without being able to verify their accuracy—
"This is the first time that Mr. Spence has examined the accounts of a Japanese company, and not being well informed of the difference between the commercial customs of Japan and those of England, he contested a number of points. On hearing the explanation of the board of directors, however, Mr. Spence passed the accounts as correct in the main."

VICEROY CHANG JEN-CHUN.

[By courtesy of the "Sheung Po"]

Shanghai, 5th August.
Viceroy Chang Jen-chun will leave for Nanking by train to-morrow (the 6th inst.).

HEUNG-CHOW.

[By courtesy of the "Sheung Po"]

Peking, 5th August.
H.E. Ko Yu-hin has telegraphed to the Waiwupu declaring that Heungchow, near Macao, was a free port.

THE OSAKA FIRE.

[By courtesy of the "Sheung Po"]

Tokio, Aug. 2.
The fire in Osaka occurred in the northern part of the city. It originated at 3.30 a.m. yesterday and was still burning at 4 a.m. to-day, when the water supply was exhausted and the men engaged in combating the flames were thoroughly fatigued.

Over twenty thousand houses were destroyed, including many important Government and commercial buildings and the office of the newspaper *Osaka Nippon*. The damage is estimated at ¥5,000,000.

"Fatshan" Incident.

[By courtesy of the "Sheung Po"]

Canton, 5th August.
In its issue of to-day's date the *Canton Daily News*, the official publication of the Seventy-two Guilds, gives publicity to a circular issued by the Self-Government Society calling a meeting in connection with the *Fatshan* incident.

With reference to the *Fatshan* case, in which a Chinese passenger, Ho Yu Ting, was found to death by a Portuguese watchman on board the s.s. *Fatshan*, many a person witnessed the assault, and Messrs. Fung, Tam, Yeung and Cheung appeared as witnesses in the Court of Inquiry held at the beginning of this year.

The Portuguese Consul has, up to the present, not yet taken up the case with a view to disposing of it in a just and satisfactory manner. On the other hand, he has accused the witnesses on several false allegations. The ex-Viceroy, H.E. Chang Jen Chuan, and this Society have on several occasions communicated with the Portuguese Consul on the subject of the settlement of the case at an early date; but he has never acknowledged the facts of the case.

Recently, letters have been received from the Chinese merchants in Manila and other places stating that "as a compensation to the family of the deceased, Messrs. Butterfield & Swire have promised to pay a sum of \$3,200; also the compensation of the steamer *Fatshan* promised to pay \$2,000, and furthermore to discharge the alleged murderer and accord better treatment to Chinese passengers in the future."

From the fact of the British firm of Butterfield & Swire second to have maintained their usual friendly relations with the Chinese; and it is now suggested that the family of the deceased should be asked to accept the compensation as offered in order to settle the case and smooth over the differences with the British firm aforesaid.

As regards the false allegations brought forward by the Portuguese Consul against the witnesses, joint action should be taken to deal with him.

From all that is learnt from the Chinese merchants in Manila and elsewhere, it is considered that the British firm of Butterfield & Swire appears to have shown a friendly attitude towards the Chinese; but a public meeting is still necessary in order to discuss the advisability of accepting their offer and to adopt the best measures against the Portuguese Consul in order that the grievances may be redressed.

People of all classes are now, therefore, invited to attend a meeting on the 5th instant at 2 p.m.

HOTEL ROBBER.

[By courtesy of the "Sheung Po"]

The manager of the Belle View Hotel, which is situated on the Shau-ki-wan Road, reported to the police yesterday that he lost \$200 in cash. It is supposed that some person, having duplicate keys of the safe, entered the hotel during Wednesday night, and got away with the money.

CHINA'S NAVAL PLANS.

[By courtesy of the "Sheung Po"]

According to Prince Su and the other Commissioners appointed to consider the formation of a nucleus navy, may be ranged under five main headings: unity of command over ships, reform in naval education, encouragement of ship-building and arms manufacture, improvement of communications and coast defences.

It is suggested that all existing men-of-war and gun-boats should be re-distributed in four divisions, training, training, coast and river boats. The school in the Whampoa Dockyard in Canton should be converted into a marine engineering college and the naval college in Chefoo should be made an imperial navigation college with an increase in the number of students.

The school in the Fochow Dockyard should also be converted into a shipbuilding college and 300 students should be added. It is advocated that a naval academy be established in Peking in which the former and present naval officers may be assembled and taught the science of higher naval warfare.

A torpedo school, gunnery school and marine training depot should be organized at Haikang-shan, Chekiang.

The workings of the dockyards in Kiangnan—Fochow, Kiangning and Taku should also be improved. Following the plans adopted by Japan and Italy to encourage their navies, steps should be taken in conjunction with the steps taken to reward Chinese and foreign shipbuilders and also to extend navigation.

Finally, it is suggested that Haikang-shan should be made a naval base and that wireless telegraphy should be installed to connect forts along the coast line as is being done in England.

Prince Tsai Hsin and Admiral Sah, Naval Commissioners, have decided on the following steps which they have communicated to the different provincial governments. (1) To ascertain the number of existing men-of-war and vessels; (2) to raise the necessary funds; (3) to foster naval education; (4) to inspect naval bases.

Admiral Sah will shortly arrive in Shanghai to confer with Viceroy Chang Jen-chun and Yuan Shu-hua before visiting the Kwangtung, Fukien and Chekiang waters to study the situation. With regard to naval education, the Commission have decided to convert the torpedo school in Kwangtung and the naval school in school in Fochow into Naval Colleges.

The curriculum in these will be enhanced by a large addition of subjects, and the number of students will also be correspondingly increased.—N. C. D. News.

Adulterated Brandy.

[By courtesy of the "Sheung Po"]

Interesting side-lights were thrown on the practice of serving intoxicating liquors by licensed hotels in the Colony before Mr. F. A. Hastings, of the Magistracy this afternoon, when charges of the alleged adulterating of brandy were brought against Mrs. Sophie Meyer, of the Colonial Hotel, Tai Sing, Compadre, Queen's Road Central, and Cheong Chung, Compadre, Arsenal Street.

Mr. F. B. L. Bowley, of the Crown Solicitor's Office, prosecuted. Mr. P. Sydenham Dixon (of Mr. R. A. Harding's Office) appeared for Mrs. Meyer, while Mr. John Hastings (of Messrs. Hastings and Hastings) represented the two Chinese defendants.

The facts of the case as outlined by Mr. Bowley were to the effect that on the 7th inst., Inspector Gouley (Inspector of Weights and Measures) went to each of the defendants and purchased a bottle of brandy. In each case the Inspector selected a particular brand. At the Colonial Hotel, the bottle had a beautiful label and the contents were described as "Very old brandy." The capsule had also the words "Very old brandy." The price of the bottle was \$1. At Tai Sing, the brandy was described as "Extra superior old brand" and cost 50 cents. At Cheong Chung's, the brandy was described as "Fine old Cognac." The bottle had three stars and the label was surrounded by an elaborate representation of vines. The price of the bottle was 50 cents. In each case, the Inspector kept a portion of the brandy at the hotel, took one to the Government Analyst and retained the remaining portion for himself.

Prosecutor stated that brandy is a spirit distilled from grapes and went on to describe the ingredients which constituted brandy. It was not suggested by the prosecution that anything was injurious to the health in any of the brandies. The examinations by the Government Analyst showed that the bottle sold by Mrs. Meyer contained at least 75% of spirit which was not juice of grapes, that of Cheong Chung's, and Tai Sing's 85%. The Analyst in each case gave the percentage of solid matter. He also gave the percentage of free acid. All the bottles had large quantities of alcohol added to the brandy, which made them cheaper than brandy.

Inspector Gouley said that on the 7th inst., at 10.30, he went into the Colonial Hotel and purchased a bottle of brandy from the barroom in the presence of Mrs. Meyer. He told Mrs. Meyer he intended to have the contents analysed. He divided the brandy into three parts, left one portion at the hotel, took another to the Government Analyst and kept the rest himself. At 4.30 in the afternoon, he went to Tai Sing's and purchased a bottle of brandy for which he paid 50 cents. He took the same precautions there as he had done at the Colonial Hotel. At Cheong Chung's, he paid 65 cents. Here again he took similar precautions at his two previous visits.

Mr. Hastings—When you went to Tai Sing, you were shown several samples?—Yes. You were shown Hennessy?—Yes. Were you told the price?—No. Were you shown Martell?—Yes. Baby?—No. Murchison?—Yes, but I don't know the name.

You asked for the cheapest of the lot?—No. Why did you ask for the cheapest bottle?—Because I had never seen the label before. Did you expect to obtain pure brandy?—Yes.

Mr. Dixon—Did Mrs. Meyer tell you what she got the brandy from?—From Rarbeck. Mr. Hastings—Did Cheong Chung show you any other brand?—No. Did you ask his content to divide the brandy?—No.

Mr. Frank Browne, Government Analyst, at this stage went into the box and was examined at great length by Mr. Hastings on the question of the composition of brandy. During the progress of the examination, Mr. Browne said that brandy cannot be regarded as genuine unless it contains 80 parts of ether.

After further questions, the case was adjourned.

AN EARLY CAPTURE.

[By courtesy of the "Sheung Po"]

A certain locality in the Colony was aroused from peaceful slumber during the small hours of this morning by a series of yells which broke upon the ear with a violence which must have caused the soundest sleeper to jump. A bed with a queer feeling that somebody was being flayed alive. In the space of a few moments, all the yells ceased and the neighbourhood was tranquilly asleep. The disturbance was gradually restored after the disappearance of the woman and her escort from the scene, not, however, before the exasperated inmates who were so rudely disturbed from their sleep had been treated to an impromptu concert which, however, did not meet with the general idea of harmony.

A HOTEL-KEEPER'S CLAIM.

[By courtesy of the "Sheung Po"]

In the Summary Jurisdiction Court, this afternoon, before Mr. Justice Gampert, O. E. Owen, proprietor of Grand Carlton Hotel, brought action against C. E. Shields to recover the sum of \$60, alleged to be due for board and lodging.

Mr. F. Faget Hett, of Messrs. Bruton and Hett, appeared for the plaintiff. The defendant was represented by Mr. J. H. Gardiner.

His Honor asked when the case was called whether a settlement had been arrived at.

Mr. Hett said matters were at a deadlock, as so he was informed, friends of the defendant residing in the same hotel, had indicated that if the case was not dropped, they would leave the hotel. He understood that the case had been settled a few days ago.

After much discussion as to trying a day in the hearing, and as to costs, His Honor adjourned the case for a week.

Retrenchment Scheme.

COMMITTEE'S REPORT.

MINUTE BY H.E. THE GOVERNOR.

It is doubtless in the recollection of our readers that, some time ago, the Government proposed a scheme of retrenchment in the various Departments. The Government have since been carrying out their policy of cutting down expenses with a firm hand and in this respect the Sanitary Department has not been overlooked. At the meeting of the Sanitary Board last Tuesday afternoon, the following report by a Special Committee consisting of Messrs. F. H. May, A. M. Thomson, C. McL. Messer and Murray Stewart was submitted for the consideration of members—

1. On the suggestion of Mr. Messer, who was lately Head of the Sanitary Department, we have the following recommendations to make for re-arrangement of the duties of the Sanitary Inspectors and consequent reduction of staff.

There are at present 13 District Inspectors, 5 Plague Inspectors, 3 Inspectors in charge of Cattle Depots, 1 Inspector in charge of Disinfecting Station, 1 Inspector doing the duties of Storekeeper, 1 Inspector of Cemeteries and 4 Scavenging Inspectors.

Instead of this system, we recommend that Victoria be divided into 12 Health Districts and Kowloon into three and that one Inspector be in charge of each; that Scavenging and Plague Inspectors be abolished and that in each district the District Inspector be solely responsible for carrying out the Sanitary duties in his district. Dual control would cease and responsibility would be more definitely fixed.

The saving in staff would be seven Inspectors and cost of their uniform, house allowances, etc. Of the staff of 21 Inspectors, 14 should be first class and second class.

Mr. R. O. Hutchison, the present Acting Head of the Sanitary Department, concurs in this scheme, which he considers will produce increased efficiency, but he urges that allowance for 3 Inspectors on leave should be made, the establishment number being reduced to 24 only (14 first class and 10 second class).

The principle of allowing for staff on leave is admitted in other Departments and we do not think it necessary to introduce it here.

The increase of Health Districts from 10 to 12 was recommended by the Sanitary Commission and it was objected that comparison of tables of statistics and confusion in records of survey of houses would result. These objections are not in our opinion, strong enough to bar an improvement if it is useful. A more efficient system is held out if it is considered that allowance should be made for Officers absent on leave, then we recommend that the existing 10 Districts be adhered to but that the principle of having one Inspector solely in charge of each be adopted. This will leave 2 Inspectors spare to allow for leave, etc.

2. Both Mr. Messer and Mr. Hutchison are of opinion that the number of Foremen Interpreters can be reduced by 6.

3. Mr. Messer further suggested that as a means of curtailing the work of the Department and of exercising more efficient control over the Sanitary staff, the Eastern, Central and Western District offices be closed. Mr. Hutchison agreed as to the Central District Office, which he considers serves no useful purpose. We recommend that this office be closed with a saving of the telephone clerk and messenger employed there and of the rent of the premises (\$816 per annum). Mr. Hutchison is opposed to the closing of the Eastern and Western small matters which they will not take the trouble to go to the Head Office for. He also hopes to make further use of them for the distribution of rat poison, bird-line and rat traps. We find that the number of inquiries made at the District Offices in question by the Chinese population averages from 6 to 7 a day with a slight increase when plague is prevalent, and in the face of these figures we are not prepared to recommend that they be closed.

4. Mr. Messer and Mr. Hutchison are agreed that at the Head Office, the post of Principal Clerk can be abolished and that the Sanitary Surveyor is no longer required. These decisions are reached upon in connection with the reorganization consequent on the report of the Sanitary Commission.

5. They are also agreed that one fifth-grade clerk and one messenger can be abolished. We therefore recommend these reductions and that the two clerks and interpreters to the M.O.H.'s be required to assist in the ordinary work of the Head Office.

6. Owing to the discontinuance of burying plague corpses, the crew of the plague barge and the watchman at Obung Shau Wan Cemetery can be dispensed with.

7. Mr. Messer has recommended that at the Disinfecting Station, only so many artisans should be employed as for whom there is constant work, excess work in the plague season or otherwise being let out to Chinese contractors. This recommendation has already been given effect to as far as artisans are concerned. We recommend reduction of staff by 10.

8. We further recommend that the overseer at the New Western Market (£110 per annum) be abolished and the overseer at the Central Market be given a travelling allowance of \$10 a month and an increase of pay of \$10 and that he visit the Western Market twice a day.

9. Mr. Messer has suggested means by which a saving of \$3,000 per annum can be effected in the lighting of the Central Market, and a saving of \$4,000 per annum can be made owing to recent changes in disinfecting method and the other reductions under "Other Charges" shown in Enclosure No. 17 (2) following these recommendations for reduction of staff are adopted.

F. H. MAY.
(Sd.) A. M. THOMSON.
C. McL. MESSER.
M. STEWART.

The following extract from a minute by H.E. the Governor was attached—
Please see my minute in 2959/09 attached and see Hansard for 1908, pages 23 and 24. I stated that there would be 27 Inspectors under the new scheme; there appear to be 28 retained. The "Inspector doing duty of storekeeper" is excess? The reasons for retaining the 4 scavenging Inspectors was fully stated by me. The Plague Inspectors as such were abolished and in the current Estimates none appear under the name. I was myself anxious to abolish them, but was told that it could not be done at present. The objection to dividing Victoria into 12 districts was not set out in my speech. The M.O.H. was strongly opposed to that scheme. It was decided and notified by me that each Inspector would be solely responsible for his district.

I have in my notes on the Medical Department dealt with the question of allowing a margin of staff to replace vacancies due to absence on leave. It is essential and unavoidable which cannot be removed from other Departments. My own judgment is that the 5 Plague Inspectors might be abolished. The present district retained as they are. The

District Inspector to be responsible (as already directed) for his district. The 4 Scavenging Inspectors (as I said in Q. O. at the time) to be retained to meet emergencies and form a margin to replace vacancies (leave, sickness or death). The Committee recommended a reduction to 21 from 28. If the 5 Plague Inspectors are abolished and the unauthorized (so far as I remember) storekeeper is abolished, the number would be 22. If this post is considered essential and provides full work for a man, it could be retained and one scavenging inspector decreased.

The staff would then be—13 District Inspectors (10, Victoria, 3, Kowloon); 1st class; 3 cattle depots (2, Victoria, 1, Kowloon); 1st class; 1 disinfecting station; 1 class; 1 storekeeper; 1 class; 1 cemeteries; 1 class; and 3 scavenging (and available for replacements) and class.

Let me have the views of the M.O.H. please. 2. Interpreters. Originally 17. Committee advised 15. Reduced to 14. There are now 14 (13, 1st class; 1, 2nd class) to Mr. O. H. A. If since Messrs. Messer and Hutchison consider that 6 can be dispensed with, I concur if the Sanitary Board and M. O. H. concur.

3. I concur re closing Central and retaining E. and W. offices.

4. It was decided to abolish the post of Sanitary Surveyor so soon as present occupant resigned or could be provided for elsewhere. I do not remember re-Principal Clerk.

5. I am glad to hear that these reductions are feasible.

6. This apparently should have been done long ago. Why has the H.S.D. not made the recommendation?

7. I concur. (One more to be discharged).

8. The Estimates show 2 overseers and one "Fitter" of Markets. (The fitter is at the Western Market). One overseer only to be retained and one fitter. I concur.

9. The possibility of such large economies reflects badly on the previous administration of this Department.

(Sd.) F. D. LUGARD.

4.5.09.

The following is the reply of the Assistant Medical Officer of Health to His Excellency's minute—

(1) I have the honour to report for the information of His Excellency the Governor that the transfer of so much of the work of this Department to the Public Works Department by Ordinance 14 of 1908 renders it quite feasible to carry out His Excellency's proposals of—

(a) Abolishing the plague inspectors and such duties they now perform to be carried out by District Inspectors.

(b) Retaining the Districts in the City of Victoria as they are now, etc., ten, and providing three Districts for Kowloon.

(2) These arrangements will depend, however, on their efficiency upon—

(a) The retention of the four scavenging inspectors—three for the City of Victoria and one for Kowloon—referred to in the earlier part of His Excellency's minute of the 4th instant; for without men for this special work, it would be impossible for even the fifteen inspectors proposed by the committee (twelve for Victoria and three for Kowloon) to efficiently carry out all the duties appertaining to their Districts.

(b) The provision of at least three inspectors to replace vacancies due to absence or leave, etc., for otherwise either District must be left unattended or the scavenging work be neglected. With a staff of over twenty men, it is certain that three at least of them will always be on leave.

(3) The scavenging work will, in my opinion, never be properly carried out until it is undertaken by the Government directly, instead of through a contractor, and I believe that such probably enable the staff to be further reduced.

(4) The scheme I would suggest, therefore, would be as follows—13 District Inspectors (Victoria 10, Kowloon 3); 3 cattle depots; 1 disinfecting station; 1 cemeteries; 4 scavenging inspectors (Victoria 3, Kowloon 1); and 1 inspectors available for replacements.

The total staff of 25, two less than the number fixed by His Excellency the Governor when introducing the Bill which subsequently became Ordinance 14 of 1908 (Hansard 1908, page 24). The difference is accounted for by the abolition of five plague inspectors and such, whom His Excellency then proposed to retain, with the addition of three inspectors available for replacements, as with the abolition of the former, it would be impossible to fill up leave vacancies from the scavenging staff.

(5) The storekeeper was not included in His Excellency's estimate, nor is he included in any list above, and as he does not perform any inspectorial duties, I would suggest that he be shown in the Estimates as a "storekeeper" under the heading of "office staff" rather than as one of the inspectors and that his emoluments be graded accordingly.

(6) In urging the adoption of this scheme, at least for the present, I would point out that there are now twenty-eight Sanitary Inspectors on the permanent establishment and therefore that any further economies must be on paper only, until some of these men retire—they are now all comparatively young men—or until other appointments are found for them in the Government service and in view of the general retrenchment throughout all Departments, I presume that this will not be easy.

(7) As vacancies arise, further economies can be carefully considered and, where possible, such vacancies need not be filled up, but in the meantime, the Colony is growing more or less rapidly and it is probable therefore that by the time the Retrenchment Committee's scheme could be given full effect to, the Colony will have acquired fresh needs.

(8) The Foreman Interpreters (coloured men) have been attached hitherto to the plague inspectors and, with the abolition of these, the Foreman Interpreters will no longer be needed. One additional District is being provided for Kowloon and this will necessitate an additional interpreter (Chinese) in the place of one of the Foreman Interpreters. The Estimates show nine of these men and the Committee propose to abolish six. My scheme involves the abolition of eight, as I am not asking for the two extra districts for the City of Victoria.

(9) I think it is only fair to Dr. Atkinson to explain that the economies which are being effected in the matter of disinfecting methods are entirely the outcome of the final report of the Indian Plague Commission which was finally published in 1908, and in which it was finally decided that disinfecting of Plague houses could safely be replaced by treatment with some pulicide. These pulicides are very cheap when compared with the cost of the ordinary disinfectants and although they were in use in conjunction with disinfectants in this Colony as early as 1906, as shown by the attached papers, yet we would not have been justified in ignoring the advice of the Special Commissioner (Professor Simpson), who was sent out from home to advise the Government on all matters connected with plague, by omitting all ordinary disinfecting and using only pulicides until the Indian Commission had completed their most elaborate and far-reaching experiments on the subject and had issued their report.

Mr. Shelton Hooper intimated—This should be referred to a Select Committee of the Board to report on.

Bathing Fatality.

EUROPEAN WARDER DROWNED.

IN GIN DRINKERS' BAY.

The sea has removed from our midst another member of the community—the victim being Mr. Percy Cocke, a young officer of the staff of the Victoria Gaol. The tragedy took place last Monday, and the circumstances are said to be as follows.

A party of thirteen men, including the deceased, chartered a pleasure junk to proceed on a bathing excursion. They left Hongkong shortly after the fifth hour and sailed westwards immediately set for the north. Eventually the happy company reached Gin Drinkers' Bay on the way from Stonecutters' Island to Chin Wan, Lai-chi-kok. There they anchored just about four p.m. and no time was lost by the bathing enthusiasts to enter the water.

Percy Cocke, it would seem, after having put on his bathing costume, went to the stern of the boat, and dived into the water. Immediately he reached the surface again he was seen to be in difficulties. Both his hands were raised above his head and he was struggling violently to keep himself afloat. Two of his comrades went to his rescue, but they were unable to render any assistance, owing, as already mentioned, to the struggles of the drowning man.

In order to save their own lives they were forced to release their grip on the man, who sank and has not since been seen. Several other gentlemen of the party made heroic efforts to reach the man as he was sinking for the last time, but they, too, were unsuccessful. As a matter of fact one of the party was very nearly drowned himself and had to be picked up from the water.

A search is being made to recover the body of the deceased, but so far it has been unsuccessful.

Percy Cocke was thirty-four years of age, and "numbered" in the staff of the warders about a year ago, having obtained his discharge from the Middlesex Regiment. He was well liked by his brother officers, and his sad end will be greatly mourned by them. Deceased, who was an Englishman, leaves his parents at home to mourn his loss, and the sympathy of all will go to them.

WHITE SLAVERY.

TRAFFIC IN JAPANESE WOMEN.

About 10 o'clock on Monday night three young women and a man were observed wandering about in front of the Hyogo railway station, reports the *Japan Chronicle* of 24th ult. A policeman became suspicious of their movements and requested them to accompany him to the Hyogo police station. They there gave their names as Mutsu, Matsuo, and Sada, aged 19, of Hyogo; Tada, aged 25, of Fukuoka, Kobe, and Takahashi, aged 23, of Hyogo. The women stated that they were going to Tientsin as maid-servants in a Japanese restaurant at a salary of ¥30 each per month, and were about to start for Moji with the man, whom they believed to be an agent. The police, fearing that they might find themselves in virtual slavery in China or Singapore. They were then released. The man, however, is still detained in the police station pending further inquiries.

MARKET EXTENSION.

A QUESTION OF LIMITS.

The following correspondence was laid on the table at the meeting of the Sanitary Board last Tuesday afternoon relative to the proposed limits of the New Western Market and the proposed extension of the north-western boundary of the Sai Wan Ho Market.

Dear Bowley, The S. W. market, limit at Sai Wan Ho Market, should, I think, be extended to Taikeo Dockyard gates on the Shau-ki-wan Road. Mr. Brewin has not agreed to this as yet. I attach S.B.O. 7880 of 1909.

I will get the Assessor to check the names of Kowloon Markets to-morrow.

3. Will you let me have this paper back?

E. D. C. WOLFE.

P.S.—See market limits proposed for New Western Market. These and Sai Wan Ho extension will have to go before the Board.

E. D. C. WOLFE.

25.7.09.

Dear Wolfe, Herewith, please return as soon as possible.

F. B. L. BOWLEY.

Assessor—Will you please check the names of the streets in Kowloon in the attached list of Market limits?

E. D. C. WOLFE.

Head of the Sanitary Department, New names in red in attached list.

A. CHAPMAN.

28.7.09.

Secretary—Please circulate proposed market limits for New Western Market and also proposed extension of the north-western boundary of the Sai Wan Ho Market to Taikeo Dock E. gate.

E. D. C. WOLFE.

29.7.09.

It is urgent. Could it be added for next meeting?

E. D. C. WOLFE.

THE KIAOCHOW UNIVERSITY.

The Governor of Kiaochow has written to the Governor of Shantung saying that he has been advised by the Naval Department in Berlin that the Kiaochow University will be opened in October this year and that its principal will arrive in Tsingtau at the end of this month. He requests that the Commissioner of Education be instructed to send a deputy to Tsingtau to confer with the principal about the admission of students.—*Shanghai Times*.

THE coconut trees in the F. M. S. compare favourably, both in yield and size of nuts, with those of any other country, says the Inspector of Coconuts, in his report on this industry for last year, and adds that in his opinion there is no reason except bad process of manufacture, why the copra made from the fruit should not be, as a rule, of good even standard.

DETECTIVE Sergeant Appleton, on information received, raided a house at 10, Third Street, Shau-ki-wan, on Saturday night last, and discovered a gambling school in full swing. Twenty-four men were arrested and the gambling paraphernalia confiscated. The gamblers were brought before Mr. J. R. Wood, at the Magistrate's court, on Monday, and each offender had to pay \$3 each.

TWICE DISCHARGED.

POLICE COURT BUSINESS IN NUTSHELL.

3rd inst.

In our last issue we gave the report of a case which was decided in the Police Court yesterday in which a man calling himself a salesman of 54, Bonham Street West, and giving the name of Ho Chun Wu, was charged before Mr. J. R. Wood, with the larceny of a pair of gold bangles from a Chinese woman, in a Shek-tong-tai restaurant, on the 25th July last. The salesman, according to the evidence, invited the woman to the restaurant, and having doped her with the smoke of his cigarette, substituted her gold bangles for a pair of brass ones which he had in his possession.

His Worship was not satisfied with the evidence and discharged the man. When the accused left the court-room, Inspector Robertson, the prosecutor, had him removed to the Criminal Investigation Department, where it was discovered from the finger-prints, that Ho Chun Wu had been banished in June, 1907, from this Colony for a period of five years, after serving a term of imprisonment for theft.

He fled the police officers to make further inquiries into the man's character.

The investigation revealed the fact that the salesman only a week ago was charged, by Inspector Macdonald, with robbing a woman of her finger-rings, at Yau-mat, under similar circumstances as stated above. On this charge he was also discharged by the magistrate.

This morning Ho Chun Wu, who was attired in a cotton long coat, was charged with having returned from banishment before the expiration of the time limit. He gave the Court to understand that the police had mistaken him for his "twice brother".

Finger-prints and photographs, however, were stronger evidence, and the defendant was sentenced to a year's hard labour and four hours' exposure in the stocks.

It will, perhaps, be of interest to state that this man has about five previous convictions against him, and it is pleasing to note that the evidence as adduced by the police to-day was considered satisfactory by the magistrate to enter a conviction—the sixth term served by this character, as alleged.

THE RISE IN RUBBER.

In 1906 the price for plantation rubber rose to 6s. 3d., and that for fine Para to 5s. 5d.; in 1908, the price for plantation rubber dropped to 2s. 6d. and for fine Para to 3s. 6d. and that for fine Para to 2s. 6d. per lb. This year prices have risen to a record height, plantation reaching 7s. and fine Para 6s. 3d., and at about this level the market remains at present.

The advance in 1906 was primarily caused by the fact that the demand due to developments in the electrical and motor industries was increasing at a greater rate than the supply of rubber, and by the consequent contraction in stocks of the commodity, but as the consequent course of the market showed it was carried too far, from March, 1906, to February, 1907, the course of the market was downward. There were fluctuations, but from August, 1907, the fall was almost unabated, until in February of last year the low level quoted above was recorded. From that point the recovery was continuous to October, when plantation rubber reached 5s. 9d.; there was then a fall of 6d. by the end of last year, and thence the market has practically never recovered.

The light of past experience it can be safely said that while prices may have been pushed too high in 1906, they would not have been for the financial crisis in America and its effects on trade in general and upon such industries as require large quantities of rubber. The American demand last year was not so important a factor as it had been in the three preceding years, and enlarged supplies were left for absorption by other countries. This demand, however, has revived during the past nine months, and, being persistently pushed at a time when the season was drawing to a close and supplies falling away, has been a material factor in bringing about the present high prices.

INCREASED PRODUCTION.

The production of rubber has increased even when prices were low, the world's output in 1908 having reached 70,000 tons, which was an increase of 1,000 tons over the output of 1907, and with such high values as have now been reached and seem likely to prevail in view of the growing trade requirements, unusual efforts will probably be made to bring rubber to the market. Last year there was an increase of about 850 tons in the production of plantation rubber (from Ceylon, Malaya, &c.), bringing the total up to 4,100 tons from an area of about 500,000 acres. This was a large increase in output and it is evident that any material addition in the near future to the world's supply of rubber must come from South America, where the production is in a large degree regulated by the returns upon the cost of gathering. It is said that with fine Para marketing at 3s. 6d. the South American supply can be counted upon as steady; with fine Para at about 6s. it is certain that extraordinary efforts will be made to extend the limits from which supplies are drawn, and in this connection it is noteworthy that there is now a proposition before the Brazilian Government to order the construction of a railway which would open up a vast extent of rubber country in the upper reaches of the Amazon river during part of the year, is now but partially utilized. It is difficult to say how far production may expand in Brazil under the stimulus of high prices, but an increase may safely be counted upon.

The growth in the output of plantation rubber growing in Ceylon and the Malay Peninsula is also noteworthy, and the number of new rubber companies which are being floated would indicate that the industry will be worked for all it is worth.

Meanwhile the comparative scarcity of rubber here and in America is undeniable. Reports from America say that stocks there are practically exhausted, while the stocks in London and Liverpool at the end of May were only 2,187 tons, as against 4,644 tons at the end of May, 1908. In May, 1908, the market was slow; at the present time it is strong with a keen demand.—*Times*, June 2.

THE Japanese Government has published a list of articles, the exportation of which to Korea is prohibited. The articles coming under the ban are as follows:—Opium (except for medical purposes), imitation coins, and arms (except those exempted by the Korean Government for purposes of hunting and self-defence) nickel coin, bullion and moulds for making coin.

THE Admiralty announce the following appointments:—Sub-Lieutenant F. C. Bridge, man, to the *Endymion*, and J. N. Kelly, to the *West*, to date 27th ult. Ensigns E. J. Allen, to the *Tower*, additional, for charge of stores and duty with T.B.'s and to assist the engineer-commander, to date 1st ult. The appointment of Ensign, Lieut. E. J. Allen to the *King Alfred*, for study of Japanese, is cancelled.

OPIUM SMUGGLING.

GIANTIC SCHEME THAT FAILED.

That the gigantic smuggling scheme unearthed yesterday when opium and cocaine in large amounts were found in machinery consigned to the Paracale Gold Dredging Company, will, before the investigation closes, implicate men well known in the business world of Manila, promises to be certain, observes the *Manila Times* of 5th ult.

But for the timely information furnished the whole quantity of opium and cocaine hidden in the machinery would have gone by the customs secret service and have been delivered to its owners.

Six hundred and thirty-eight cans of opium were found in the hollow shafts of the machinery and these contained 210 ounces of drug valued at P 16,000 pesos according to a statement made this morning to the *Times* by Acting Collector of Customs H. B. McCoy. In the afternoon there were 70 ounces of cocaine found in the drum of a winch, the value of this capture being P1,500 according to the acting collector of customs.

While there are persistent rumours that the amount of opium captured amounted to twice this amount there can be no official confirmation of this rumour obtained from an authoritative source.

It has been well established that the information leading to the capture of the opium and cocaine came from the customs house at Manila and not from Hongkong as was stated yesterday. The machinery had been passed on the customs wharf and was taken to the machine shop for alterations when the news of the smuggling reached headquarters and as soon as openings had been made in the shafts the whole amount of the stuff at the shop was taken back to the custom house and the dope dragged forth there.

The seizure of the cocaine was made on the wharf, as the secret service officials were suspicious of all the machinery in the consignment in which opium had been found in the morning.

Acting Prosecuting Attorney Southworth has been in close conference with Colonel McCoy and the customs secret service officials since yesterday afternoon and this morning was at the office of the acting collector for a considerable time.

Neither the acting prosecuting attorney nor the acting collector of customs will talk for publication of the next steps to be taken in the case, but it is expected that warrants will be issued for the arrest of certain Manila men who will be named.

The smuggling scheme was part of a mammoth enterprise to bring opium into the islands and if it had not been discovered by the officials it is believed that in the next few months thousands of tons of the prohibited drug would have reached the smokers in this country.

Practically no new developments have come up during the day until the time the *Times* went to press this afternoon but that certain arrests will be made within the next twenty-four hours seems certain.

Manila, 5th July.

Perhaps the cleverest piece of detective work that has ever been accomplished here, is being worked out in all its details by secret agents of the customs service engaged in unravelling the mystery of the large seizure of opium and cocaine made last Wednesday, when over P30,000 worth of the contraband drug was discovered in nine pieces of machinery which arrived here last Saturday on the *Tan* consigned to the Philippines Gold Dredging Co.

Detectors and other customs officials have, since the discovery, sought all their wit and ingenuity to solve the problem, and it is now generally held that the case is a most interesting one.

The drug-net of the law is gradually closing in, and arrests are expected hourly.

It is not suspected that any officer of the Philippines Gold Dredging Company had any part in the smuggling plot but it is thought that the company was made an innocent victim by the smugglers. The officers and larger shareholders of the company are all well known citizens of the highest character and the inquiry has revealed absolutely nothing that connects any of them in any way with the plot. Mr. Frank B. Ingersoll, the leading member of the corporation, is absent from the city but the other officials have promptly come forward and are lending all possible assistance to the customs officials in investigating the case. They have voluntarily furnished the Government with all correspondence and information in their possession as to the purchase of the machinery and this promises to furnish a very excellent basis for the investigation of the case.

The startling discovery has been made that the pieces in which the proscribed drug was secreted were made for the express purpose for which they were used, and not for the ordinary uses to which machinery of this kind is put.

The confirmation of this theory that has puzzled the detectives and customs officials.

Among other pieces of machinery arriving on the *Tan* last Saturday for the Philippine Gold Dredging Company, were also pieces that were taken to the workshop of George Y. Taylor for certain alterations. These nine pieces were: four steel shafts, four cast iron columns, and hand winch. The two former pieces contained over P30,000 worth of opium in little round tins which exactly fitted the hollow pieces. The winch contained cocaine valued at P1,500.

The shafts were made of medium grade steel, were fourteen feet in length, and were provided with a steel collar on either end, the collars effectively closing the ends. The opening inside from end to end measured four inches in diameter, the exact size of the opium tins. The collars are screwed on at the ends, and effectively conceal anything that might be placed inside the hollow tubes, and owing to the great weight of the shafts themselves the discovery of anything concealed inside would be almost, if not quite, impossible.

Steel shafts are made to withstand the strain for which they are built in accordance with the almost exact science of mathematics, each part being made to correspond to the torsional strength of the basic part, which in this case, would be the shaft itself, which is 7 inches in diameter. To find the area, square the diameter and the multiplier, 49 sq. inches, multiplied by .7854 gives the cubic area, or 38.486 cubic inches. Thus, the coilings on the collars should be made to conform, in their aggregate measurements, to this area, on the well established principle that "a chain is no stronger than its weakest link." The coilings on the shaft are four in number, 3 of an inch in diameter, this being ascertained by four holes of those dimensions in the flange. Thus by the same formula the cubic area of each of the coilings is .6875 of an inch, or 2.788 cubic inches for the four. Thus the torsional strength of the shaft is about sixteen times greater than its coilings; in other words, the whole shaft, figuring from the weakest point of its coilings, contains sixteen times the area required. Mechanical engineers who have been questioned on this subject have stated that no engineer would make such a piece of machinery to be used as such.

One engineer also stated that the flange, which is about one and one-half inches in depth, should have been twice as thick, and that

in fact, engineers always figure something like twenty-five percent more for torsional strength of couplings than the shaft itself measures, which would make the shaft in question a "mechanical monstrosity," as he termed it.

From these calculations, the authorities deduce that the shafts were never intended to be used as such, but merely as a billed to disguise the attempt at smuggling.

BELL'S ASBESTOS EASTERN
AGENCY, LTD.

ANNUAL MEETING.

The fourteenth ordinary general meeting of the shareholders of Bell's Asbestos Eastern Agency, Limited, was held at the offices of the company, London, on July 7, 1909, Mr. A. G. Angier (Chairman of Directors) presiding. The Secretary (Mr. G. Lennox) having read the notice calling the meeting and the auditors' report, the Chairman said:—

Gentlemen,—I presume that as usual, you will take the report as read. Before dealing with other matters I would refer for one moment to one of the figures in the balance sheet. It will be observed that the net profit for 1908 is not quite so good as for the previous years' working, but the year 1908 does not figure as a record one in the balance-sheets of most companies, and we must not complain when in such a period our figures are slightly below the level of the previous year. You will see that by the allocation of the disposable balance shown in the profit and loss account proposed by the directors for you to pass to-day, and to finally deal with the item under the heading of "Purchase of Trading Rights." This, I may say, was the consideration for obtaining the charter under which the company has been trading, and that it is now all written off may, I think, be considered as satisfactory. The amount of the debenture bond you will see is decreased by £500 since the last balance sheet. Since the figures were made up, as at Dec. 31 last, a further sum of £500 has been paid off, which will be exhibited in the accounts for the current year. The sum now outstanding is £500. The debenture was originally for £500, as some shareholders will know, was practically paid, that it has been almost repaid may, the directors also hope, be considered satisfactory.

Turning now to the general conditions, the year 1908 was not a very general one in the Far East. In common with the rest of the world, which felt the aftermath of the upheaval in the United States in the autumn of 1907, the conditions were not prosperous. Speculation and overtrading at an antecedent date had left their mark, and a residue that had to be liquidated. That liquidation, I am glad to believe, has been practically accomplished to a great extent, and the directors trust that they may look forward to an era of improved conditions, in which they hope the company may secure its share. Reverting again to the accounts, we propose to maintain a like rate of dividend to that distributed a year ago. The reserve fund remains at £1,500, which, I may remark, is nearly 30 per cent. of the capital of the company. The stocks of goods have somewhat increased, but have been carefully valued. The general financial position of the company, as exhibited by the balance sheet, will show, on analysis, that the company has worked itself into a position that is sound. With the improved condition which we are looking for, and with some further resources, the directors hope to be in a position to develop business in directions that it has not been hitherto possible to exploit. Before concluding, I would mention, as the report states, that the agreement with the parent company expired on Dec. 31 last. A new agreement has been entered into for a period of five years. Generally the new agreement is on similar lines to that originally made, which was the basis on which this company was inaugurated.

I now beg to move "That the report of the directors and the audited statement of accounts for the year ending 31st December, 1908, duly audited, be now received, approved, and adopted," but before putting the same I shall be pleased to reply to any questions shareholders may desire to ask.

Mr. H. R. Preston seconded the motion, which was carried unanimously.

The Chairman then moved: "That a dividend of 15 per cent. be declared out of the profits of the company for the twelve months ending Dec. 31, 1908." Mr. Preston seconded the resolution, which was also carried unanimously.

"The Chairman proposed: 'That the retiring director, Mr. H. R. Preston, be re-elected to the Board.' Mr. H. I. Ward seconded, and the resolution was again unanimously approved.

Mr. Ward moved: "That Messrs. Cooper, Scott, and Clarke be re-appointed auditors of the company, at a fee of £750 each." Mr. Preston seconded the resolution, which was carried unanimously.

Mr. Ward, rising, said: "As the representative of the shareholders, I have much pleasure in proposing a vote of thanks to the Board for their good management of the company, and congratulate them on the figures which they are about to put before us to-day, and especially on being in a position to write off the balance of £400 for the trading rights, and to bring the debenture down to practically the nominal sum of £500. I hope that when we meet next year we shall be able to say that debenture does not exist. I think that the Directors have done exceedingly well for us in the year which they have had to surmount, and I congratulate them on the success which they have attained. The Chairman: 'Will you include in that resolution the stock written off, because the result of that has been as much due to them as to the work done?'

Mr. Ward: 'I will gladly do so. I beg to propose a vote of thanks to the Directors and Staff. It is only the directors who know the value of the work of their staff, and I am quite sure they could not have accomplished these results if they had not a very able staff in the East.'

The resolution was agreed to.

The Chairman: 'We can only direct policy. It rests with the actual agents and their ways of carrying it out whether the company is successful or not. On behalf of my brother-directors and staff, I beg to thank you very much for the kind remarks made.'

ANNUAL REPORT.

The fourteenth annual report of the directors to the shareholders of Bell's Asbestos Eastern Agency, Limited, is as follows:—

The Directors herewith present to the Shareholders the Report and Accounts, duly audited, to the 31st December, 1908. The balance of profit and loss account, inclusive of £648.10s.1d. brought forward from previous year, shows a credit of £1,500.10s.1d. The directors' recommendation that the amount be allocated as follows:—To write off the balance of £400 for the Trading Rights; to pay a dividend of 15 per cent. for the year, free of income tax, amounting to £750.15s.0d.; the sum carried forward (including provision for payment on June 31, 1909, of the sum of £500 of the debenture, in terms of the bond.

The agreement with Bell's Asbestos Company, Limited, having expired on December 31st, 1908, a new agreement has been entered into.

Mr. H. R. Preston retired by rotation, and being eligible, offers himself for re-election.

Messrs. Cooper, Scott & Clarke, the Company's auditors, also retire, and offer themselves for re-appointment.

By order of the Board,
G. LENNOX, Secretary.

19th June, 1909.

PROFIT AND LOSS ACCOUNT.

Dr.	Cr.	£	s.	d.
To trade expenses		44	10	2
To London office expenses		220	1	0
To directors' fees		250	0	0
To auditors' fees		15	15	0
To debenture interest		50	16	0
To income tax		50	16	0
To advertisements		25	0	0
To depreciation on furniture		0	16	0
		697	16	9
To balance, net profit		1,554	5	11
		1,554	5	11

Dr.	Cr.	£	s.	d.
By discount, &c.		175	37	5
By commission		227	14	4
By profit on trading		1,449	10	11
		1,852	2	8

BALANCE SHEET.

Dr.	Cr.	£	s.	d.
To authorised capital—				
£500 shares of 12½ p. each		5,377	10	0

Dr.	Cr.	£	s.	d.
To subscribed capital—				
£12½ each, fully paid		4,405	0	0
To sundry creditors—London and Branches		1,795	10	0
To debenture bond		1,000	0	0
To reserve		1,500	0	0
To unclaimed dividends		252	8	0

Dr.	Cr.	£	s.	d.
To contingent liability—				
for goods on consignment, per contra		731	13	0

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Dr.	Cr.	£	s.	d.
To Profit and Loss account—				
Balance from last account		2,269	5	10
Less amount written off—				
purchase of trading rights		4,500	0	0
Dividends		720	15	0
Reserve account		200	0	0
		4,420	15	0
Add profit for the year		1,154	5	11
		1,802	12	9
		11,155	19	9

Quao Kai is accompanied by his two young sons, Quan Chee On, aged 14, and Yee On, aged 12; his nephew, Quan Yuen, a San Francisco merchant; J. W. Ganong, of Portland vice-president of the Portland Flouring Mill

Robbery on the "Kutsang."

FOUR CHESTS OF OPIUM STOLEN.
THIEVES STILL AT LARGE.

When the Indo-China Steam Navigation Company's s.s. *Kutsang* (Captain R. O. D. Bradley) arrived in port on the 27th inst. from Calcutta, those on board little guessed that their ship was going to be the scene of a daring theft two days later. Yesterday morning, at about three o'clock, someone managed to get four chests of opium out of the ship, and to all intents and purposes, the thief or thieves have escaped with impunity. From an authoritative source, we learn that the perpetrator of the daring theft must have been hiding in a hold and while the hatchet was closed must have passed out the chests through the port-hole to an accomplice, who carried out the plan to a successful conclusion. In the opinion of the quarter-master, the means employed in the carriage of the stolen chests was a "life-boat," but unfortunately nothing came of this likely theory, as the boat was already a considerable distance away before it was apprehended. A curious coincidence is that not very long ago a box of gold-leaf was stolen from the same ship. The Police have been communicated with and are now making investigations.

FOUR PERSONS ACCUSED IN THE MATTER.

Three Chinamen and a woman were arrested yesterday in connection with a case of larceny which took place recently on board the Indo-China steamer *Kutsang*, while she was anchored in the harbour. The vessel had arrived from Calcutta, and work of discharging the cargo was in progress, when it was discovered that one hundred and sixty boxes of Benares (raw) opium, part of the ship's cargo, were missing. The opium is valued at \$4,000. The police department were promptly notified, which resulted in the arrest of the three men and the woman. The three men were charged with the theft, while the woman pleaded not guilty to the charge of receiving stolen goods. The case was remanded. Mr. W. E. Sheaton appeared for the prosecution; Mr. Crowther Smith being retained for the first defendant and the woman.

YARN APPEAL CASE.

FURTHER ARGUMENT BY COUNSEL.

This morning, in the Supreme Court, further argument was continued before the Full Court, comprising Sir Francis Pigott (Chief Justice) and His Honour Mr. H. J. Gompertz (Puisne Judge). The case, in which Messrs. J. J. David and Company are seeking to reverse the decision of the Chief Justice, given against them some time ago in favour of their complainants, Mr. Chan Ut Chiu, in which they claimed to recover the sum of \$648,816.67 and interest at the rate of 8 per annum from the date the writ was issued and until payment, or judgment. A counter claim was entered by the complainants for the recovery of \$5,000, security alleged to have been deposited with the firm.

This action is creating much interest among merchants dealing in yarn, and it will, perhaps, be remembered that the appellants' claim to recover the above-mentioned sum was that, so alleged, their complainants (the respondents) had agreed to refund to them, and to pay them in respect of certain losses incurred in the course of the Company's dealings with Chinese customers. The appellants' claim was drawn at the time of a certain paragraph of the pleadings. The argument alleged in the statement of claim was defined as being constructed upon the issue of a certain document dated the 27th January, 1906. Defendant denied that any such agreement was entered into, as set up in the statement of claim, and also denied that the document bore such an agreement. At the time of the hearing of the case, Counsel for the plaintiffs produced documents, called one witness to prove the losses and to show how they were made up. Rebutting evidence had been used and Counsel for the defendant had rested his case entirely on the construction of various documents.

When the hearing was resumed this morning, Counsel for the respondent cited authorities at length in support of his contention. Argument for the other side was heard, and finally their Lordships reserved judgment.

Mr. Duncan McNeill, a Shanghai barrister, with whom Mr. H. J. Gompertz (of Messrs. Johnson, Stokes and Master) appeared on behalf of the appellants. Mr. M. W. Slade, instructed by Mr. P. M. Hodgson (of Messrs. Evans and Hartson) represented the respondent.

SUGAR INDUSTRY IN FORMOSA.

NEW COMPANY STARTED.

The capital of a sugar refining company to be established at Dabuo, Kagi district, Formosa, by Messrs. Okura & Co., of Tokyo, has been fixed at ¥3,000,000. The company is to be made a joint stock concern with limited liability. Machinery capable of pressing eight or nine hundred tons of sugar-cane per day is to be installed, and the annual production of the company is estimated at about 140,000 tons of sugar. The company has secured an extensive area of sugar-cane ground in the vicinity of Dabuo, and applications have already been received from a number of rich Formosans for large parcels of shares. It will be styled the Nittaka Sugar Refining Company, after the famous mountain of that name, near which the works of the company will be established. Japan Chronicle.

CLAIM FOR HOUSE-RENT.

QUESTION OF LEGAL TENDER RAISED.

This morning, in the Supreme Court, Mr. Justice Gompertz presiding, a trader named Peng Chin Yuen sued a woman named Tsang Lan to recover the sum of \$166.72.

Mr. R. D. Atkinson, of Messrs. Deacon, Looker and Deacon, appearing for the plaintiff, stated that ten ten-dollar Chinese notes had been paid into Court as part payment of the debt. That was not legal tender. It only amounted to \$92 and his client could not accept that.

His Honour asked if there was a discount on Kwangtung notes.

Mr. Atkinson replied that there was. If the Court would make an order he would accept them for what they were worth, and ask for judgment.

His Honour remarked that the claim did not appear to be admitted.

Mr. Atkinson—I think the defendant admits the claim. She paid the rent previously in subsidiary coins.

The plaintiff proved his case, and his Honour gave judgment for the amount claimed, less the value of the \$100 paid into Court, and costs. The defendant, when she heard the verdict, remarked that she was not willing to pay \$166.

HONGKONG MILLING COMPANY.

INTERESTING ICE QUESTION.

A very interesting action, having reference to the question of ice-making, was heard in the Supreme Court last Wednesday, when the Hongkong Milling Company, Limited, in liquidation, claimed the sum of \$100,000 from Messrs. Arnold Karberg & Co. The plaintiffs, who are in liquidation—Mr. H. Percy Smith being the liquidator—claimed this amount for damages for alleged breach of warranty under an agreement dated 23rd March, 1907.

Sir Francis Pigott (Chief Justice) and Mr. Justice Gompertz presided. Sir Henry Berkeley, K.C., and Mr. M. W. Slade, instructed by Mr. John Hastings, of Messrs. Hastings and Hastings, appeared for the plaintiffs. Mr. Duncan McNeill and Mr. C. J. Alabaster, instructed by Mr. H. W. Looker, of Messrs. Deacon, Looker and Deacon, appeared for the defendants.

The statement of claim, as read, stated that under the agreement the defendants agreed to sell, and the plaintiffs agreed to buy an ice-making plant with a capacity of twenty-four tons per day of twenty-four hours, at the price of 95,450 Marks (German currency) and the defendants agreed to that price to deliver the plant to the plaintiffs' premises and to erect and complete the same with all proper accessories and appliances.

By the agreement the defendants guaranteed that the plant would manufacture ice of the same clearness and quality as ice which at the date of the agreement was being manufactured by the Hongkong Ice Company, Limited. The defendants supplied the plant, but did not manufacture ice of the clearness and quality guaranteed, but produced an entirely different and inferior quality of ice.

By an agreement, of which the defendants were aware, made between the plaintiffs and Messrs. Jardine, Matheson and Co., Ltd., the plaintiffs agreed to sell and Messrs. Jardine, Matheson and Company, to buy, for a period of six years, all surplus ice manufactured by the plaintiffs over and above such quantity as might be required for their own consumption, such surplus not to exceed 6,500 tons per annum, at the price of five-eighths of a cent per pound, which price would have given large profits to the plaintiffs over and above the costs of manufacture—and by this agreement the plaintiff company agreed that the ice to be sold to Messrs. Jardine, Matheson and Company, should be in quality, purity and clearness equal to the ice then being made by the Hongkong Ice Company.

Owing to the breach by the defendant of the warranty the plaintiff company have been unable to perform their contract with Messrs. Jardine, Matheson and Company, and have lost the profits which they would have made thereby and have suffered other heavy damages. The plaintiffs claimed as damages the cost of the plant, together with the expenses incurred in erecting an ice factory and store, less the estimated value of the ice-making plant. They also claimed their loss of profits.

The amended statement of defence was, in effect, that the agreement to sell the ice-plant was intended by the parties to contain only those terms which were contained in certain written correspondence which had passed between the parties prior to the agreement. The statement of the defendant was not drawn at the time of the signing of the agreement, to the inclusion in the agreement of any term or terms different to the terms contained in the written correspondence.

The defendant signed the agreement in the honest, but mistaken belief, that the agreement contained in effect no terms other than those which were contained in the written correspondence. There was a duty cast upon the defendant by the fact that the plaintiffs, or their solicitors, had inserted in the agreement a term or terms which had not been mentioned, discussed or agreed to, during the preliminary negotiations. The plaintiffs were stopped by their conduct and breach of the duty from setting up any relying on any term or terms not contained in the written correspondence.

In answer to the statement that they had warranted that the plant would manufacture ice of the same clearness and quality as the Hongkong Ice Company, defendants said the warranty was not included in the correspondence. It was an express term or condition of the agreement that the warranty should be good for twelve months from the date at which the plant should be taken over in full working order by the servants of the plaintiff company.

The defendant now said that the term or condition of the agreement had not been fully complied with. The plant had not been taken over in full working order, or at all, by the plaintiffs. Alternatively it—and this the defendants denied—the plant had been taken over in full working order by the plaintiffs—no attempt had been made by the plaintiffs or their servants, between the taking over and the date of the writ, to manufacture any ice with the plant. The defendants did not admit that the same plant did not manufacture ice of the same clearness or quality as the ice manufactured by the Hongkong Ice Company, Limited.

The defendants also alleged that no fair or complete trial had been made of the plant, and that owing to the action of the plaintiffs, or their servants, the defendants were not permitted to run the plant for a full week as required by the agreement. Any inability on the part of the plaintiffs to perform their contract with Messrs. Jardine, Matheson and Company, was not owing to any breach of the defendants of their alleged warranty, but was owing to the wrongful action of Messrs. Jardine, Matheson and Company, in refusing to accept the ice manufactured by the plant.

Further, the defendants said that such inability (if any) had been owing to the fact that the plaintiffs had put it out of their power to earn the large profits referred to, by reason of the fact that on or about 18th March 1908, the plaintiffs had agreed in writing to execute and deliver to the Chartered Bank of India, Australia and China a mortgage of the premises wherein the plant was then erected, and by reason of the fact that in pursuance of the agreement, the plaintiffs and their official liquidator, on about 9th July, 1908, had assigned by way of mortgage the premises, together with all messages, tenements, erections, etc., thereto belonging.

There were still large sums due to the bank by the plaintiffs under the mortgage, and the bank was now engaged in negotiations with a view to the sale of the premises and plant.

The defendants also stated that such inability (if any) had been owing to the fact that the plaintiffs had, in consequence of the complete failure of their 4th mining business, gone into liquidation, and consequently had become, and were, inasmuch as such manufacture of ice was to be conducted as an accessory to the milling of flour and was to be carried on with power derived from the flour milling plant and machinery.

Counsel for the plaintiffs opened the case to the Court, and after evidence was heard the case was adjourned.

SUPREME COURT LITIGATION CONTINUED. Interesting side-lights were thrown on the affairs of the Hongkong Flour Milling Company, now defunct, but with the management of which in its prosperous days the late Mr. A. H. Reynolds was so prominently identified, when

the case was resumed last Thursday morning in which the Hongkong Milling Company, Limited, in liquidation, claimed the sum of \$100,000 from Messrs. Arnold Karberg & Co. The plaintiffs, who are in liquidation—Mr. H. Percy Smith being the liquidator—claimed this amount for damages for alleged breach of warranty under an agreement dated 23rd March, 1907.

Sir Francis Pigott (Chief Justice) and Mr. Justice Gompertz presided. Sir Henry Berkeley, K.C., and Mr. M. W. Slade, instructed by Mr. John Hastings, of Messrs. Hastings and Hastings, appeared for the plaintiffs. Mr. Duncan McNeill and Mr. C. J. Alabaster, instructed by Mr. H. W. Looker, of Messrs. Deacon, Looker and Deacon, appeared for the defendants.

Mr. Slade put in fresh correspondence and drew their Lordships' attention to two blocks of ice which belonged to the Hongkong Milling Company which were in Court.

The Chief Justice—Are you going to put the ice in?

Sir Henry Berkeley—Yes, my Lord, (Laughter). Mr. McNeill—There are twenty lbs. of ice in the Hongkong Ice Company's store which are available for our arguments. We applied to the Company to sell the ice but they declined to do so. Counsel on the other side was then asked to instruct the manager to let us have the ice. My friend refused and therefore I apply to the Court to be allowed to have the same.

Mr. Slade—It is not a fair example of our produce. It is not anything like a fair example. Mr. Justice Gompertz—Surely, you can put it in evidence?

Mr. Slade said he felt the matter to the discretion of the Court.

The Chief Justice—It is a legitimate application and the difference in quality can be explained thoroughly by the manager. Mr. Slade said that he had been asked by the other side to raise the question of the privilege attaching to certain letters written by Messrs. Arnold Karberg and Company to their other branches with regard to the trial of the plant on the 23rd June when the question arose with regard to the difference in the produce of the Hongkong Milling Company and the Hongkong Ice Company, when the block of the Hongkong Ice Company was taken to Junk Bay and compared with the produce of the Milling Company. In the presence of all parties concerned.

At this stage, considerable discussion arose with regard to the putting in of some letters which Mr. McNeill said he was entitled to.

Mr. H. F. Chard was called to the witness-box.

Mr. Slade—Were you a partner in A. H. Reynolds and Company?—Yes.

A. H. Reynolds and Company were the General Managers of the Hongkong Milling Company?—Yes.

Were you a partner in the firm when the negotiations with regard to the ice plant were in progress?—No. I was an assistant then and became partner afterwards.

After the death of Mr. Reynolds, the company was in liquidation?—On the 21st April, when I was appointed Official Liquidator.

Until when did you occupy that position?—Until December, when I was succeeded by Mr. H. Percy Smith.

Did you know the details of the negotiations which passed between Mr. Reynolds and Messrs. Arnold Karberg and Company?—No.

What position did Messrs. Arnold Karberg and Company hold? They signed per pro.

Who erected the ice plant?—A man named Buyer. Another man also came down from Tientsin for about two weeks, but Buyer was the chief man in charge.

What position was Buyer?—About the 6th of June.

During this time, were you present on the Milling Company's premises?—Practically every day.

Proceeding, Mr. Chard said that on the evening of the 6th June, the crane which was used to lift up the tons of ice broke owing to an accident. As the repairs could not be carried out on the Milling Company's premises it had to be taken to the Dock Company and at the end of about nine days the crane was brought back to the Milling Company, where a fresh test was carried out, which turned out successful.

How was power provided for the running of the machinery?—By a Diesel engine of 150 h.p.

On the making of this test, the plant was run day and night?—Yes.

What quantity of ice was turned out daily?—Mr. Buyer gave me to understand that the quantity was to be considered first and, the quantity, after.

Was any arrangement made to test the quality?—Buyer told me that the ice plant was working satisfactorily, and was turning out the best ice it was capable of.

Did you see any member of Messrs. Arnold Karberg and Company?—I saw Mr. Wolff.

Did Mr. Wolff make any statement with regard to the quality of the ice?—I can't remember. I pointed out the importance of the test run to Mr. Arnold before we formally inspected the ice.

What answer did Mr. Arnold give?—He said he was quite satisfied and would give the comparison as to quality carried out next day.

Continuing, witness said that on the 23rd inst. the premises were visited by Mr. C. H. Ross (of Messrs. Jardine, Matheson and Company), Sir Paul Chater, who was a director of the Milling Company, Mr. Gibson (Chartered Bank) and Mr. Haxton, manager of the Hongkong Ice Company, who came separately with a block of ice of the Hongkong Ice Company. Besides these gentlemen, there were also Messrs. Buyer and Wolff and the manager of the Milling Company. Buyer took out from the store a block of ice, assuming the quality of the ice to be the same as the block of ice of the Hongkong Ice Company. Nothing material was said at the time.

After the 23rd, did the defendants run the ice plant until any further time?—To the afternoon of the 25th.

It has been pleaded by the defendants that if the ice was made more carefully, it would have been of better quality. That had nothing to do with the making of the ice. Mr. Buyer was solely responsible.

Did you ever run the plant on your own account?—Never.

Was there any obstacle placed in the Milling Company's way with regard to the trials?—They never asked for a further trial.

Was there any suggestion made as to the insufficiency of the trial?—No.

After June, how long did Mr. Buyer remain in charge of the plant?—Until 15th July.

After further examination, the case was adjourned.

THRUSTING MONBY UPON CHINA.

The *Literary Digest* has compiled a comprehensive summary of the views held in America on the scramble for the Powers for participation in the China railway loans. The essence of opinion as expressed in the leading journals in the United States is thus given:

In international relations, as one editor remarks, a loan is thicker than water—a fact which explains Uncle Sam's enormous generosity when he saw Great Britain, France, and Germany lending money to China to help her build her railroads. While our newspapers are wide awake to the diplomatic and commercial importance of the incident, many of them are also conscious of the comic side of the picture presented when our State Department intervenes to insist that the Chinese Government accept the millions held out to it by syndicates of New York capitalists. "The rush of the nations up to bewildered China with the announcement that she really must borrow some money from each of them scarcely appears like a scene from real life," exclaims the *New York Evening Post*, which finds the sense of unreality increased by the vision of "thrifty and close-fisted Uncle Sam" suddenly awakening to the fact that he, too, had a right to force some of his hard-earned dollars upon the Chinese. China's trade, remarks the *Detroit Free Press*, is going to mean much to the world, and it is not to be wondered at that the United States is so anxious to get its finger in the pie. The same paper adds the reminder that if we are somewhat insistent with our proffered millions in this instance, we nevertheless refused to join in the opium traffic when Europe forced that upon China.

The Government's interest in a loan by private capitalists is explained in blunt un diplomatic language by the *Salt Lake Herald*: "The whole question of commerce is involved, and unless this country passes up its chance of New York capitalists. The rush of the nations up to bewildered China with the announcement that she really must borrow some money from each of them scarcely appears like a scene from real life," exclaims the *New York Evening Post*, which finds the sense of unreality increased by the vision of "thrifty and close-fisted Uncle Sam" suddenly awakening to the fact that he, too, had a right to force some of his hard-earned dollars upon the Chinese. China's trade, remarks the *Detroit Free Press*, is going to mean much to the world, and it is not to be wondered at that the United States is so anxious to get its finger in the pie. The same paper adds the reminder that if we are somewhat insistent with our proffered millions in this instance, we nevertheless refused to join in the opium traffic when Europe forced that upon China.

The Government's interest in a loan by private capitalists is explained in blunt un diplomatic language by the *Salt Lake Herald*: "The whole question of commerce is involved, and unless this country passes up its chance of New York capitalists. The rush of the nations up to bewildered China with the announcement that she really must borrow some money from each of them scarcely appears like a scene from real life," exclaims the *New York Evening Post*, which finds the sense of unreality increased by the vision of "thrifty and close-fisted Uncle Sam" suddenly awakening to the fact that he, too, had a right to force some of his hard-earned dollars upon the Chinese. China's trade, remarks the *Detroit Free Press*, is going to mean much to the world, and it is not to be wondered at that the United States is so anxious to get its finger in the pie. The same paper adds the reminder that if we are somewhat insistent with our proffered millions in this instance, we nevertheless refused to join in the opium traffic when Europe forced that upon China.

The Government's interest in a loan by private capitalists is explained in blunt un diplomatic language by the *Salt Lake Herald*: "The whole question of commerce is involved, and unless this country passes up its chance of New York capitalists. The rush of the nations up to bewildered China with the announcement that she really must borrow some money from each of them scarcely appears like a scene from real life," exclaims the *New York Evening Post*, which finds the sense of unreality increased by the vision of "thrifty and close-fisted Uncle Sam" suddenly awakening to the fact that he, too, had a right to force some of his hard-earned dollars upon the Chinese. China's trade, remarks the *Detroit Free Press*, is going to mean much to the world, and it is not to be wondered at that the United States is so anxious to get its finger in the pie. The same paper adds the reminder that if we are somewhat insistent with our proffered millions in this instance, we nevertheless refused to join in the opium traffic when Europe forced that upon China.

The Government's interest in a loan by private capitalists is explained in blunt un diplomatic language by the *Salt Lake Herald*: "The whole question of commerce is involved, and unless this country passes up its chance of New York capitalists. The rush of the nations up to bewildered China with the announcement that she really must borrow some money from each of them scarcely appears like a scene from real life," exclaims the *New York Evening Post*, which finds the sense of unreality increased by the vision of "thrifty and close-fisted Uncle Sam" suddenly awakening to the fact that he, too, had a right to force some of his hard-earned dollars upon the Chinese. China's trade, remarks the *Detroit Free Press*, is going to mean much to the world, and it is not to be wondered at that the United States is so anxious to get its finger in the pie. The same paper adds the reminder that if we are somewhat insistent with our proffered millions in this instance, we nevertheless refused to join in the opium traffic when Europe forced that upon China.

The Government's interest in a loan by private capitalists is explained in blunt un diplomatic language by the *Salt Lake Herald*: "The whole question of commerce is involved, and unless this country passes up its chance of New York capitalists. The rush of the nations up to bewildered China with the announcement that she really must borrow some money from each of them scarcely appears like a scene from real life," exclaims the *New York Evening Post*, which finds the sense of unreality increased by the vision of "thrifty and close-fisted Uncle Sam" suddenly awakening to the fact that he, too, had a right to force some of his hard-earned dollars upon the Chinese. China's trade, remarks the *Detroit Free Press*, is going to mean much to the world, and it is not to be wondered at that the United States is so anxious to get its finger in the pie. The same paper adds the reminder that if we are somewhat insistent with our proffered millions in this instance, we nevertheless refused to join in the opium traffic when Europe forced that upon China.

The Government's interest in a loan by private capitalists is explained in blunt un diplomatic language by the *Salt Lake Herald*: "The whole question of commerce is involved, and unless this country passes up its chance of New York capitalists. The rush of the nations up to bewildered China with the announcement that she really must borrow some money from each of them scarcely appears like a scene from real life," exclaims the *New York Evening Post*, which finds the sense of unreality increased by the vision of "thrifty and close-fisted Uncle Sam" suddenly awakening to the fact that he, too, had a right to force some of his hard-earned dollars upon the Chinese. China's trade, remarks the *Detroit Free Press*, is going to mean much to the world, and it is not to be wondered at that the United States is so anxious to get its finger in the pie. The same paper adds the reminder that if we are somewhat insistent with our proffered millions in this instance, we nevertheless refused to join in the opium traffic when Europe forced that upon China.

The Government's interest in a loan by private capitalists is explained in blunt un diplomatic language by the *Salt Lake Herald*: "The whole question of commerce is involved, and unless this country passes up its chance of New York capitalists. The rush of the nations up to bewildered China with the announcement that she really must borrow some money from each of them scarcely appears like a scene from real life," exclaims the *New York Evening Post*, which finds the sense of unreality increased by the vision of "thrifty and close-fisted Uncle Sam" suddenly awakening to the fact that he, too, had a right to force some of his hard-earned dollars upon the Chinese. China's trade, remarks the *Detroit Free Press*, is going to mean much to the world, and it is not to be wondered at that the United States is so anxious to get its finger in the pie. The same paper adds the reminder that if we are somewhat insistent with our proffered millions in this instance, we nevertheless refused to join in the opium traffic when Europe forced that upon China.

The Government's interest in a loan by private capitalists is explained in blunt un diplomatic language by the *Salt Lake Herald*: "The whole question of commerce is involved, and unless this country passes up its chance of New York capitalists. The rush of the nations up to bewildered China with the announcement that she really must borrow some money from each of them scarcely appears like a scene from real life," exclaims the *New York Evening Post*, which finds the sense of unreality increased by the vision of "thrifty and close-fisted Uncle Sam" suddenly awakening to the fact that he, too, had a right to force some of his hard-earned dollars upon the Chinese. China's trade, remarks the *Detroit Free Press*, is going to mean much to the world, and it is not to be wondered at that the United States is so anxious to get its finger in the pie. The same paper adds the reminder that if we are somewhat insistent with our proffered millions in this instance, we nevertheless refused to join in the opium traffic when Europe forced that upon China.

The Government's interest in a loan by private capitalists is explained in blunt un diplomatic language by the *Salt Lake Herald*: "The whole question of commerce is involved, and unless this country passes up its chance of New York capitalists. The rush of the nations up to bewildered China with the announcement that she really must borrow some money from each of them scarcely appears like a scene from real life," exclaims the *New York Evening Post*, which finds the sense of unreality increased by the vision of "thrifty and close-fisted Uncle Sam" suddenly awakening to the fact that he, too, had a right to force some of his hard-earned dollars upon the Chinese. China's trade, remarks the *Detroit Free Press*, is going to mean much to the world, and it is not to be wondered at that the United States is so anxious to get its finger in the pie. The same paper adds the reminder that if we are somewhat insistent with our proffered millions in this instance, we nevertheless refused to join in the opium traffic when Europe forced that upon China.

The Government's interest in a loan by private capitalists is explained in blunt un diplomatic language by the *Salt Lake Herald*: "The whole question of commerce is involved, and unless this country passes up its chance of New York capitalists. The rush of the nations up to bewildered China with the announcement that she really must borrow some money from each of them scarcely appears like a scene from real life," exclaims the *New York Evening Post*, which finds the sense of unreality increased by the vision of "thrifty and close-fisted Uncle Sam" suddenly awakening to the fact that he, too, had a right to force some of his hard-earned dollars upon the Chinese. China's trade, remarks the *Detroit Free Press*, is going to mean much to the world, and it is not to be wondered at that the United States is so anxious to get its finger in the pie. The same paper adds the reminder that if we are somewhat insistent with our proffered millions in this instance, we nevertheless refused to join in the opium traffic when Europe forced that upon China.

The Government's interest in a loan by private capitalists is explained in blunt un diplomatic language by the *Salt Lake Herald*: "The whole question of commerce is involved, and unless this country passes up its chance of New York capitalists. The rush of the nations up to bewildered China with the announcement that she really must borrow some money from each of them scarcely appears like a scene from real life," exclaims the *New York Evening Post*, which finds the sense of unreality increased by the vision of "thrifty and close-fisted Uncle Sam" suddenly awakening to the fact that he, too, had a right to force some of his hard-earned dollars upon the Chinese. China's trade, remarks the *Detroit Free Press*, is going to mean much to the world, and it is not to be wondered at that the United States is so anxious to get its finger in the pie. The same paper adds the reminder that if we are somewhat insistent with our proffered millions in this instance, we nevertheless refused to join in the opium traffic when Europe forced that upon China.

The Government's interest in a loan by private capitalists is explained in blunt un diplomatic language by the *Salt Lake Herald*: "The whole question of commerce is involved, and unless this country passes up its chance of New York capitalists. The rush of the nations up to bewildered China with the announcement that she really must borrow some money from each of them scarcely appears like a scene from real life," exclaims the *New York Evening Post*, which finds the sense of unreality increased by the vision of "thrifty and close-fisted Uncle Sam" suddenly awakening to the fact that he, too, had a right to force some of his hard-earned dollars upon the Chinese. China's trade, remarks the *Detroit Free Press*, is going to mean much to the world, and it is not to be wondered at that the United States is so anxious to get its finger in the pie. The same paper adds the reminder that if we are somewhat insistent with our proffered millions in this instance, we nevertheless refused to join in the opium traffic when Europe forced that upon China.

The Government's interest in a loan by private capitalists is explained in blunt un diplomatic language by the *Salt Lake Herald*: "The whole question of commerce is involved, and unless this country passes up its chance of New York capitalists. The rush of the nations up to bewildered China with the announcement that she really must borrow some money from each of them scarcely appears like a scene from real life," exclaims the *New York Evening Post*, which finds the sense of unreality increased by the vision of "thrifty and close-fisted Uncle Sam" suddenly awakening to the fact that he, too, had a right to force some of his hard-earned dollars upon the Chinese. China's trade, remarks the *Detroit Free Press*, is going to mean much to the world, and it is not to be wondered at that the United States is so anxious to get its finger in the pie. The same paper adds the reminder that if we are somewhat insistent with our proffered millions in this instance, we nevertheless refused to join in the opium traffic when Europe forced that upon China.

The Government's interest in a loan by private capitalists is explained in blunt un diplomatic language by the *Salt Lake Herald*: "The whole question of commerce is involved, and unless this country passes up its chance of New York capitalists. The rush of the nations up to bewildered China with the announcement that she really must borrow some money from each of them scarcely appears like a scene from real life," exclaims the *New York Evening Post*, which finds the sense of unreality increased by the vision of "thrifty and close-fisted Uncle Sam" suddenly awakening to the fact that he, too, had a right to force some of his hard-earned dollars upon the Chinese. China's trade, remarks the *Detroit Free Press*, is going to mean much to the world, and it is not to be wondered at that the United States is so anxious to get its finger in the pie. The same paper adds the reminder that if we are somewhat insistent with our proffered millions in this instance, we nevertheless refused to join in the opium traffic when Europe forced that upon China.

The Government's interest in a loan by private capitalists is explained in blunt un diplomatic language by the *Salt Lake Herald*: "The whole question of commerce is involved, and unless this country passes up its chance of New York capitalists. The rush of the nations up to bewildered China with the announcement that she really must borrow some money from each of them scarcely appears like a scene from real life," exclaims the *New York Evening Post*, which finds the sense of unreality increased by the vision of "thrifty and close-fisted Uncle Sam" suddenly awakening to the fact that he, too, had a right to force some of his hard-earned dollars upon the Chinese. China's trade, remarks the *Detroit Free Press*, is going to mean much to the world, and it is not to be wondered at that the United States is so anxious to get its finger in the pie. The same paper adds the reminder that if we are somewhat insistent with our proffered millions in this instance, we nevertheless refused to join in the opium traffic when Europe forced that upon China.

TRADE-MARK PROSECUTION.

INTERESTING CASE OF TOBACCO MARKS.

Last Tuesday afternoon in the Police Court, before Mr. J. R. Wood, the Kwong Man Cheung firm, of 36, Bonham Street, West, commenced the case against the tobacco firm, of 4, Upper Macao Road, for forging their trade-mark, and for being in possession of certain lithographic blocks for the said mark.

Mr. F. Paget Hett, of Messrs. Bratton and Hett, appeared for the prosecution. Mr. P. W. Golding, of Messrs. Goldring, Barlow and Morrell, defended.

Mr. Hett stated that his clients were the owners of this and other trade-marks for their tobacco and tea. The trade-mark in question, which was called the "jumping horse mark," because a horse in the act of jumping is the main feature, was well-known as the label used for the complainant firm's tobacco, but also in China. The trade-mark was registered in June last—not so long ago. Some weeks ago one of the *foles* in the complainant firm was surprised, on passing the defendant firm, to see several printing presses working on this particular mark, the trade-mark was seized by the police were in every detail the same as those used by the complainants—even to the name. The matter was an important one, inasmuch as it was believed that the forgery had been going on for some time. It was not known for whom the defendant firm were printing the trade-marks. Mr. Hett continued to say that he did not want the representative of the defendant company fined, but he wanted to know who gave the order to print the labels, and who was the person who was to be found, if no information could be supplied by the other side whereby they could reach the proper party, then he would ask that the defendants be heavily fined.

Evidence was then heard, and the case further adjourned.

THE SEA-SLUG, TREPANG, OR BECHE DE MER.

MR. H. N. MODY.

HONGKONG'S DEFECTOR INDISPENSIBLE.

Mr. H. N. Mody, whose benefactions to the Colony, it is now well known, was, at a late hour last Wednesday afternoon, seized with one of those falling fits that have troubled the respected gentleman during the past year or two. He had been visiting his new house "Newlands" on Conduit Road and took ill as he was returning to his town office. Mr. A. Bryer, architect, who has designed and is superintending the new works for Mr. Mody, had him conveyed to the nearest place where restoratives could be obtained for him. Mr. Mody was subsequently removed in a chair to his private room in the King Edward Hotel, where he is staying, and where his friend and partner, Sir Paul Chater, immediately proceeded to with Dr. Aubrey to attend to Mr. Mody. Residents will learn with regret of this gentleman's latest ailment and all will hope that he may have an early and complete recovery.

OSAKA SHOSHEN KAISHA.

HALF-YEARLY MEETING.

The net profit of the Osaka Shosen Kaisha for the half-year just ended amounts to ¥77,937 after deducting ¥268,000 for the reserve for insurance of vessels, equal to a little over 4 per cent. of their existing value; ¥335,500 for the reserve against repairs equal to a little over 5 per cent. of their value; and ¥34,000 for the reserve against depreciation. Adding the surplus brought over, the total is ¥915,147, which will be disposed of as follows:

Reserve	Y 9,000
Bonuses for officials	29,000
Dividend (6 per cent. per annum)	491,000
Carried forward	365,147
Total	Y9,514,7

In introducing the report and accounts at the general meeting last week, Mr. Nakabashi, the president, said that trade had not entirely emerged from the depression, and the marine transport business was still slack. The opening in Europe of a market for beans produced in Manchuria furnished cargo for the homeward voyage of European vessels coming out. This resulted in an advance in the freightage of coal carried by those vessels to Hongkong and Singapore from Japan, followed by an advance in the freightage of coal between Japanese ports, which caused an all-round increase in the carriage of goods last year, the cargo and passenger traffic in the coasting trade showed an increase, but competitors having appeared for the inland sea and Kishu traffic, the revenue therefrom was less satisfactory than for the first half of last year, though the result was better than the second half. The Keelung, Sanjo, Shimomatsuki, Kagoshima, Inland Sea, Koshi, Tokushima and Atsuta lines had each realized fairly good receipts. Since April last a marked increase had been shown in the cargo of new sugar on the Osaka and Kure line of shipping, the consequence of the new tax on sugar for the reduction of tax on sugar produced in Luzon and Oshima, and the company had to make use of outside steamers, nearly double the amount of freight being realized on this line. The result of the Formosan line was also satisfactory. The successful harvest of sugar cane in South Formosa and the satisfactory result of the produce industry furnished large shipments of sugar, while a fairly good shipment of rice was also seen. This gave more employment to steamers than had been anticipated, while cargo shipped from Japan also increased with the development of the island year by year. The service to the island of Korea was unsatisfactory in consequence of the low price of silver and of the Chinese boycott, both cargo and passengers on the South China line showed a decrease. A slight increase was seen in the cargo during the tea season, but the result was less satisfactory than for the corresponding period of last year.

Of the Japan Sea services, the Vladivostok line was seriously affected by the closing of Vladivostok as a free port, and the depression of trade reached a climax at the end of April. However, in May the season for the shipment of vegetables and onions from Japan having opened, and the passenger traffic not having declined to any appreciable extent, the revenue was not less than for the corresponding period of last year.

In the period under review, a revival was seen only on the services plying in the near seas, but the revival was not sufficient to warrant the company taking an optimistic view of the prospects. The dawn of a real revival could not be expected before all economic circumstances had assumed a favourable aspect. Economy in expenditure had been strictly kept in view during the period, as shown in the accounts, so that the general result was satisfactory in view of the depression of trade. The number of vessels used by the company during the period was 120, with an aggregate tonnage of 140,592, distributed over 44 lines. The total number of passengers carried was 1,114,567 and the total packages of cargo 1,417,075, realizing a total revenue of ¥4,826,805, with a gross profit of ¥6,655,561. Compared with the corresponding period of last year, the total revenue of ¥194,040, and of ¥4,875,075 for the corresponding period of last year.

Referring to the American service of the company opened during the period, Mr. Nakabashi said that steamers on that line had obtained full cargo on both voyages. As the result of the increase in railway rates in America, it appeared that cargo was being sent via Suez, but the Pacific route being shorter, such a practice was unlikely to continue. It had been arranged the cost of four out of six steamers ordered or to be ordered for the American line should be drawn from the reserve fund. Of the steamers ordered, two were completed and had been taken delivery of by the company. The third vessel was expected to be completed at the end of the year or early next year, and the fourth in March next. The construction of the two remaining vessels, would be decided on at the next general meeting, and ways and means for the fund for that purpose were now being considered.

The following telegraphic information, dated the 2nd instant, has been received from the Sumatra Director and Manager of the Matschappij tot Mijde-Bosch en Landbouwexploitatie in Langkat, A. I.:

Daily aggregate output of Crude Petroleum	100,000
Crude Petroleum in Tanks at date	310,000
Kerosene made since the date of the preceding half-monthly telegram	100,000
Kerosene shipped since the date of the preceding half-monthly telegram	92,000
Kerosene in stock at date	100,000

FIGHT AT A TEMPLE.

RED-ROBED CHINESE FIRE ON KUALA LUMPUR POLICE.

REMARKABLE THEORY PROPOUNDED.

The Malay Mail, of July 27, prints the following thrilling account of the affair:—At about a quarter past eight yesterday evening, a detective brought news to Kuala Lumpur that a big meeting of Chinese was being held in the temple at the third mile on the Cheras road, between Padu and Padu Ulu. He further reported that those present were wearing bands of a blood-red colour round their arms, waist and head.

On receipt of this information, Detective Insp. Cullen sent for a gharry, but not being able to procure one, proceeded to Padu as quickly as possible in a ricksha. On arrival at the Padu police station he ascertained that there might be from 700 to 1000 men at the meeting, and he therefore rang up the police authorities in Kuala Lumpur informing them of the circumstances and asking for assistance.

Insp. Ellis then drove up. A force of detectives and constables from Kuala Lumpur and the local station—about 30 all told—arrived along the road towards the temple with the idea of reconnoitering. The distance between the police station and their objective was about half a mile.

ROAD BLOCKED. On arrival by the temple, which stands immediately to the left of the road, among a few trees, and in a somewhat lonely situation, they found the road blocked by two wooden posts, which were placed right across it, some fifteen feet apart only, and opposite the entrance. This was at about 9.15.

At this time the highway was deserted, save for a few Chinese pedestrians, who were sent back to the police station. Insp. Cullen was slightly in advance with three detectives and he turned off to the left, on seeing the beams, and moved up to the gateway to the temple. Suddenly, without the slightest warning a hot fire, was opened upon them from several directions by men in various positions, apparently being posted as pickets in various portions of the outlying woods of the temple. One man, posted in a tree, fired a revolver.

The situation was a serious one, for whereas the Chinese were posted under cover and in the semi-darkness afforded by the trees, the attacking force was out in the open—conspicuous targets in the moonlight on the white road. Then ensued, according to report, a scene of wild confusion, for independently of the noise caused by the firing, the Chinese within the temple started yelling wildly to the accompaniment of gongs.

MEANWHILE Insp. Cullen was in a nasty position, being isolated at the gate. He called out to his men, but in the confusion he does not appear to have been heard, and he at once found himself fighting for his life against five or six assailants, who were attacking him desperately with parangs. He was armed with a heavy stick and a revolver, and it says much for his coolness that he only defended himself at this juncture with the former.

He managed, however, to "do good execution" while he waited for one of those attacking him to cut him over the head, right through his forehead, which probably saved his life. In the excitement of the moment he does not appear to have noticed the wound until he found that he was being blinded by the blood. At this time his position had become exceedingly desperate, and, unable to see distinctly and finding himself alone, he made a dash for his life. The police meanwhile, as reported, had been taken completely aback by the unexpected attack, and were scattered in all directions, some slightly in scattered groups, and they then, under Insp. Ellis' opened fire. The Chinese then started to bolt in all directions. Insp. Cullen, it is reported, had been surrounded previously, and could not be seen from the road.

Ultimately the police retreated back along the road towards the police station; the Chinese attacking them in a running fight all the way. Red bands were found all along the route afterwards.

A LUCKY ESCAPE. Reinforcements were telephoned for, and almost immediately afterwards those at the station were relieved to see Insp. Cullen drive up in Insp. Ellis' trap, which he had met further down the road. He then proceeded into Kuala Lumpur to have his wounds attended to. These consisted of cuts on the scalp, on the nose, and on both wrists, one of the latter being severe, owing to a blood-vessel being injured.

Reinforcements were then brought up from the depot and the High Street barracks under Capt. Jones-Perry, chief police officer, who accompanied by the acting adjutant, Mr. Hannigan, and by Mr. Magill, one of the assistant commissioners. Patrols were sent out along the roads in the vicinity with instructions to separate and then close in to pick up stragglers. On arrival at the temple the party found the place deserted, save for the body of a Chinaman, who was found dead just inside the gate, where the desperate struggle with Insp. Cullen had taken place. The man had a bullet wound in the head. Containing their search the police noticed a considerable amount of blood and a parang near what may be described as the altar. One theory that we have heard propounded with regard to this is that the meeting was one of a secret society assembled to execute one of its members who had offended against its rules.

CASUALTIES. Early this morning the bodies of three Chinese—including that of the man found in the gateway—were brought into Kuala Lumpur. All were decorated with red sashes. The police are reported to have made twenty-five arrests. Insp. Cullen was taken to the European hospital, where he passed a good night. The latest report is that he is progressing favourably. The other casualties among the police were as follows: a Sikh constable shot through the lungs—his wound is, of course, very serious, but he is reported to have a chance of recovery; a Chinese sergeant of detectives—Chong Seng by name—cuts on the mouth and scalp while plucking endeavour to assist the detective Insp. another Chinese detective shot through the arm, and a Malay constable—who is reported to have borne himself well—with a parang wound in the shoulder. Several others, including Insp. Ellis, received minor injuries.

The above, says our contemporary, does not appear to have been the first occasion on which Insp. Cullen has had to face an awkward situation. It is reported that, when in the service of the Royal Irish Constabulary, during a case of evasion, he encountered a man with a revolver when he himself was unarmed. The former fired twice at close quarters, fortunately missing.

GENERAL Piel has been appointed Inspector General of Works and Defences of Indo-China, while General Girard D'Ardenne has been appointed Commander of the artillery at Hanoi.

MACAO'S DELIMITATION.

THIRD SITTING OF THE CONFERENCE.

The third sitting of the conference between the respective Portuguese and Chinese Commissioners for the delimitation of the boundaries of Macao met last Monday morning at the private residence of Senhor J. J. Leiria, Consul for Portugal in Hongkong. The deliberations of the Commission continue to be conducted strictly in camera so that no information of the progress of the conference is available for publication.

CANTONESE INTERFERENCE.

[From Our Own Correspondent.]

Canton, 31st July. Yesterday, a telegram was received by the Chinese Delimitation Commissioner, H. E. K. Yu Hsin, from the Cantonese residing in Foochow, who asked him to strenuously maintain the Chinese protest against the alleged Portuguese encroachment on Chinese territory. It is reported that similar telegrams have also been sent to the Ministry of Foreign Affairs and the new Viceroy, H. E. Yuan, on the same subject.

CHINESE COMMISSIONER'S VISIT TO CANTON.

Canton, 4th August. The Chinese Delimitation Commissioner, H. E. K. Yu Hsin, arrived here yesterday from Hongkong by the shallow draft cruiser Kiang Ta. It is reported that the purpose of H. E. K. Yu's visit to Canton is to consult with the Acting Viceroy, H. E. Wu, on matters having reference to the delimitation of the boundaries of Macao. The Delimitation Commissioner on the Macao boundary question, as he has experienced some difficulties in his delicate mission.

CHINESE REPORT OF BRITISH INTENTION. A Chinese contemporary states that last year Portugal suggested asking for intervention by Great Britain in the Macao Boundary Question, but China refused to agree to the suggestion. It is, however, stated that the British Minister lately notified the Waiwup that he had been asked to intervene in the question.—N. C. D. News.

A TRIP THROUGH KOREA.

Mr. E. S. Little has recently returned from an extensive tour through Korea and Manchuria. He reports that in the former country Japanese domination is now absolutely undisputed, Korea being treated practically as an integral part of Japan. All foreign intercourse through Korea is now conducted with the Japanese Resident, in no case do foreign officials come into contact with Korean officials in connexion with the country's affairs.

When discussing commercial and political matters with Koreans, Mr. Little found that many of them seemed to be looking fondly towards China. They said that little as they liked the Japanese, and there was now a tendency among many of them to emphasize the fact that Koreans and Chinese were one in their ideas and institutions. Of course, China is a weak reed to lean upon, and no substantial help can be expected from that quarter. The crops in Korea and Manchuria Mr. Little found to be in excellent condition; and as the enormous export of cereals is putting a good deal of ready money into the hands of the people, the first sign of a revival of trade ought to come from the North.

FLOODS. During Mr. Little's journey in Korea the Yellow and Han Rivers were in flood, and Mr. Little says that he has never seen the waters of the Yellow River, even when in flood, more terrific and amazing than the Anju on this occasion. The train by which he travelled pulled up at the side of the bridge across the Anju, and waited for two hours to see whether it would stand, or collapse, and finally crawled across the river at a snail's pace. When he reached New Wiju he found the Yalu in an even worse condition. The passage across occupied over half an hour in the launch and the surface of the river was covered with logs and debris, and the launch which carried him had to make its way at a snail's pace, and it is reported that the launch was to be seen swimming off from the bank into a current running at nine knots an hour, in the hope of being able to capture a log, and quite a number of the men were drowned in the attempt to reach their objective.

JAPANESE AT ANTUNG. The Chinese portion of Antung was entirely under water, and the only means of getting through the streets was by taking a sampans. The Japanese quarter, which is on higher and better selected ground, was free from water. Japanese have acquired practically all the available land on the river front, and also the land right back to, and including the range of hills visible from the river. There was no evidence of the presence of any Japanese police or troops in connection with the recent lumber trouble. The Japanese, of course, control the lumber on the Korean side, but a great many rafts come down from the Chinese side of the Yalu, and they want to control that as well. A compromise, the Chinese lumber-merchants, who advance money to the raftsmen on their cargoes, suggested that the latter should pay the Japanese 10 per cent, but such a preposterous proposal was naturally refused by the Chinese lumbermen. It was refused also by the Japanese, who are said to have demanded a payment of 20 per cent.—Mr. Little sailed for nearly two weeks up the Yalu River, passing the scene of the recent disturbances between the Japanese and Chinese lumbermen. It is only about one mile above Antung. Until the present dispute is settled the lumber trade is at a standstill. The Chinese raftsmen refused to sell to the Japanese, who will not allow them to sell to anyone else, and the Chinese merchants will not do business until a settlement is reached.

THE ANTUNG-MUKDEN RAILWAY. From Antung Mr. Little proceeded to Mukden by the military railway. The distance is just under two hundred miles, and the journey occupied two days. The railway is of narrow gauge, and very light construction, and Baldwin locomotives are used. Except for a short distance out of Antung, and another small stage before Mukden the entire journey is through mountains, and it is therefore a beautiful trip for scenery. The railway climbs painfully up the mountain sides to the summit, and in one place, owing to the zig-zag necessary to cross a mountain, there are seven tracks, one above the other. The slow rate at which the train proceeds may be judged when it is stated that at one point the engine driver left his engine, and ran in front of it to a curve. Having seen that the line was clear he waited until the train overtook him and then jumped on board again. The bridges along the line are small wooden structures, some of them exceedingly high above the water. Cars are frequently jumping the track, which is insecure, and most unsafe; in fact there is considerable danger attending the trip. The Japanese demand to reconstruct the line, and put it into proper working order, appears, therefore, reasonable, and necessary.

CHINESE GUARDS STATIONED AT VARIOUS PLACES ALONG THE LINE, AND ALSO MEMBERS OF THE SEMI-MILITARY POLICE FORCE, BUT EVERYTHING WAS QUIET. Food is not supplied on the train. At Tsao-hoku, where the journey is broken for the night, there is a small Japanese inn. At Tsao-hoku, where Mr. Little stopped on his way back, the wharves were crowded with cargo, and it was claimed that last year had been an exceedingly good year for trade.—N. C. D. News.

STOLEN PURSE. An Indian's experience in Cochrane Street. A street coolie was arraigned before Mr. J. R. Wood, in the Police Court, to-day, with stealing a purse containing \$35 from an Indian watchman yesterday.

INTERPORT WATER POLO. THE SHANGHAI TEAM. The Shanghai Mercury says:—The team for Hongkong are in steady training, and test races are being held with a view of getting the best possible men. The team will be selected from the following:—E. Prince, R. Cooke, F. Fowler, T. Rower, W. Jones, J. Willson, G. W. Elsworth, C. J. Robinson, H. Robinson, A. Marti, T. W. R. Wilson and E. Thacher. The team will probably consist of ten men, which will include a Water Polo Team, Flying Squadron Team and representatives for the different Championships. Judging from the recent times that have been put up in Shanghai for the 100 yards, E. Prince having done the distance in his heat on Friday night in 66.35 secs., and R. W. MacCabe doing the same distance in 67.45 secs. at the Kowling Club Bath, the team should acquit themselves very well.

LARCENY OF A WATCH. A YOUTH SENT TO GAOL. A lad named Joseph Cordeiro, eighteen years of age, was charged in the Police Court, yesterday morning, with the larceny of a silver watch from a house in Morrison Hill Road some time last month. From the evidence it would seem that Cordeiro entered the servants' quarters of the house on the afternoon of 24th July, and the servant was watching the watch. The master was at home. The reply was "yes," and the servant was in search of his master. On returning to the kitchen he discovered that the watch had been stolen, and a search made for Cordeiro, who was not found until yesterday. After stealing the timepiece Cordeiro went and pawned it. The magistrate (Mr. Wood) passed sentence of three months' hard labour, and stated that if the youth came before him again he would send him to the Criminal Sessions.

CANTON DAY BY DAY. TRADE MARK INFRINGEMENT. [From Our Own Correspondent.] Canton, 30th July. Thirty-six tins of kerosene oil of a brand other than the "Comet" brand were discovered yesterday contained in tins of the latter brand of the Standard Oil Company, of New York. They were found on board a junk, when the vessel was about to leave the harbour for Yung Kong. The owner of the oil has been arrested, and sent to the Pao Yu Magistrate to be dealt with for the alleged infringement of a trade mark.

STUCK BY LIGHTNING. At 5 p.m. on the 28th instant, during a thunder storm, a man was seriously injured by lightning in the city.

H. E. CHANG JEN-CHUN. Before his departure from Canton, H. E. Chang Jen-Chun wired to Nanking to advise the officials there that he would leave here on the 29th instant for the North, and that he would take over the seal of office as Viceroy of the Liang Kiang provinces on the 26th day of this month (the 11th of August).

TIFF AMONG OFFICIALS. Sir Chen Tung Liang Cheng and Mr. Lo Po-shun, president and vice-president, respectively, of the Canton-Hankow Railway, had resolved to resign from the service of the Company at the end of the 6th moon, as already reported. However, a number of shareholders of the Company under the leadership of Li Shih Kung and others have wired to H. E. Chang Jen-Chun, Director-General of the Railway, and the Ministry of Posts and Communications at Peking, earnestly asking them not to accept the resignations of Sir Chen Tung and Mr. Lo, and to issue instructions to retain them for a further term of office in the Company's service, as the officials concerned are considered most capable in their management of the Company. The message added that no other suitable men can be found to fill the two important positions.

CANTON-HANKOW RAILWAY EARNINGS. The daily return of passengers and the collection in fares by the Canton-Hankow Railway during the last nine days of the 5th moon were as follows:—

	Number of passengers.	Amount collected.
21st day	3,420	¥728.21
22nd "	3,599	704.80
23rd "	3,843	506.07
24th "	2,600	525.21
25th "	2,807	557.05
26th "	3,274	489.05
27th "	2,526	622.80
28th "	2,793	580.05
29th "	2,593	497.05
Total	25,504	\$5,299.21

The total collection was \$5,975.63, including freight on goods carried by the Railway during that period. The grand total of passengers travelling by this Railway during the 5th moon was 129,474 and the amount realised in fares and freight was \$23,058.72.

31st July. A MAJANIMOUS VICEROY. Chan Lun Tai & Co., contractors for the building of the new Canton Bund, had their properties seized and confiscated and the head contractor detained three years ago by order of the then Viceroy (H. E. Chou Fu) owing to delay in completion and the alleged unsatisfactory nature of the work done. H. E. Chang Jen-chun, however, shortly after his arrival here, ordered the case to be reconsidered, as a result of which Chan Lun Tai

Chinese guards were stationed at various places along the line, and also members of the semi-military police force, but everything was quiet.

Food is not supplied on the train. At Tsao-hoku, where the journey is broken for the night, there is a small Japanese inn. At Tsao-hoku, where Mr. Little stopped on his way back, the wharves were crowded with cargo, and it was claimed that last year had been an exceedingly good year for trade.—N. C. D. News.

STOLEN PURSE.

AN INDIAN'S EXPERIENCE IN COCHRANE STREET.

A street coolie was arraigned before Mr. J. R. Wood, in the Police Court, to-day, with stealing a purse containing \$35 from an Indian watchman yesterday.

The Indian was walking along Cochrane Street in the afternoon wearing his waistcoat, according to custom, over his jacket. In a pocket of the waistcoat was his purse. While he was descending the hill, a coolie brushed against him. Immediately afterwards, the Indian discovered that his purse was gone, and he chased the man, who dropped the purse, when he was caught after a long run, and turned over to a policeman.

He pleaded not guilty to the charge, but the evidence being weighty, he was given six weeks' hard labour.

INTERPORT WATER POLO.

THE SHANGHAI TEAM.

The Shanghai Mercury says:—The team for Hongkong are in steady training, and test races are being held with a view of getting the best possible men. The team will be selected from the following:—E. Prince, R. Cooke, F. Fowler, T. Rower, W. Jones, J. Willson, G. W. Elsworth, C. J. Robinson, H. Robinson, A. Marti, T. W. R. Wilson and E. Thacher. The team will probably consist of ten men, which will include a Water Polo Team, Flying Squadron Team and representatives for the different Championships. Judging from the recent times that have been put up in Shanghai for the 100 yards, E. Prince having done the distance in his heat on Friday night in 66.35 secs., and R. W. MacCabe doing the same distance in 67.45 secs. at the Kowling Club Bath, the team should acquit themselves very well.

LARCENY OF A WATCH.

A YOUTH SENT TO GAOL.

A lad named Joseph Cordeiro, eighteen years of age, was charged in the Police Court, yesterday morning, with the larceny of a silver watch from a house in Morrison Hill Road some time last month. From the evidence it would seem that Cordeiro entered the servants' quarters of the house on the afternoon of 24th July, and the servant was watching the watch. The master was at home. The reply was "yes," and the servant was in search of his master. On returning to the kitchen he discovered that the watch had been stolen, and a search made for Cordeiro, who was not found until yesterday. After stealing the timepiece Cordeiro went and pawned it. The magistrate (Mr. Wood) passed sentence of three months' hard labour, and stated that if the youth came before him again he would send him to the Criminal Sessions.

CANTON DAY BY DAY.

TRADE MARK INFRINGEMENT.

[From Our Own Correspondent.]

Canton, 30th July. Thirty-six tins of kerosene oil of a brand other than the "Comet" brand were discovered yesterday contained in tins of the latter brand of the Standard Oil Company, of New York. They were found on board a junk, when the vessel was about to leave the harbour for Yung Kong. The owner of the oil has been arrested, and sent to the Pao Yu Magistrate to be dealt with for the alleged infringement of a trade mark.

STUCK BY LIGHTNING.

At 5 p.m. on the 28th instant, during a thunder storm, a man was seriously injured by lightning in the city.

H. E. CHANG JEN-CHUN.

Before his departure from Canton, H. E. Chang Jen-Chun wired to Nanking to advise the officials there that he would leave here on the 29th instant for the North, and that he would take over the seal of office as Viceroy of the Liang Kiang provinces on the 26th day of this month (the 11th of August).

TIFF AMONG OFFICIALS.

Sir Chen Tung Liang Cheng and Mr. Lo Po-shun, president and vice-president, respectively, of the Canton-Hankow Railway, had resolved to resign from the service of the Company at the end of the 6th moon, as already reported. However, a number of shareholders of the Company under the leadership of Li Shih Kung and others have wired to H. E. Chang Jen-Chun, Director-General of the Railway, and the Ministry of Posts and Communications at Peking, earnestly asking them not to accept the resignations of Sir Chen Tung and Mr. Lo, and to issue instructions to retain them for a further term of office in the Company's service, as the officials concerned are considered most capable in their management of the Company. The message added that no other suitable men can be found to fill the two important positions.

CANTON-HANKOW RAILWAY EARNINGS.

The daily return of passengers and the collection in fares by the Canton-Hankow Railway during the last nine days of the 5th moon were as follows:—

	Number of passengers.	Amount collected.
21st day	3,420	¥728.21
22nd "	3,599	704.80
23rd "	3,843	506.07
24th "	2,600	525.21
25th "	2,807	557.05
26th "	3,274	489.05
27th "	2,526	622.80
28th "	2,793	580.05
29th "	2,593	497.05
Total	25,504	\$5,299.21

The total collection was \$5,975.63, including freight on goods carried by the Railway during that period. The grand total of passengers travelling by this Railway during the 5th moon was 129,474 and the amount realised in fares and freight was \$23,058.72.

31st July.

A MAJANIMOUS VICEROY.

Chan Lun Tai & Co., contractors for the building of the new Canton Bund, had their properties seized and confiscated and the head contractor detained three years ago by order of the then Viceroy (H. E. Chou Fu) owing to delay in completion and the alleged unsatisfactory nature of the work done. H. E. Chang Jen-chun, however, shortly after his arrival here, ordered the case to be reconsidered, as a result of which Chan Lun Tai

was released. Prior to his departure from Canton for Nanking, H. E. Chang, on receiving a petition from Chan Lun Tai, considered that the punishment meted out to Chan was excessive, and accordingly gave orders to return one-quarter of the confiscated properties.

THE OPIUM QUESTION.

The Canton Provincial Salt Comptroller (Tung Nai Yung) will, in the course of a week, proceed to Kwangtung with orders to investigate the matter of poppy plantations in that province and the amount of revenue derived from the drug. During his absence, the Kwangchow prefect, Ko Kun Cheung, will be placed in temporary charge of the Salt Comptroller's yamen.

THE NEW VICEROY.

It is reported in official circles here that the new Viceroy, H. E. Yuan Shu Hsin, is expected to arrive at Canton before the end of the present moon.

THE NEW VICEROY.

A telegram has been received by the Canton officials that the Canton Viceroy-designate, H. E. Yuan Shu-hsin, was expected to arrive at Shanghai about the 1st instant, where he will stay about two weeks or so, and have a conference with H. E. Chang Jen-chun; after which H. E. Yuan will resume his journey about the 20th instant from Shanghai to proceed south by a German Mail for Canton to take up his new appointment as Viceroy of the Liang Kwang provinces.

CHARITABLE BAZAAR.

For the purpose of raising funds for the maintenance of the Sau Shui Female College, a bazaar was organised in Po Wah Fong street in the Western suburb for two days on the 3rd and 4th instants, where a variety of articles of all skillfully worked by the students of that college, was offered for sale. The bazaar was visited by a large number of people each day and the proceeds realised during the two days was over a thousand dollars.

HOUSE COLLAPSE.

On the 31st ultimo two buildings adjacent to one another in Lo Pui Hong street in the Western suburb suddenly collapsed at 12.30 p.m. without warning. In the accident five persons were buried under the debris. Happily, prompt assistance was at hand and the unfortunate victims were extricated none too soon; they were suffering from serious injuries. They were sent to the Fong Pin Hospital for treatment and it is hoped they will be brought round.

OFFICIALS' RETURN.

The Kwangchow Brigadier General, Li Moung Yuet, and several others, who accompanied H. E. Chang Jen-chun to Hongkong, returned to Canton yesterday.

DOGGED PERSEVERANCE OF SHAREHOLDERS.

Upon receipt of a petition from a number of shareholders in the Canton-Hankow Railway Company requesting him to use his best endeavours with a view to securing the services of both Sir Chen Tung Liang Cheng and Mr. Lo Po-shun for a further term in the Railway Company as president and vice-president respectively, the Acting Viceroy, H. E. Wu, in reply, has informed the petitioners that he has consulted with Admiral Li Chun and Taitai Wong Ping Yun on the matter and has in consequence wired to Peking asking H. E. Chang Chih Tung and the Ministry of Posts and Communications to decline to accept the resignation of Sir Chen Tung and Mr. Lo. It is now generally believed that both Sir Chen-Tung and Mr. Lo will in all probability be persuaded to remain in the Railway Company's service.

OFFICIALS' RETURN.

Expectant Prefect Sir Wing Nin, Commo who had escorted H. E. Chang, several others, Hongkong, returned to Canton yesterday.

TEMPORARY OFFICIAL APPOINTMENTS.

Taotai Chan Mong Tsang and Taotai Hon Kwok Kwan will temporarily assume

SHARE QUOTATIONS.

Supplied by Messrs. R. S. KADOORIN & Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT	LAST DIVIDEND.	APPROXIMATE NETWORTH AT PRESENT (BASED ON LAST YEAR'S DIV.)	CLOSING QUOTATIONS.
				RESERVE.	AT WORKING ACCOUNT		
BANKS.							
Hongkong & Shanghai Banking Corporation	120,000	\$125	\$125	\$1,500,000 \$1,500,000	\$2,000,000	Final of 1/2 and bonus of 1/4 for 1900 @ ex 1/8 = 3/8 1/2	4 1/2 % \$1.20 buyers London 4 1/2
National Bank of China, Limited	90,000	£7	£6	£4,000 £150,000	\$10,250	\$2 (London 2/6) for 1900	... \$17 buyers
MARINE INSURANCES.							
Ganton Insurance Office, Limited	10,000	\$150	\$50	\$1,500,000 \$1,500,000	none	\$14 for 1900	7 1/2 % \$190 sales
North China Insurance Company, Limited	10,000	£15	£5	Tls. 150,000 Tls. 150,000	Tls. 150,000	Interim of 7/6 for 1900	5 1/2 % Tls. 120 sales
Union Insurance Society of Canton, Limited	15,400	\$150	\$100	\$1,500,000 \$1,500,000	\$2,464,000	Final of 1/2 making \$47 for 1900 and interim of 5/6 for 1900	5 1/2 % \$240 sales
FIRE INSURANCES.							
Yongtze Insurance Association, Limited	15,000	\$100	\$60	\$1,500,000 \$1,500,000	\$707,627	\$12 and bonus \$5 for 1900	7 1/2 % \$135
China Fire Insurance Company, Limited	20,000	\$100	\$20	\$1,000,000 \$1,000,000	\$375,341	\$6 and bonus \$2 for 1900	7 1/2 % \$116 sales
Hongkong Fire Insurance Company, Limited	8,000	\$150	\$50	\$1,500,000 \$1,500,000	\$267,711	\$27 for 1900	8 % \$145 buyers
SHIPPING.							
China and Manila Steamship Company, Limited	30,000	\$25	\$25	\$750,000 \$750,000	\$1,000	\$1 for 1900	... \$10 sales
Qonglas Steamship Company, Limited	20,000	\$50	\$50	\$1,000,000 \$1,000,000	Nil	\$1 for year ending 30.6.1900	7 % \$30
Hongkong, Canton & Macao Steamboat Co., Ltd.	80,000	\$15	\$15	\$1,200,000 \$1,200,000	\$20,000	Final of 1/2 making \$2 for 1900	7 1/2 % \$33 sales
Indo-China Steam Navigation Co., Ltd. (Preferred)	50,000	£1	£1	£100,000 £100,000	£13,755	6/ for 1900 on Preference shares only @ ex 1/9 11/16 = 53. 154	... \$62 sales
do. (Deferred)	50,000	£1	£1	£100,000 £100,000	£13,755	Final of 2/ for 1900 and interim of 1/ for a/c 1900	70 % buyers
* Shell Transport and Trading Company, Limited	1,000,000	£1	£1	£1,000,000 £1,000,000	£6,817	\$1.00 for year ending 10.4.1900	4 % \$26 sa. and b.
* Star Ferry Company, Limited	10,000	\$10	\$5	\$100,000 \$100,000	\$3,121	\$0.50 for year ending 10.4.1900	3 1/2 % \$154 sales
REFINERIES.							
China Sugar Refining Company, Limited	20,000	\$100	\$100	\$1,000,000 \$1,000,000	Dr. \$5,858	\$5 for year ending 31.12.00	3 1/2 % \$142
Indo-Sugar Refining Company, Limited	7,000	\$100	\$100	\$700,000 \$700,000	Dr. \$155,893	\$3 for 1900	... \$18 sa. and b.
Indo-Sugar Cultivators Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 100,000 Tls. 100,000	Tls. 9,173	Tls. 34 for year ending 31.8.00	... Tls. 270 buyers
MINING.							
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	£1,000,000 £1,000,000	£11,556	Interim of 1/6 (coupon No. 12) for year ending 30.9.00	7 % Tls. 12.20 sa.
Robt. Australian Gold Mining Company, Limited	50,000	£1	£1	£50,000 £50,000	Dr. £2,191	No. 12 of 1/ = 48 cents	... \$24 sales
DOCKS, WHARVES & SHEDS.							
Swire (Gen.) & Co., Limited	18,000	\$25	\$25	\$450,000 \$450,000	Dr. \$7,481	\$1.75 for year ending 31.12.00	... \$12
Hongkong & Kowloon Wharf and Godown Co., Ltd.	50,000	\$50	\$50	\$2,500,000 \$2,500,000	\$20,100	Final of 1/2 making \$3 for 1900	... \$50 buyers
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	\$2,500,000 \$2,500,000	\$187,078	Final of \$4 making \$8 for 1900	12 1/2 % \$62
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	Tls. 100	Tls. 1,000,000 Tls. 1,000,000	Tls. 6,116	Final of Tls. 24 for year ending 30.4.00	6 1/2 % Tls. 784 sales
Hongkong and Hongkew Wharf Company, Limited	36,000	Tls. 100	Tls. 100	Tls. 3,600,000 Tls. 3,600,000	Tls. 22,818	Final of Tls. 6 making Tls. 10 for 1900	6 1/2 % Tls. 148 buyers
LANDS, HOTELS & BUILDINGS.							
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	Tls. 2,500,000 Tls. 2,500,000	Tls. 4,134	Tls. 6 for year ending 20.2.00	5 1/2 % Tls. 104 b.
Central Stores, Limited	18,125	\$15	\$15	\$271,875 \$271,875	\$24,641	\$1.20 on old and 60 cents on first new issue	... \$18
Hongkong Land Investment and Agency Co., Ltd.	150,000	\$10	\$10	\$1,500,000 \$1,500,000	\$20,475	60 cents for 1900	6 1/2 % \$94 sales
Yongtze Estate & Finance Company, Limited	150,000	\$10	\$10	\$1,500,000 \$1,500,000	\$5,486	\$14 for 1900	5 % \$50
Yongtze Land and Building Company, Limited	6,000	\$50	\$50	\$300,000 \$300,000	\$278	Interim of Tls. 3 for account 1900	6 1/2 % Tls. 118 sales
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	Tls. 3,900,000 Tls. 3,900,000	Tls. 142,404	Interim of \$2 for account 1900	8 1/2 % \$44 ex div.
West Point Building Company, Limited	15,000	\$50	\$50	\$750,000 \$750,000	\$1,968	Interim of \$2 for account 1900	8 1/2 % \$44 ex div.
COTTON MILLS.							
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	Tls. 750,000 Tls. 750,000	Dr. \$8,820	Tls. 5 for year ending 31.10.1900	4 1/2 % Tls. 134 buyers
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	125,000	\$10	\$10	\$1,250,000 \$1,250,000	\$9,553	50 cents for year ending 31.7.00	6 % Tls. 90
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 750,000 Tls. 750,000	Tls. 8,372	Tls. 6 for year ending 30.9.00 (8%)	... Tls. 112
Lau-kaung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	Tls. 800,000 Tls. 800,000	Tls. 4,829	Tls. 4 for 1900	... Tls. 405 buyers
Tai Yee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 500	Tls. 1,000,000 Tls. 1,000,000	Tls. 15,911	Tls. 50 for 1900	... Tls. 405 buyers
MISCELLANEOUS.							
Bell's Asbestos Eastern Agency, Limited	8,604	18 1/2	18 1/2	\$1,500 \$1,500	£648	1/100 per share for 1900 = 1.037	10 % \$104
China-Borneo Company, Limited	50,000	\$10	\$10	\$500,000 \$500,000	Nil	\$1.20 for 1900	8 % \$134
China Light and Power Company, Limited	100,000	\$10	\$10	\$1,000,000 \$1,000,000	\$61,138	50 cents for year ending 28.2.00	8 1/2 % \$9.60
China Special Shares	181,000	\$10	\$10	\$1,810,000 \$1,810,000	\$2,407	80 cents for 1900	7 1/2 % \$164 buyers
China Provident Loan & Mortgage Company, Ltd.	100,000	\$10	\$10	\$1,000,000 \$1,000,000	\$48	\$1.50 for year ending 31.7.00	10 % \$18.50 sales
Dairy Farm Company, Limited	40,000	\$10	\$10	\$400,000 \$400,000	\$3,710	Final of 50 cents making 90 cents for 1900	8 % \$12
Green Island Cement Company, Limited	400,000	\$10	\$10	\$4,000,000 \$4,000,000	\$570	50 cents for year ending 31.12.00	6 % \$204 buyers
H. Price & Company, Limited	15,000	\$10	\$10	\$150,000 \$150,000	\$1,195	\$1 and bonus 20 cts. for year ending 20.2.00	12 1/2 % \$195 sales
Hongkong Electric Company, Limited	60,000	\$10	\$10	\$600,000 \$600,000	\$7,616	Final of \$1 for account 1900	8 1/2 % \$145
Hongkong Ice Company, Limited	5,000	\$25	\$25	\$125,000 \$125,000	\$8,990	Interim of \$1 for account 1900	4 % Tls. 995 sales
Hongkong Rope Manufacturing Company, Ltd.	60,000	\$10	\$10	\$600,000 \$600,000	Tls. 116,083	and Quarterly div. of Tls. 124 for account 1900	6 % \$144 sales
Maaschappel tot Mijne, Bosch on Landbouwerij	25,000	Gs. 100	Gs. 100	Tls. 2,500,000 Tls. 2,500,000	Tls. 116,083	50 cents on fully paid shares and 8 cents on 1900	3 % \$8
Peak Tramways Company, Limited	85,000	\$10	\$10	\$850,000 \$850,000	\$1,304	\$1 paid shares for year ending 30.4.00	... \$8
Peak Tramways Company (new)	50,000	\$10	\$10	\$500,000 \$500,000	\$1,304	None	... \$8
Palliply Company, Limited	75,000	\$10	\$10	\$750,000 \$750,000	\$1,304	Final of 30 cts. making 80 cts. for 1900	4 1/2 % Tls. 143 b.
Shanghai-Sinatra Tobacco Company, Limited	20,000	Tls. 20	Tls. 20	Tls. 400,000 Tls. 400,000	Tls. 5,250	Final Tls. 5 making Tls. 8 for 1900	... \$15 sales
South China Morning Post, Limited	6,000	\$15	\$15	\$90,000 \$90,000	Dr. \$56,000	None	... \$15 buyers
Steam Laundry Company, Limited	20,000	\$5	\$5	\$100,000 \$100,000	\$285	40 cents for year ending 31.5.00	8 % \$11 sales
Taiwan Waterboat Company, Limited	50,000	\$10	\$10	\$500,000 \$500,000	\$172	60 cents for year ending 31.12.00	5 % \$11 sales
United Asbestos Oriental Agency, Limited	20,000	\$10	\$10	\$200,000 \$200,000	\$1,360	60 cents on 5,000 old shares and 50 cts on 100 Founders shares for yr. end. 31.5.07	6 1/2 % \$8.70
Watson, (A. S.) & Co., Limited	90,000	\$10	\$10	\$900,000 \$900,000	\$2,613	Final of 30 cents for 1900	6 1/2 % \$4 sales
William Powell, Limited	15,000	\$7	\$7	\$105,000 \$105,000	\$3,01	Final of 30 cts. making 80 cts. for 1900	... \$4 sales
RUBBERS.							
Anglo-Malay Rubber Company, Limited (fully paid)	40,000	£1	£1	£40,000 £40,000	none	30 % - 6/ - per share for year 1900	... £7.10/-
do. (partly paid)	10,000	£1	£1	£10,000 £10,000	none	25 % for year ending 31.3.00	... £2.10
Balgonie Rubber Estate, Limited (fully paid)	11,000	£1	£1	£11,000 £11,000	£7,430	None	... £2.75
Castfield Rubber Estate, Limited (fully paid)	11,000	£1	£1	£11,000 £11,000	£7,430	None	... £2.75
do. (contributory)	11,000	£1	£1	£11,000 £11,000	£7,430	None	... £2.75
Highland & Lowland Para. Rubber Co. (fully paid)	11,000	£1	£1	£11,000 £11,000	£7,430	None	... £2.75
do. (contributory)	11,000	£1	£1	£11,000 £11,000	£7,430	None	... £2.75
Kuala Lumpur Rubber Co., Limited	100,000	£1	£1	£100,000 £100,000	£7,430	3 % for year ending 30.6.00	... £2.25
Laggit Plantations, Limited (ordinary)	100,000	£1	£1	£100,000 £100,000	£7,430	60 % for year 1900	... £2.25
do. (7% pref.)	10,000	£1	£1	£10,000 £10,000	£7,430	7 % for year 1900	... £2.25
Ragalla Rubber Company, Limited (ordinary)	22,500	£1	£1	£22,500 £22,500	£7,430	15 % for year ending 31.12.00	... £2.25
do. (8% pref.)	2,500	£1	£1	£2,500 £2,500	£7,430	None	... £2.25
Ledbury Rubber Estates Limited	100,000	£1	£1	£100,000 £100,000	£7,430	None	... £2.25
do. (contributory)	10,000	£1	£1	£10,000 £10,000	£7,430	None	... £2.25

* These shares are entitled to half of the profits.

Printed and Published by JOHN PEDRO BRAGA for the Hongkong Telegraph Company, Limited, at the Printing Office of the Company, No. 1, The Arcade, in the City of Victoria, Hongkong.

The Red Cross Societies of Japan and Korea are being amalgamated.

In Kuala Lumpur, Selangor, ginger was grown with some success and found a ready sale.

A military airship investigation office, of a temporary nature, is being formed in Japan.

There are 1,000 acres of coconut plantations owned by Europeans in the State of Selangor.

PRINCE Tsai Hsiao and Admiral Sah Chen-ping have discussed the formation of a Navy Council.

The Petropavlovsk harbour light, hitherto white, has been replaced by a red light, from the 21st June, 1900.

The Chihli official body in Peking has decided to hold a meeting of welcome in honour of Viceroy Tuan Fang.

An agreement has been signed for a loan of Tls. 3,000,000 for the construction of the Tung-kuan-Loyang Railway.

The Russian Minister in Peking has communicated with the Waiwupu in regard to Russian participation in the Hunan Railway Loan.

DURING the year 1900, 170 alligators representing 1,609 feet were brought to Kuching police station for rewards, says the Sarawak Gazette.

The Ministry of the Interior is employing surveyors to make maps of the twenty-four districts in the Imperial Prefecture of Shantung.

The coconut industry in Selangor is practically confined to the coast districts, and the area under cultivation was 23,169 acres to the end of last year.

The total population of China is 438,272,000 according to an estimate printed in the Imperial Maritime Customs' Returns of Trade and Trade Reports for 1900.

SENOR Angelmo Havia Riquelme, has been appointed Chilean Minister to Japan. Chihli's interests in Japan have hitherto been in the hands of a Consul.

MESSRS. Lai Tsai Lan and Benjamin Wong, Chinese practitioners trained in Western medical science, are authorized to grant death certificates in Hongkong.

It is understood that pending other arrangements, the F.M.S. postage stamps will be used in those Siamese Malay States affected by the recent Anglo-Siamese Treaty.

H.E. LIEN YU, Imperial Resident in Lhasa, has applied to the Peking Government to send to Tibet some officials who understand the English and Tibetan languages.

The Chiao Morning Post says:—The Heliopolis left Durban on the 1st ult., for China with 2,000 repatriated labourers on board and is expected to arrive here about the end of the month.

At the end of the year 1900 there were altogether 87,321 acres under rubber cultivation in Selangor. The yield amounted to 2,281,176 lbs. and the duty collected thereon to \$76,513.

His Excellency the Governor has been pleased to recognize, provisionally and pending the receipt of His Majesty's Exequatur, Mr. Tatsuchi Fumatsu as Consul for Japan in Hongkong.

In spite of repeated protests by the Waiwupu, the Russians have not agreed to remit the duties imposed on the Chinese merchants at Vladivostok but have deferred the impost till the next year.

ON July 10 Miss Edith Margaret Manson, eldest daughter of Sir Patrick and Lady Manson, was to be married to Mr. Philip H. Bahr, son of Mr. and Mrs. Louis Bahr, of Perryfield House, Oxford, Surrey.

ON the morning of the 15th ultimo Count Komura, Minister of Foreign Affairs, united on his Majesty the Emperor and reported to the Throne on the new Treaty between Japan and Korea and other foreign affairs.

The Japanese Splinters' Union, at a meeting held at Osaka on 23rd ult., decided in favour of a continuation, under slight modifications, of the short-time working in connection with yarn intended for export, which was adopted six months ago.

The new manager of the Hongkong and Whampoa Dock Company, Mr. H. Dyer, is a son of Prof. Dyer, formerly of the Tokyo University. Mr. Dyer has had considerable experience in the yard of Barclay, Curle and Co. on the Clyde.

CIRCULAR instructions have been given by the Ministry of War to the provincial governments, requiring that all military officers who have not graduated from a military school should vacate their posts and receive a course of military education.

ONE of the directors of the South-Manchuria Railway Co. has left Tientsin for Peking to confer with Baron Hsiao, Japanese Minister at Peking, in order to expedite the negotiations for the Japanese loan for the Kirin-Kuang-cheng railway.

MAJOR H. G. K. Wall, R.E., advanced to that rank, has had to wait 20 years for his spurs, having joined the "Scientific" Corps from Woolwich in July, 1880, and served for some years as inspector of R.E. stores, and is now stationed at Hongkong.

THE German flag ship "Schwarzhorn" and a torpedo-destroyer left Miyazu for Tsuruga on the 10th ultimo. While at Miyazu on the previous day one of the sailors of the flag ship was drowned in the course of swimming practice. No particulars are yet to hand.

LIEUTENANT-COLONEL Sir J. Fayer, Bart., M.D., F.R.C.S., Edin. Royal Army Medical Corps, Medical Officer, The Duke of York's Royal Military School, Chelsea, has been selected to succeed Lieut.-Colonel J. M. Reid, M.D., R.A.M.C. in charge of the Military Hospital, Hongkong.

WHILE a French contractor named Trente Vitale, who resides at the Travellers' Hotel, was changing some banknotes at a money-changer's shop at 132, Des Voeux Road Central, last Sunday morning, somebody extracted from his coat pocket a bag containing 451. The loss was not discovered until the gentleman returned to his hotel. The police have the matter in hand.

THE Bell's Asbestos Eastern Agency, Limited, has declared a dividend of 15 per cent. for last year, free of income tax.

In view of a Treaty having been concluded between China and Sweden, the Waiwupu has asked for Imperial permission to establish Chinese Consulates in Swedish ports.

AN explosion occurred on the Japanese battleship "Asahi" in the Bay on 25th ult. Two petty officers and two bluejackets were killed; and two officers and three men were wounded.

THE stewards of the Chefoo Race Club have decided to hold the autumn races this year on Wednesday and Thursday, September 22 and 23, and the Off Day on Saturday, the 25th.

In order to undergo repairs the Manila steamer "Sorsogon" has been dispatched for Hongkong by way of Iloilo. The vessel takes on a cargo of sugar at the southern port for the China coast.

A LARGE number of Cantonese residents in the South Pacific Islands have jointly addressed a telegram to